

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

OF

ERIE COUNTY, OHIO

FOR THE

FISCAL YEAR ENDED DECEMBER 31, 2007

THOMAS J. PAUL
ERIE COUNTY AUDITOR

PREPARED BY
BRIANNE L. MARKLEY
FISCAL OFFICER

247 COLUMBUS AVENUE
SANDUSKY, OHIO 44870

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INTRODUCTORY SECTION

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ERIE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

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ERIE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

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THOMAS J. PAUL

ERIE COUNTY AUDITOR

November 21, 2008

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Mobile Homes 627-7746
Transfers 627-7853
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Secretary, Erie County Board of Revision
Secretary, Erie County Budget Commission
Member, Erie County Records Commission
Sealer, Weights & Measures

To the Citizens of Erie County and
the Board of County Commissioners,
the Honorable Thomas M. Ferrell, Jr.,
the Honorable Nancy C. McKeen,
the Honorable William J. Monaghan,

I am pleased to present the Erie County (the "County") Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2007. To the best of my knowledge, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County.

The information contained in this CAFR is designed to assist County officials in making management decisions and to provide the taxpayers of the County with comprehensive financial data in such a format as to enable them to gain an understanding of the County's financial affairs. The general public, as well as investors, will be able to compare the financial position of the County and the results of its operations with other government entities. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County, specifically the County Auditor's Office.

This is the eighteenth CAFR consecutively issued by the County Auditor's office. This CAFR has been prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP), as set forth by the Governmental Accounting Standards Board (GASB) and other authoritative bodies, and the guidelines determined by the Government Finance Officers Association (GFOA).

This CAFR is presented in three sections:

1. The Introductory Section, which is unaudited, includes the table of contents, this letter of transmittal (which is intended to complement the Management's Discussion and Analysis and should be read in association with it), a list of elected officials, and the organization chart.
2. The Financial Section includes the Independent Auditor's Report, the Management's Discussion and Analysis, the Basic Financial Statements, the Notes to the Basic Financial Statements, and the Combining Statements and Individual Fund Schedules.
3. The Statistical Section, which is unaudited, includes statistical tables which reflect financial and demographic information, financial trends, and the fiscal capacity of the County.

GOVERNMENTAL STRUCTURE

The County was established in March, 1838. The County has only those powers conferred on it by Ohio statutes. The Board of County Commissioners (the "Board") is comprised of three members, elected at large in overlapping four-year terms, and acts as both the executive and legislative branches of the County government. The Board serves as the taxing authority, the principal contracting body, and the chief administrator of public services for the County. The annual operating budget and the annual appropriation measure for expenditures of all County funds is created and adopted by the Board.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance services, civil and criminal justice system services and support, road and bridge maintenance, and other general and administrative support services. The County operates enterprise funds that include a water system, a wastewater system, a landfill, and a health care facility.

The County Auditor and County Treasurer, as well as the Board, have key roles in the financial functions of the government. The Treasurer serves a four-year term and is required by state law to collect certain locally assessed taxes. She is also responsible for investing all idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor's warrant. The Treasurer must make daily reports showing receipts and payments, and her books must balance with the Auditor. The Treasurer is a member of the County Board of Revision and, along with the County Auditor and County Prosecutor, forms the County Budget Commission. The Budget Commission plays an integral part in the financial administration of the County government, as well as local governments of the County, including its cities, villages, townships, school districts, and libraries.

The County Auditor, also elected to a four-year term, has the task of assessing real property for tax purposes. Under state law, a complete reappraisal must be conducted every six years, as well as a triennial update between appraisals. A complete reappraisal was completed in the year 2006. Following collection by the County Treasurer, the Auditor is responsible for distributing certain taxes to the various subdivisions within the County. The Auditor serves as Chief Financial Officer, as no contract or obligation may be made without his certification that funds have been lawfully appropriated, are available for payment, or are in the process of collection. In addition, no funds may be expended except on the Auditor's warrant drawn upon the County Treasury. The Auditor is responsible for payroll and maintains the accounting system. He also serves as secretary of the County Board of Revision and the County Budget Commission.

The other elected officials of the County are the Engineer, the Recorder, the Sheriff, the Prosecutor, the County Court Judge, the four Common Pleas Court Judges, the Clerk of Courts, and the Coroner.

REPORTING ENTITY

For financial reporting purposes, the County includes all funds, agencies, boards, and commissions that comprise the County (the primary government) and its component unit in accordance with the GASB Statement No. 14, "The Financial Reporting Entity", and as amended by GASB Statement No. 39, "Determining Whether Certain Organization Are Component Units". The primary government includes the financial activities of the County Board of Mental Retardation and Developmental Disabilities, Public Assistance and Children Services, and the County Care Facility. The County Auditor also serves as fiscal agent for the Erie County General Health District, the Erie County Metroparks District, the Erie County Regional Planning Commission, the Erie County Soil and Water Conservation District, the Erie-Ottawa Family and Children First Council, and the Mental Health and Recovery Board of Erie and Ottawa Counties. These entities are reported as agency funds, but are not part of the primary government.

Organizations that are legally separate from the County are included if the County's elected officials appoint a voting majority of the organization's governing body and if the County has either the ability to impose its will on the organization or there is the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. The County may also be financially accountable for governmental organizations that are fiscally dependent upon the County. Component units are legally separate organizations that are fiscally dependent on the County or for which the County is fiscally accountable.

Double S Industries, a workshop and non-profit corporation, is included as a component unit based on the significant services and resources provided by the County. A complete discussion of the County's reporting entity is provided in Note 2.A of the Basic Financial Statements.

ECONOMIC CONDITION AND OUTLOOK

The County is located midway between Cleveland and Toledo, on the shores of Lake Erie, in the heart of the nation's Midwest region. The County has a solid economic base and continues to prosper.

The County offers a strong industrial base, according to the 2003 Harris Ohio Industrial Directory, ranking 30th among the 88 counties in the State in number of manufacturing firms located within its boundaries. Items manufactured locally range from automobile parts and fabrications, ball bearings, plastic products for boats, recreational items, aluminum and steel products, paper, pork, animal feeds, and crash test dummies.

Tourism continues to be a catalyst for the County's financial resources. Cedar Fair Limited Partnership (NYSE:FUN) is based in Sandusky, Ohio, the County seat, and serves as headquarters for the eighteen amusement parks that they operate. Cedar Point, the flagship park, is recognized by Guinness World Records as having the most roller coaster rides of any amusement park. More than 3 million people visit the County resort area annually. Castaway Bay, a 35,000 square foot water park built by Cedar Fair with construction estimated at \$22 million, debuted in late 2004.

MAJOR INITIATIVES

Extensive construction projects are nearly complete to ensure that water service will be available to all County residents.

Construction has also been completed on the Kalahari Resort and Convention Center, located in Huron and Perkins Townships. A tax incremental financing agreement has been entered into in order to construct the necessary infrastructure for the project, with the first phase completed in early 2005. The resort features an 80,000 square foot indoor water park, a hotel, restaurants, shops, an outdoor water park, a convention center, and condominiums. The Kalahari Resort expanded their development in 2006 with the construction of a 95,000 square-foot conference center that can accommodate 2,000 attendees. The Kalahari Resort and Waterpark employs approximately 500 people.

A tax incremental financing agreement was also entered into for the Quarry Lake Business Park in order to provide for infrastructure improvements. The 150-acre industrial park is located in Margaretta Township at the intersection of State Route 2 and Route 101.

In 2006, an Enterprise Zone Agreement was approved between the County and The Glidden Company to assist in the construction of a new 177,000 square-foot warehouse and distribution center at its current Sprowl Road site. Payments received under the agreement by the Huron City School District are to be used for the renovation and/or construction of science labs.

In 2007, an Enterprise Zone Agreement was approved for Bettcher Industries, Inc. to assist in a 44,000 square-foot expansion to their existing building in Florence Township. Bettcher Industries specializes in the design and innovation of hand tools and food processing equipment, with sales and service worldwide. This expansion will create an additional 25 jobs at the Florence Township location. The final agreement was approved by the County Commissioners on September 20, 2007, and was filed with the Ohio Department of Development on September 26, 2007.

On January 22, 2007, the County entered into a new Sandusky Sewer Agreement (SSA). The County agreed to reimburse the City of Sandusky 38.9% of their Phase 2 Wastewater Treatment Plant improvements to be constructed over the next several years. Improvements will include expanding their secondary treatment peak capacity from 20 MGD to 36 MGD by adding additional aeration tanks and new final settling tanks. Also, sludge digester improvements are part of the scope. Design will reserve an area for additional treatment of wet weather flow at the plant (if needed) following this project. The estimated total project cost is \$18 million. With the addition of new peak flow (approximately 16 MGD), the frequency and quantity of overflows from Sandusky's combined sewers should be greatly reduced. The plant improvements, along with some Sandusky collection system improvements, will allow the County (by July 1, 2013, per the SSA) to pump 2.3 MGD from Plum Brook Pump Station to Sandusky during wet weather without causing overflow problems or basement flooding. The County currently turns the Plum Brook pumps off to Sandusky during extreme wet weather.

A Tax Incremental Financing (TIF) agreement for a 110,246 square-foot medical center at the intersection of S.R.4 and Strub Road is in development. Out buildings are also planned on the 24 acre site, but are not counted on to service the TIF agreement. This project will allow for public improvements at the development site. The appraised amount of Phase 1 of the project is \$19,375,000. The TIF agreement has been approved by the negotiation committee, which is comprised of representatives from the County, Townships and School Districts, and it has been recommended for approval to the relevant political subdivisions.

A TIF agreement is in place to redevelop the Holiday Inn at the intersection of U.S.250 and Park Place Drive South. This redevelopment will address serious safety concerns at this location, will include the addition of 96 suite hotel rooms and a 35,000 square-foot water park, and will allow for the reconfiguration of the intersection of U.S.250 and Park Place Drive South and the extension of a public road towards the Baywinds Athletic Club. The appraised amount of the project is \$12,800,000. The TIF agreement has been approved by the Perkins Local School District.

For 2008, a TIF agreement is planned for the construction of a 162,340 square-foot Menards and 16,340 square-foot Aldi store. Improvements include the demolition and environmental remediation of the Bechtel McLaughlin building. Other buildings are planned, but not yet committed, and are not counted on to service the TIF agreement. The appraised amount of this phase of the project is \$15,635,000. The TIF agreement has been approved by the negotiation committee, and has been recommended for approval to the relevant political subdivisions.

FINANCIAL INFORMATION

Fund Accounting

The County's accounts are organized as funds. Each fund is a separate accounting entity with its own self-balancing set of accounts, assets, liabilities, and fund equity. The following are the classifications and descriptions of these funds.

Governmental Funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources traditionally associated with government which are not required to be accounted for in another fund.

Special Revenue Funds - The special revenue funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. County ordinances or federal or state statutes specify the limitations of each special revenue fund. During 2007, the County maintained 28 special revenue funds.

Debt Service Funds - The debt service funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and associated costs. The County maintained 2 debt service funds in 2007.

Capital Projects Funds - The capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities other than those financed by proprietary funds. During 2007, the County maintained 3 capital projects funds.

Proprietary Funds:

Enterprise Funds - The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County operated 4 enterprise funds in 2007.

Internal Service Funds - The internal service funds are used to account for the financing of services provided by one department to other departments of the government, generally on a cost-reimbursement basis. During 2007, the County operated 2 internal service funds.

Fiduciary Funds:

Investment Trust Fund - The investment trust fund is used to account for monies held and invested on behalf of the Erie County Metroparks District. The County maintained 1 investment trust fund in 2007.

Private-Purpose Trust Fund - The private-purpose trust fund is used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments. During 2007, the County maintained 1 private-purpose trust fund.

Agency Funds - Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments, or other funds. The County maintained 26 agency funds in 2007.

Basis of Accounting

Except for budgetary purposes, the basis of accounting used by the County conforms to GAAP as applicable to governmental units and is consistent with GASB Cod. Sec. 1600, *Basis of Accounting*. Governmental funds are accounted for on the modified accrual basis of accounting and the current financial resources measurement focus. Revenues are recognized when they are both measurable and available. Expenditures are recognized when the related liability is incurred, except for interest on long-term debt, which is recorded when due.

Proprietary and fiduciary funds are accounted for on the accrual basis of accounting and the flow of economic resources measurement focus. Revenues are recognized when earned. Expenses are recognized when incurred.

The County's basis of accounting for budgetary purposes differs from GAAP. Revenues are recognized when they are received, rather than when they are susceptible to accrual (measurable and available). Encumbrances are included as expenditures, rather than as reservations of fund balance.

For the year ended December 31, 2007, the County has presented its financial reporting in accordance with GASB Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". The government-wide financial statements, including governmental activities, are presented on the full accrual basis of accounting in order to comply with GASB Statement No. 34. As part of this reporting model, management is responsible for preparing a management's discussion and analysis. This discussion provides an assessment of the County's finances for 2007 and follows the Independent Accountants' Report.

Accounting policies are further explained in Note 2 to the Basic Financial Statements.

Internal Controls

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Internal controls are designed to provide reasonable, but not absolute, assurance that the following County objectives will be achieved: (1) the reliability of financial records for preparing financial statements and maintaining accountability of assets, (2) effective and efficient operations, and (3) compliance with laws and regulations. The concept of reasonable assurance is based on the assumption that the cost of internal controls should not exceed the benefits expected to be derived from their implementation.

The County utilizes a fully automated accounting system, as well as automated systems for control of payroll and capital assets. These systems, along with the monitoring of each voucher prior to payment by the accounting division of the County Auditor's Office, ensure that the financial information is both accurate and reliable.

Budgetary Control

The Board of County Commissioners adopts an annual appropriation measure for the County at the end of December for the following year. The Board may amend appropriations throughout the year with consideration as to remaining balances and revenue estimates. Disbursements and transfers of funds require the authority of the Board. A complete description of the County's budgeting process is described in Note 2.E of the basic financial statements.

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2007 by our independent auditor, Clifton Gunderson LLP. In addition to meeting the requirements set forth in the state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996. County management will continue to subject financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit also serves to maintain and strengthen the County's accounting controls and accountability to the public it serves.

The County established the Fiscal Report Review Committee (the "Audit Committee") in 1998 to assist with the financial statement and audit process. This group is comprised of the County Auditor, the County Treasurer, and the Chairman of the Board of County Commissioners. In addition, David Brink, CPA, of Payne, Hammersmith and Nickels, CPA, Inc., and James Miller, Chairman, President and CEO, of The Citizens Banking Company, serve on the panel.

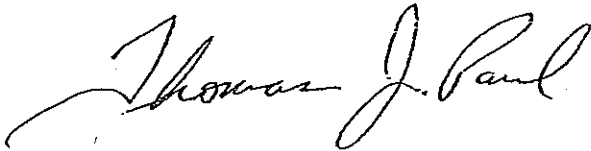
ACKNOWLEDGEMENTS

The preparation and publication of this report would not be possible without the cooperation of the various County departments and offices. I wish to express my appreciation to the County Board of Commissioners for their support in this endeavor. I would also like to thank the elected officials, department heads, and their staffs for their assistance with this project.

Special appreciation is expressed to Mrs. Brianne Markley, Fiscal Officer I of Erie County, who was responsible for the oversight of the CAFR project, and to Mr. Alexander J. Fait, Senior Accountant of Julian & Grube, Inc., who compiled this report, and to the members of the audit team from Clifton Gunderson LLP, who were responsible for the auditing of this report.

The County Auditor's Office has worked to maintain a level of professionalism and sound financial reporting as its benchmark. I ask for the continued support of this project and of my efforts toward continuing the sound financial management of Erie County.

Sincerely,

A handwritten signature in cursive script that reads "Thomas J. Paul". The signature is written in black ink and is positioned above the printed name.

Thomas J. Paul

Erie County Auditor

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ERIE COUNTY, OHIO

ELECTED OFFICIALS

DECEMBER 31, 2007

ADMINISTRATORS

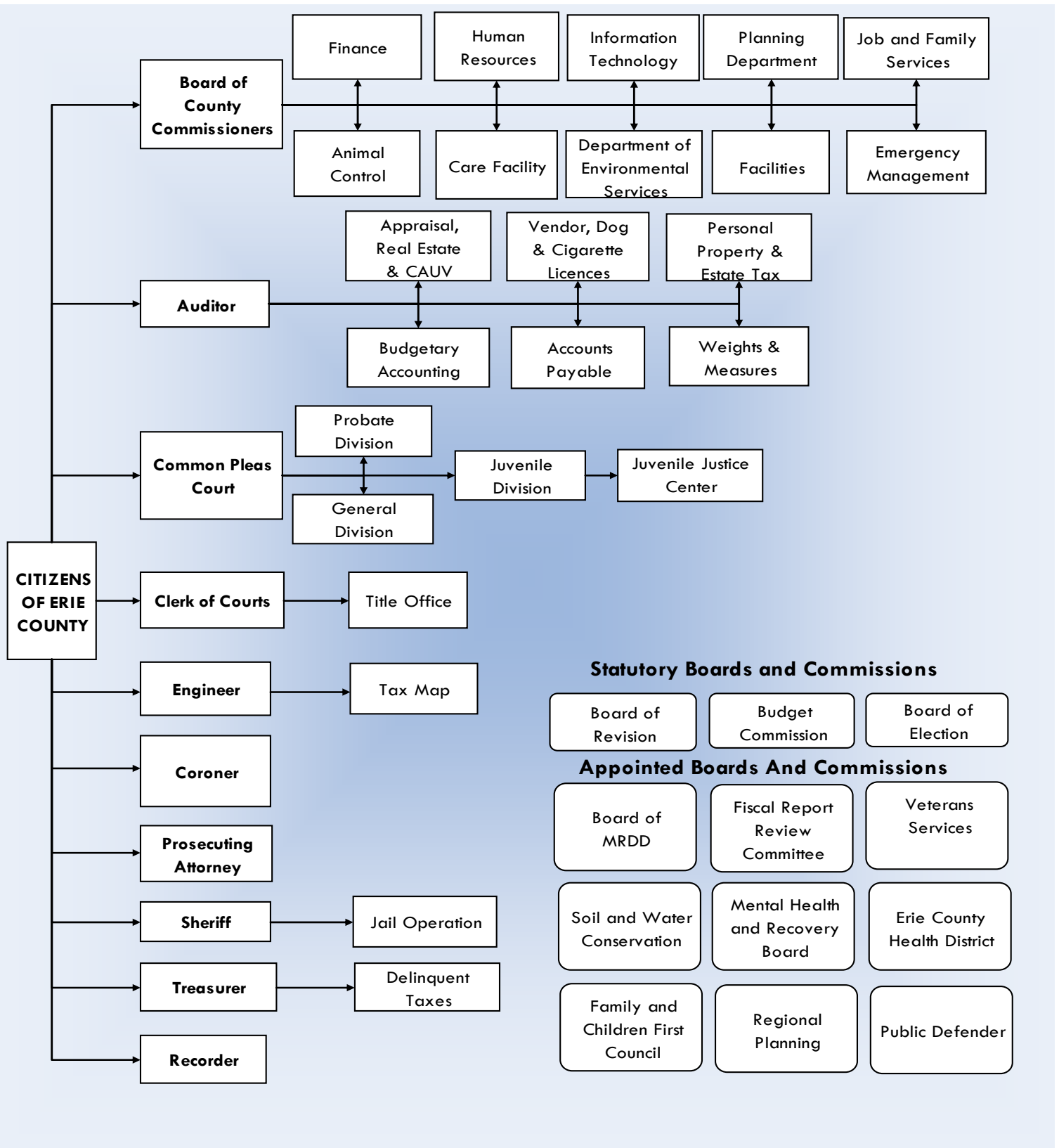
Thomas J. Paul.....Auditor
Barbara J. Johnson.....Clerk of Courts
Thomas M. Ferrell, Jr.Commissioner
Nancy C. McKeen.....Commissioner
William J. Monaghan.....Commissioner
Brian A. Baxter, M.D.Coroner
John D. Farschman.....Engineer
Kevin J. Baxter.....Prosecutor
Barbara A. Sessler.....Recorder
Terry M. Lyons.....Sheriff
Jo Dee Fantozz.....Treasurer

JUDGES

Roger E. Binette.....Common Pleas
Tygh M. Tone.....Common Pleas
Paul G. Lux.....County Court
Robert C. DeLamatre.....Domestic Relations Court
Robert C. DeLamatre.....Juvenile Court
Beverly K. McGookey.....Probate Court

ERIE COUNTY

ORGANIZATIONAL CHART



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FINANCIAL SECTION

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Independent Auditor's Report

The Board of County Commissioners
Erie County
Sandusky, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information of the Erie County, Ohio (County), as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Erie County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financials statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Erie County, Ohio, as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General; MR/DD; Public Assistance; and Motor Vehicle License and Registration Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 21, 2008 on our consideration of the County's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion is on pages F-3 through F-12 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clifton Henderson LLP

Toledo, Ohio
November 21, 2008

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

The Management's Discussion and Analysis of Erie County's (the "County") financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2007. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also examine the Basic Financial Statements, the Notes to the Basic Financial Statements, and the Letter of Transmittal to enhance their understanding of the County's financial performance.

Financial Highlights

Financial highlights for fiscal year 2007 are as follows:

- The total net assets of the County increased \$9,434,364. Net assets of governmental activities increased \$6,574,935, which represents a 9.03% increase from fiscal year 2006. Net assets of business-type activities increased \$2,859,429, which represents 10.68% increase from fiscal year 2006.
- General revenues accounted for \$32,126,797 or 48.24% of total governmental activities revenue. Program specific revenues accounted for \$34,467,688, or 51.76%, of total governmental activities revenue.
- The County had \$59,873,386 in expenses related to governmental activities. \$34,467,688 of these expenses was offset by program specific charges for services, grants, or contributions. General revenues, primarily taxes and intergovernmental grants, of \$32,126,797 were sufficient to provide for these programs.
- The General fund, MR/DD fund, Public Assistance fund, Motor Vehicle License and Registration fund, and TIF Projects fund are the County's major funds. The General fund, the County's largest fund, had revenues and other financing sources of \$28,658,535 in 2007 an increase of \$1,580,965, or 5.84%, from 2006 revenues. Revenues that increased included property taxes, homestead reimbursements, and investment income. The County had a revaluation year in 2006, which increased 2007 property tax revenue. In 2007, the State of Ohio extended homestead deductions to all persons age 65 and over, thereby increasing reimbursements from the State. Investment income also continued to increase due to favorable interest rates in STAR Ohio, although that trend is expected to stop in 2008. The General fund had expenditures of \$24,515,783 in 2007, an increase of \$1,406,462 from 2006. During 2007, the General fund had transfers out of \$3,687,657. In total, the General fund balance increased \$466,935 from 2006 to 2007.
- The MR/DD fund, a major fund, had revenues of \$8,519,445 in 2007, which was an increase of \$902,759 from 2006. Revenues increased in 2007 due to timing issues with reimbursements from the Ohio Department of Mental Retardation, as well as an increase in property tax revenues based on the updated 2006 real property values. The MR/DD fund had expenditures of \$7,489,439 in 2007, which was an increase of \$202,398 from 2006. The MR/DD Board was able to minimize the increase in expenditures through conservative spending. The MR/DD fund balance increased \$1,030,006 from 2006 to 2007.
- The Public Assistance fund, a major fund, had revenues and other financing sources of \$10,022,086 in 2007, which was an increase of \$28,338 from 2006. The Public Assistance fund had expenditures and other financing uses of \$10,486,065 in 2007, which was an increase of \$1,626,679. This significant increase in expenditures in 2007 is primarily due to the poor economy and citizens needing more services, such as unemployment assistance and day-care assistance. The Department of Job and Family Services also had 8 more employees in 2007 than in the prior year. The Public Assistance fund balance decreased \$463,979 from 2006 to 2007.
- The Motor Vehicle License and Registration fund, a major fund, had revenues of \$5,578,488 in 2007, which was a decrease of \$2,056,652 from 2006. In 2007, the Engineering department received less grant monies from ODOT, which accounts for most of the decrease in revenues. The Motor Vehicle License and Registration fund had expenditures of \$6,677,218 in 2007, which was a decrease of \$19,671. The Motor Vehicle License and Registration fund balance decreased \$1,074,898 from 2006 to 2007.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

- The TIF Projects fund, a major fund, had revenues and other financing sources of \$17,494,327 in 2007. The TIF Projects fund had expenditures of \$18,101,902 in 2007. The TIF Projects fund balance decreased \$607,575 from 2006 to 2007.
- The County's enterprise funds are the Sewer fund, Water fund, Landfill fund, and Care Facility fund. Net assets of the enterprise funds increased in 2007 by \$2,859,429, or 10.68%.
- In the General fund, actual revenues came in \$150,580 lower than the budgeted revenues and actual expenditures were \$3,657,364 less than the budgeted expenditures. These variances are a result of the County's conservative budgeting process.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net assets and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a long-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are five major governmental funds. The General fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Assets and Statement of Activities

The statement of net assets and the statement of activities answer the question, "How did we do financially during 2007?" These statements include *all assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. The accrual basis of accounting will take into account all of the current year's revenues and expenses, regardless of when cash is received or paid. See Note 2.C for an explanation of the economic resources measurement focus, and Note 2.D for an explanation of the accrual basis of accounting.

These statements report the County's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, and other factors.

In the statement of net assets and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, MR/DD fund, Public Assistance fund, Motor Vehicle License and Registration fund and TIF Projects fund. The analysis of the County's major governmental and proprietary funds begins on page F9.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's short-term financing requirements. See Note 2.C for an explanation of the flow of current financial resources measurement focus, and Note 2.D for an explanation of the modified accrual basis of accounting.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements later in this report. The basic governmental financial statements, including the statement reconciliations, can be found on pages F16-F25 of this report.

Proprietary Funds

The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer, water, landfill and care facility operations. All of the County's enterprise funds are considered as major funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for a self-funded health insurance program for employees of the County and several governmental units within the County. The basic proprietary fund financial statements can be found on pages F26-F31 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page F32-F33 of this report.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

Notes to the Financial Statements

The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages F34-F78 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

The Statement of Net Assets provides the perspective of the County as a whole. The County's net assets have been restated as described in Note 3.A. to the basic financial statements. The table below provides a comparative summary of the County's net assets for 2007 and 2006.

	Governmental Activities 2007	Restated Governmental Activities 2006	Business-type Activities 2007	Business-type Activities 2006	2007 Total	2006 Total
<u>Assets</u>						
Current and other assets	\$ 50,862,627	\$ 48,226,757	\$ 18,875,657	\$ 18,236,680	\$ 69,738,284	\$ 66,463,437
Capital assets	<u>68,048,756</u>	<u>65,588,614</u>	<u>117,434,856</u>	<u>114,809,758</u>	<u>185,483,612</u>	<u>180,398,372</u>
Total assets	<u>118,911,383</u>	<u>113,815,371</u>	<u>136,310,513</u>	<u>133,046,438</u>	<u>255,221,896</u>	<u>246,861,809</u>
<u>Liabilities</u>						
Long-term liabilities outstanding	23,397,674	24,696,125	105,007,419	90,103,253	128,405,093	114,799,378
Other liabilities	<u>16,152,013</u>	<u>16,332,485</u>	<u>1,666,739</u>	<u>16,166,259</u>	<u>17,818,752</u>	<u>32,498,744</u>
Total liabilities	<u>39,549,687</u>	<u>41,028,610</u>	<u>106,674,158</u>	<u>106,269,512</u>	<u>146,223,845</u>	<u>147,298,122</u>
<u>Net Assets</u>						
Invested in capital assets, net of related debt	47,630,198	43,555,669	27,761,945	33,583,229	75,392,143	77,138,898
Restricted	21,062,764	18,747,033	-	-	21,062,764	18,747,033
Unrestricted	<u>10,668,734</u>	<u>10,484,059</u>	<u>1,874,410</u>	<u>(6,806,303)</u>	<u>12,543,144</u>	<u>3,677,756</u>
Total net assets	<u>\$ 79,361,696</u>	<u>\$ 72,786,761</u>	<u>\$ 29,636,355</u>	<u>\$ 26,776,926</u>	<u>\$ 108,998,051</u>	<u>\$ 99,563,687</u>

Over time, net assets can serve as a useful indicator of a government's financial position. At December 31, 2007, the County's assets exceeded liabilities by \$108,998,051. This amounts to \$79,361,696 in governmental activities and \$29,636,355 in business-type activities.

Capital assets reported on the government-wide statements represent the largest portion of the County's net assets. At year-end, capital assets represented 72.68% of total governmental and business-type assets. Capital assets include land, land improvements, buildings, machinery and equipment, vehicles, construction in progress and infrastructure. Capital assets, net of related debt to acquire the assets at December 31, 2007, were \$75,392,143. These capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the County's net assets, \$21,062,764, or 19.32%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of governmental-activities unrestricted net assets of \$10,668,734 may be used to meet the government's ongoing obligations to citizens and creditors.

ERIE COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2007**

The table below shows the changes in net assets for governmental activities and business-type activities for 2007 compared to 2006. The County's net assets have been restated as described in Note 3.A. to the basic financial statements.

	Governmental Activities 2007	Restated Governmental Activities 2006	Business-type Activities 2007	Business-type Activities 2006	2007 Total	2006 Total
Revenues						
Program revenues:						
Charges for services and sales	\$ 11,981,891	\$ 9,426,825	\$ 26,923,509	\$ 26,816,019	\$ 38,905,400	\$ 36,242,844
Operating grants and contributions	22,485,797	24,958,834	-	3,937,409	22,485,797	28,896,243
Capital grants and contributions	-	-	2,879,114	4,337,514	2,879,114	4,337,514
Total program revenues	34,467,688	34,385,659	29,802,623	35,090,942	64,270,311	69,476,601
General revenues:						
Property taxes	11,900,111	12,980,309	-	-	11,900,111	12,980,309
Sales taxes	13,434,723	14,173,097	-	-	13,434,723	14,173,097
Unrestricted grants	2,970,341	656,531	40,594	-	3,010,935	656,531
Investment earnings	3,453,150	2,589,340	947	81,256	3,454,097	2,670,596
Other	368,472	1,031,370	368,590	376,361	737,062	1,407,731
Total general revenues	32,126,797	31,430,647	410,131	457,617	32,536,928	31,888,264
Total revenues	66,594,485	65,816,306	30,212,754	35,548,559	96,807,239	101,364,865
Program Expenses:						
General government	19,620,082	19,284,698	-	-	19,620,082	19,284,698
Public safety	10,038,323	10,177,442	-	-	10,038,323	10,177,442
Public works	4,969,973	4,008,180	-	-	4,969,973	4,008,180
Health	7,776,716	7,939,922	-	-	7,776,716	7,939,922
Human services	15,838,281	14,465,802	-	-	15,838,281	14,465,802
Economic development	598,902	1,146,781	-	-	598,902	1,146,781
Other	387,405	301,971	-	-	387,405	301,971
Interest and fiscal charges	643,704	904,320	-	-	643,704	904,320
Sewer	-	-	9,234,652	16,299,710	9,234,652	16,299,710
Water	-	-	7,091,831	8,464,381	7,091,831	8,464,381
Landfill	-	-	3,372,280	5,182,822	3,372,280	5,182,822
County care facility	-	-	7,800,726	8,453,719	7,800,726	8,453,719
Total expenses	59,873,386	58,229,116	27,499,489	38,400,632	87,372,875	96,629,748
Transfers	(146,164)	(197,764)	146,164	197,764	-	-
Change in net assets	6,574,935	7,389,426	2,859,429	(2,654,309)	9,434,364	4,735,117
Net assets at beginning of year	72,786,761	65,397,335	26,776,926	29,431,235	99,563,687	94,828,570
Net assets at end of year	\$ 79,361,696	\$ 72,786,761	\$ 29,636,355	\$ 26,776,926	\$ 108,998,051	\$ 99,563,687

ERIE COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2007**

Governmental Activities

Governmental activities net assets increased by \$6,574,935 in 2007 from 2006. This increase is due to increased revenues and increased expenses from 2007 to 2006.

Human services expenses, which support the operations of the MR/DD fund and Public Assistance fund, account for \$15,838,281, or 26.45%, of total governmental expenses of the County. Human services expenses were partially funded by \$872,231 in charges for services and \$11,557,793 in operating grants and contributions. General government expenses, which include legislative and executive programs and judicial programs, account for \$19,620,082, or 32.77%, of total governmental expenses. General government expenses were partially funded by \$4,581,030 of charges for services and \$526,411 in operating grants and contributions in 2007.

The state and federal government contributed to the County revenues of \$22,485,797 in operating grants and contributions for 2007. These revenues are restricted to a particular program or purpose. Of the total operating grants and contributions \$11,557,793, or 51.40%, subsidized human services programs.

General revenues totaled \$32,126,797 and amounted to 48.24% of total revenues. These revenues primarily consist of property taxes and sales taxes of \$25,334,834, or 78.86%, of total general revenues in 2007. The other primary source of general revenues is grants and entitlements not restricted to specific programs, equaling \$2,970,341, or 9.25%, of total general revenues. Grants and entitlements not restricted to specific programs include local government funds and local government revenue assistance. In August 2004, the state placed a freeze on local government funds and local government revenue assistance to be distributed to local governments.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services for 2007 compared to 2006. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements.

Governmental Activities

	Total Cost of Services <u>2007</u>	Net Cost of Services <u>2007</u>	Total Cost of Services <u>2006</u>	Net Cost of Services <u>2006</u>
Program Expenses:				
General government	\$ 19,620,082	\$ 14,512,641	\$ 19,284,698	\$ 14,418,562
Public safety	10,038,323	6,785,337	10,177,442	6,553,504
Public works	4,969,973	(3,890,195)	4,008,180	(3,635,097)
Health	7,776,716	3,362,121	7,939,922	4,085,234
Human services	15,838,281	3,408,257	14,465,802	1,442,841
Economic development and assistance	598,902	260,645	1,146,781	361,912
Other	387,405	323,188	301,971	245,730
Interest and fiscal charges	<u>643,704</u>	<u>643,704</u>	<u>904,320</u>	<u>370,771</u>
Total	<u>\$ 59,873,386</u>	<u>\$ 25,405,698</u>	<u>\$ 58,229,116</u>	<u>\$ 23,843,457</u>

The dependence upon general revenues for governmental activities is apparent, with 42.44% of expenses supported through taxes and other general revenues during 2007.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

Business-Type Activities

The Sewer fund, Water fund, Landfill fund, and Care Facility fund are the County's business-type activities. These programs had revenues of \$30,212,754 and expenses of \$27,499,489 for fiscal year 2007. The net assets of the business-type activities increased \$2,859,429 for fiscal year 2007.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds (as presented on the balance sheet on pages F16-F17) reported a combined fund balance of \$25,752,260, which is \$658,182 below last year's total of \$26,410,442 as restated. The County restated the fund balances as described in Note 3.A. to the basic financial statements. The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2007 for all major and nonmajor governmental funds.

	Fund Balance (Deficit) <u>December 31, 2007</u>	Restated Fund Balance <u>December 31, 2006</u>	Increase (Decrease) <u></u>
Major Funds:			
General	\$ 9,753,989	\$ 9,287,054	\$ 466,935
MR/DD	4,232,173	3,202,167	1,030,006
Public Assistance	(353,873)	110,106	(463,979)
Motor Vehicle License and Registration	2,855,946	3,930,844	(1,074,898)
TIF Projects	160,723	768,298	(607,575)
Nonmajor Governmental Funds	<u>9,103,302</u>	<u>9,111,973</u>	<u>(8,671)</u>
Total	<u>\$ 25,752,260</u>	<u>\$ 26,410,442</u>	<u>\$ (658,182)</u>

General Fund

The General fund is the operating fund of the County. At the end of the fiscal year, the fund balance of the General fund was \$9,753,989, a 5.02% increase from 2006. The increase of the General fund balance in 2007 was primarily due to an increase in expenditures of 4.93% in 2007 compared to 2006 and an increase of 5.84% in revenues in 2007.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

MR/DD Fund

The MR/DD fund, a major fund, had revenues of \$8,519,445 in 2007. The MR/DD fund had expenditures of \$7,489,439 in 2007. The MR/DD fund balance increased \$1,030,006 from 2006 to 2007.

Public Assistance Fund

The Public Assistance fund, a major fund, had revenues of \$8,375,336 in 2007. The Public Assistance fund had expenditures of \$10,214,446 in 2007. The Public Assistance fund had transfers in of \$1,580,048 in 2007. The Public Assistance fund balance decreased \$463,979 from 2006 to 2007.

Motor Vehicle License and Registration Fund

The Motor Vehicle License and Registration fund, a major fund, had revenues of \$5,578,488 in 2007. The Motor Vehicle License and Registration fund had expenditures of \$6,677,218 in 2007. The Motor Vehicle License and Registration fund balance decreased \$1,098,730 from 2006 to 2007.

TIF Projects Fund

The TIF Projects fund, a major fund, had revenues and other financing sources of \$17,494,327 in 2007. The TIF Projects fund had expenditures of \$18,101,902 in 2007. The TIF Projects fund balance decreased \$607,575 from 2006 to 2007.

Budgeting Highlights - General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans and objectives cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly. Budgetary information is presented for the General fund, MR/DD fund, Public Assistance fund, and Motor Vehicle License and Registration fund.

In the General fund, actual revenues of \$28,451,658 were less than final budgeted revenues by \$150,580. Actual expenditures of \$28,024,343 were less than final budgeted expenditures by \$3,657,364.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail, and include the allocation of the internal service fund.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2007

Capital Assets and Debt Administration

Capital Assets

At the end of 2007, the County had \$185,483,612 (net of accumulated depreciation) invested in land, land improvements, buildings and improvements, equipment and machinery, vehicles, infrastructure, and construction in progress. Of this total, \$68,048,756 was reported in governmental activities and \$117,434,856 was reported in business-type activities.

The following table shows fiscal 2007 balances compared to 2006:

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Land	\$ 2,275,584	\$ 2,125,082	\$ 2,434,459	\$ 2,434,459	\$ 4,710,043	\$ 4,559,541
Land improvements	770,988	824,807	4,279,376	4,501,260	5,050,364	5,326,067
Buildings	28,024,727	28,175,169	20,626,376	20,307,149	48,651,103	48,482,318
Machinery and equipment	4,078,512	3,669,995	3,690,580	3,340,745	7,769,092	7,010,740
Vehicles	1,617,868	1,464,671	462,033	387,544	2,079,901	1,852,215
Infrastructure	31,281,077	29,328,890	82,074,561	83,838,601	113,355,638	113,167,491
Construction in progress	-	-	3,867,471	-	3,867,471	-
Total	\$ 68,048,756	\$ 65,588,614	\$ 117,434,856	\$ 114,809,758	\$ 185,483,612	\$ 180,398,372

See Note 9 to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2007 the County had a total of \$128,405,093 in general obligation bonds, special assessment bonds, OWDA loans, OPWC loans, bond anticipation notes, capital lease obligation, landfill closure and postclosure care liability, and compensated absences outstanding. Of this total, \$6,385,527 is due within one year and \$122,019,566 is due in more than one year. The following table summarizes the outstanding long-term obligations at year end.

Long-Term Obligations, at Year End

	<u>Governmental Activities 2007</u>	<u>Business-Type Activities 2007</u>
Long-Term Obligations:		
General obligation bonds	\$ 19,554,295	\$ 33,974,651
Special assessment bonds	827,451	1,062,649
OWDA loans	-	56,174,438
OPWC loans	-	363,609
Capital lease obligation	215,195	242,820
Landfill closure and postclosure care liability	-	12,605,946
Compensated absences	2,800,733	583,306
Total	\$ 23,397,674	\$ 105,007,419

See Note 11 to the basic financial statements for detail on the County's long-term debt obligations.

ERIE COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2007

Economic Factors and Next Year's Budgets and Rates

Despite the uncertainty surrounding the economy, the County continues to carefully monitor its primary sources of revenue, which include real estate taxes, local sales taxes, local government funds, and interest income. In order to meet the objectives of the 2007 budget, the County continues to pursue economic development and job creation, and adopted a budget developed to promote long-term fiscal stability. The County continued with efforts to contain costs while pursuing new sources of revenue.

The County's current population is 77,323. The County's unemployment rate is currently 5.35%, compared to the state average of 6.1% and the national average of 5.5%.

Budgeted revenues and other financing sources in the general fund for fiscal year 2008 budget are \$28,582,035. These economic factors were considered in preparing the County's budget for fiscal year 2008.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mrs. Brianne Markley, Erie County Fiscal Officer, 247 Columbus Avenue, Sandusky, Ohio, 44870.

BASIC
FINANCIAL STATEMENTS

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ERIE COUNTY, OHIO

STATEMENT OF NET ASSETS
DECEMBER 31, 2007

	<u>Primary Government</u>			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets:				
Equity in pooled cash and cash equivalents	\$ 25,207,840	\$ 14,235,334	\$ 39,443,174	\$ -
Cash in segregated accounts	472,783	-	472,783	184,287
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	13,358,830	-	13,358,830	-
Sales taxes	1,793,661	-	1,793,661	-
Accounts	204,007	2,615,923	2,819,930	32,960
Special assessments	3,656,574	1,082,286	4,738,860	-
Loans	190,747	-	190,747	-
Accrued interest	8,103	-	8,103	-
Due from other governments	5,955,499	-	5,955,499	-
Materials and supplies inventory	151,324	200,011	351,335	-
Internal balances	(315,016)	315,016	-	-
Unamortized bond issuance costs	178,275	427,087	605,362	-
Capital assets:				
Land	2,275,584	2,434,459	4,710,043	-
Construction in progress	-	3,867,471	3,867,471	-
Depreciable capital assets, net	65,773,172	111,132,926	176,906,098	55,513
Total capital assets, net	68,048,756	117,434,856	185,483,612	55,513
Total assets	<u>118,911,383</u>	<u>136,310,513</u>	<u>255,221,896</u>	<u>272,760</u>
Liabilities:				
Accounts payable	473,414	162,642	636,056	10,891
Contracts payable	293,130	332,438	625,568	-
Retainage payable	64,227	-	64,227	-
Accrued wages and benefits payable	1,305,633	408,163	1,713,796	11,971
Pension benefit obligation payable	381,073	101,248	482,321	-
Due to other governments	266,264	371,793	638,057	8,500
Unearned revenue	12,370,084	-	12,370,084	-
Claims payable	801,603	-	801,603	-
Amount to be repaid to claimants	26,206	-	26,206	-
Accrued interest payable	170,379	290,455	460,834	-
Notes payable	-	-	-	-
Long-term liabilities:				
Due within one year	2,212,790	4,172,737	6,385,527	4,424
Due in more than one year	21,184,884	100,834,682	122,019,566	-
Total liabilities	<u>39,549,687</u>	<u>106,674,158</u>	<u>146,223,845</u>	<u>35,786</u>
Net assets:				
Invested in capital assets, net of related debt	47,630,198	27,761,945	75,392,143	-
Restricted for:				
Capital projects	1,280,443	-	1,280,443	-
Debt service	3,797,347	-	3,797,347	-
Public safety programs	1,696,136	-	1,696,136	-
Public works projects	4,154,481	-	4,154,481	-
Health programs	5,283,735	-	5,283,735	-
Economic development projects	472,095	-	472,095	-
Other purposes	4,378,527	-	4,378,527	5,751
Unrestricted	10,668,734	1,874,410	12,543,144	231,223
Total net assets	<u>\$ 79,361,696</u>	<u>\$ 29,636,355</u>	<u>\$ 108,998,051</u>	<u>\$ 236,974</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2007

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government:				
Legislative and executive	\$ 12,366,772	\$ 3,013,970	\$ 526,411	\$ -
Judicial	7,253,310	1,567,060	-	-
Public safety	10,038,323	1,397,279	1,855,707	-
Public works	4,969,973	3,928,848	4,931,320	-
Health	7,776,716	1,107,093	3,307,502	-
Human services	15,838,281	872,231	11,557,793	-
Economic development and assistance	598,902	31,193	307,064	-
Other.	387,405	64,217	-	-
Interest and fiscal charges	643,704	-	-	-
Total governmental activities.	<u>59,873,386</u>	<u>11,981,891</u>	<u>22,485,797</u>	<u>-</u>
Business-Type Activities:				
Sewer	9,234,652	7,185,584	-	2,879,114
Water	7,091,831	7,866,467	-	-
Landfill	3,372,280	4,118,369	-	-
County Care Facility	7,800,726	7,753,089	-	-
Total business-type activities	<u>27,499,489</u>	<u>26,923,509</u>	<u>-</u>	<u>2,879,114</u>
Total primary government.	<u>\$ 87,372,875</u>	<u>\$ 38,905,400</u>	<u>\$ 22,485,797</u>	<u>\$ 2,879,114</u>
Component Unit:				
Double S Industries.	<u>\$ 682,848</u>	<u>\$ 368,902</u>	<u>\$ 338,264</u>	<u>\$ -</u>

General Revenues:

Property taxes levied for:

 General Fund

 County Board of MRDD

 Senior Citizens Levy

Sales taxes

Grants and entitlements not restricted to specific programs.

Investment income

Miscellaneous.

Total general revenues

Transfers

Change in net assets

Net assets at beginning of year (restated)

Net assets at end of year.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Assets

Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
\$ (8,826,391)	\$ -	\$ (8,826,391)	\$ -
(5,686,250)	-	(5,686,250)	-
(6,785,337)	-	(6,785,337)	-
3,890,195	-	3,890,195	-
(3,362,121)	-	(3,362,121)	-
(3,408,257)	-	(3,408,257)	-
(260,645)	-	(260,645)	-
(323,188)	-	(323,188)	-
(643,704)	-	(643,704)	-
<u>(25,405,698)</u>	<u>-</u>	<u>(25,405,698)</u>	<u>-</u>
-	830,046	830,046	-
-	774,636	774,636	-
-	746,089	746,089	-
-	(47,637)	(47,637)	-
<u>-</u>	<u>2,303,134</u>	<u>2,303,134</u>	<u>-</u>
<u>(25,405,698)</u>	<u>2,303,134</u>	<u>(23,102,564)</u>	<u>\$ -</u>
-	-	-	24,318
5,740,976	-	5,740,976	-
5,191,679	-	5,191,679	-
967,456	-	967,456	-
13,434,723	-	13,434,723	-
2,970,341	40,594	3,010,935	-
3,453,150	947	3,454,097	7,396
368,472	368,590	737,062	3,407
<u>32,126,797</u>	<u>410,131</u>	<u>32,536,928</u>	<u>10,803</u>
<u>(146,164)</u>	<u>146,164</u>	<u>-</u>	<u>-</u>
6,574,935	2,859,429	9,434,364	35,121
<u>72,786,761</u>	<u>26,776,926</u>	<u>99,563,687</u>	<u>201,853</u>
<u>\$ 79,361,696</u>	<u>\$ 29,636,355</u>	<u>\$ 108,998,051</u>	<u>\$ 236,974</u>

ERIE COUNTY, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2007

	<u>General</u>	<u>MR/DD</u>	<u>Public Assistance</u>	<u>Motor Vehicle License & Registration</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 7,682,628	\$ 4,003,177	\$ -	\$ 2,254,162
Cash with fiscal agent	10,837	461,946	-	-
Receivables (net of allowance for uncollectibles):				
Real estate and other taxes	5,892,383	6,293,777	-	-
Sales taxes	1,793,661	-	-	-
Accounts	141,237	7,325	-	10,431
Special assessments	171,405	-	-	-
Loans	80,666	-	-	-
Accrued interest	8,066	-	-	-
Due from other governments	1,686,349	676,554	702,721	2,244,885
Due from other funds	672,331	-	-	3,324
Loans to other funds	6,401	-	-	-
Materials and supplies inventory	57,737	-	-	93,587
Total assets.	<u>\$ 18,203,701</u>	<u>\$ 11,442,779</u>	<u>\$ 702,721</u>	<u>\$ 4,606,389</u>
Liabilities:				
Accounts payable	\$ 143,107	\$ 49,202	\$ 95,565	\$ 53,841
Contracts payable	94,595	-	26,471	-
Accrued wages and benefits payable	666,527	126,166	191,926	139,907
Compensated absences payable	3,315	-	-	-
Retainage payable	10,837	-	-	47,928
Pension benefit obligation payable	206,825	42,293	53,311	22,505
Loans from other funds	-	-	-	-
Due to other funds	6,681	9,282	643,773	10,531
Due to other governments	141,818	38,572	45,548	-
Deferred revenue	1,651,619	1,160,924	-	1,475,731
Unearned revenue	5,498,182	5,784,167	-	-
Amount to be repaid to claimants	26,206	-	-	-
Total liabilities	<u>8,449,712</u>	<u>7,210,606</u>	<u>1,056,594</u>	<u>1,750,443</u>
Fund Balances:				
Reserved for materials and supplies inventory	57,737	-	-	93,587
Reserved for debt service	-	-	-	-
Reserved for loans receivable	80,666	-	-	-
Reserved for loans to other funds	6,401	-	-	-
Unreserved:				
Designated for budget stabilization	1,187,567	-	-	-
Undesignated fund balance (deficit) reported in:				
General fund	8,421,618	-	-	-
Special revenue funds	-	4,232,173	(353,873)	2,762,359
Capital projects funds	-	-	-	-
Total fund balances (deficit).	<u>9,753,989</u>	<u>4,232,173</u>	<u>(353,873)</u>	<u>2,855,946</u>
Total liabilities and fund balances.	<u>\$ 18,203,701</u>	<u>\$ 11,442,779</u>	<u>\$ 702,721</u>	<u>\$ 4,606,389</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TIF Projects	Other Governmental Funds	Total Governmental Funds
\$ 160,723	\$ 9,157,522	\$ 23,258,212
-	-	472,783
-	1,172,670	13,358,830
-	-	1,793,661
-	45,014	204,007
809,976	2,675,193	3,656,574
-	110,081	190,747
-	37	8,103
-	644,990	5,955,499
-	39,280	714,935
-	-	6,401
-	-	151,324
<u>\$ 970,699</u>	<u>\$ 13,844,787</u>	<u>\$ 49,771,076</u>
\$ -	\$ 123,021	\$ 464,736
-	168,404	289,470
-	181,107	1,305,633
-	-	3,315
-	5,462	64,227
-	56,139	381,073
-	26,401	26,401
-	18,605	688,872
-	24,521	250,459
809,976	3,050,090	8,148,340
-	1,087,735	12,370,084
-	-	26,206
<u>809,976</u>	<u>4,741,485</u>	<u>24,018,816</u>
-	-	151,324
-	1,292,533	1,292,533
-	110,081	190,747
-	-	6,401
-	-	1,187,567
-	-	8,421,618
-	7,390,944	14,031,603
<u>160,723</u>	<u>309,744</u>	<u>470,467</u>
<u>160,723</u>	<u>9,103,302</u>	<u>25,752,260</u>
<u>\$ 970,699</u>	<u>\$ 13,844,787</u>	<u>\$ 49,771,076</u>

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ERIE COUNTY, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2007

Total governmental fund balances		\$ 25,752,260
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		68,048,756
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.		
Property taxes	\$ 985,245	
Special assessments	3,656,574	
Intergovernmental revenues	<u>3,506,521</u>	
Total		8,148,340
The internal service funds are used by management to allocate costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net assets.		798,803
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(170,379)
Unamortized bond issuance costs are not recognized in the funds.		178,275
Unamortized premiums on bond issuances are not recognized in the funds.		(345,132)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds	19,155,000	
Capital appreciation bonds	54,055	
Accreted interest on capital appreciation bonds	108	
Special assessments bonds	827,451	
Capital lease obligation	215,195	
Compensated absences payable	<u>2,797,418</u>	
Total		<u>(23,049,227)</u>
Net assets of governmental activities		<u>\$ 79,361,696</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>General</u>	<u>MR/DD</u>	<u>Public Assistance</u>	<u>Motor Vehicle License & Registration</u>
Revenues:				
Property taxes	\$ 5,643,312	\$ 4,986,993	\$ -	\$ -
Sales taxes	12,544,817	-	-	-
Charges for services	1,852,558	332,284	246,270	44,319
Licenses and permits	340,395	-	-	15,205
Fines and forfeitures	329,688	-	-	114,349
Intergovernmental	2,772,228	3,000,349	8,127,578	4,981,585
Special assessments	176,419	-	-	-
Investment income	3,124,266	537	-	214,516
Rental income	231,625	-	-	-
Reimbursements	1,260,858	185,264	1,063	189,106
Other	247,547	14,018	425	19,408
Total revenues	<u>28,523,713</u>	<u>8,519,445</u>	<u>8,375,336</u>	<u>5,578,488</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	9,221,943	-	-	-
Judicial	6,472,286	-	-	-
Public safety	6,873,167	-	-	-
Public works	117,429	-	-	6,677,218
Health	88,845	7,489,439	-	-
Human services	500,207	-	10,194,455	-
Economic development and assistance	-	-	-	-
Other	292,755	-	-	-
Capital outlay	924,218	-	-	-
Debt service:				
Principal retirement	20,142	-	17,538	-
Interest and fiscal charges	4,791	-	2,453	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>24,515,783</u>	<u>7,489,439</u>	<u>10,214,446</u>	<u>6,677,218</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,007,930</u>	<u>1,030,006</u>	<u>(1,839,110)</u>	<u>(1,098,730)</u>
Other financing sources (uses):				
Proceeds from sale of bonds	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Issuance of notes	-	-	-	-
Capital lease transaction	134,822	-	66,702	-
Transfers in	-	-	1,580,048	-
Transfers out	(3,687,657)	-	(271,619)	-
Total other financing sources (uses)	<u>(3,552,835)</u>	<u>-</u>	<u>1,375,131</u>	<u>-</u>
Net change in fund balances	455,095	1,030,006	(463,979)	(1,098,730)
Fund balances at				
beginning of year (restated)	9,287,054	3,202,167	110,106	3,930,844
Increase in reserve for inventory	11,840	-	-	23,832
Fund balances (deficit) at end of year	<u>\$ 9,753,989</u>	<u>\$ 4,232,173</u>	<u>\$ (353,873)</u>	<u>\$ 2,855,946</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TIF Projects	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 940,467	\$ 11,570,772
-	2,112,646	14,657,463
-	2,379,011	4,854,442
-	228,741	584,341
-	254,936	698,973
-	5,940,288	24,822,028
-	969,339	1,145,758
18,791	95,040	3,453,150
-	-	231,625
-	254,233	1,890,524
-	87,074	368,472
<u>18,791</u>	<u>13,261,775</u>	<u>64,277,548</u>
-	3,057,307	12,279,250
-	408,092	6,880,378
-	3,276,150	10,149,317
52,219	25,000	6,871,866
-	808,941	8,387,225
-	4,931,558	15,626,220
-	580,658	580,658
-	87,810	380,565
-	202,500	1,126,718
17,525,000	7,026,287	24,588,967
449,276	424,161	880,681
75,407	96,704	172,111
<u>18,101,902</u>	<u>20,925,168</u>	<u>87,923,956</u>
<u>(18,083,111)</u>	<u>(7,663,393)</u>	<u>(23,646,408)</u>
9,824,528	2,769,527	12,594,055
151,008	193,655	344,663
7,500,000	2,500,000	10,000,000
-	12,144	213,668
-	3,614,053	5,194,101
-	(1,434,657)	(5,393,933)
<u>17,475,536</u>	<u>7,654,722</u>	<u>22,952,554</u>
(607,575)	(8,671)	(693,854)
768,298	9,111,973	26,410,442
-	-	35,672
<u>\$ 160,723</u>	<u>\$ 9,103,302</u>	<u>\$ 25,752,260</u>

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ERIE COUNTY, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2007

Net change in fund balances - total governmental funds		\$ (693,854)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.		
Capital asset additions	\$ 6,130,935	
Depreciation expense	(3,656,129)	
Total	2,474,806	2,474,806
Governmental funds only report the disposal of capital assets to the extent that proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(14,664)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property taxes	329,339	
Sales taxes	(1,222,740)	
Special assessments	2,576,228	
Intergovernmental revenues	634,110	
Total	2,316,937	2,316,937
Governmental funds report expenditures for inventory when purchased. However, in the statement of activities, they are reported as an expense when consumed.		
		35,672
The internal service funds used by management to allocate costs to individual funds are not reported in the statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.		
		789,053
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		(178,684)
In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The additional interest reported in the statement of activities is due to the accrued interest on bonds and the accreted interest on the capital appreciation bonds.		
Decrease in accrued interest payable	235,719	
Accreted interest on capital appreciation bonds	(108)	
Total	235,611	235,611
Repayment of bond, note and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net assets.		
		24,588,967
The issuance of bonds and capital leases are reported as other financing sources in the governmental funds, but they increase long-term liabilities on the statement of net assets.		
		(22,807,723)
Premiums on bonds are recognized as an other financing source in the governmental funds; however, they are amortized over the life of the bond issuance in the statement of activities.		
		(340,624)
Bond issuance costs are recognized as expenditures in the governmental funds; however, they are amortized over the life of the bond issuance in the statement of activities.		
		169,438
Change in net assets of governmental activities		\$ 6,574,935

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 5,670,021	\$ 5,670,021	\$ 5,640,171	\$ (29,850)
Sales taxes.	12,668,674	12,668,674	12,601,979	(66,695)
Charges for services.	1,869,622	1,869,622	1,859,779	(9,843)
Licenses and permits	342,197	342,197	340,395	(1,802)
Fines and forfeitures	335,307	335,307	333,542	(1,765)
Intergovernmental.	2,866,873	2,866,873	2,851,780	(15,093)
Special assessments	177,353	177,353	176,419	(934)
Rental income	232,851	232,851	231,625	(1,226)
Reimbursements.	1,300,204	1,300,204	1,293,359	(6,845)
Investment income	2,926,251	2,926,251	2,910,845	(15,406)
Other	194,618	194,618	193,593	(1,025)
Total revenues.	<u>28,583,971</u>	<u>28,583,971</u>	<u>28,433,487</u>	<u>(150,484)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	9,601,231	10,196,505	9,019,412	1,177,093
Judicial.	6,828,586	7,251,957	6,414,785	837,172
Public safety	7,266,887	7,717,432	6,826,525	890,907
Public works	124,233	131,935	116,704	15,231
Health	137,811	146,355	129,460	16,895
Human services	532,479	565,493	500,212	65,281
Economic development and assistance	110,944	117,823	104,221	13,602
Capital outlay.	983,837	1,044,835	924,218	120,617
Other	320,576	340,452	301,150	39,302
Total expenditures	<u>25,906,584</u>	<u>27,512,787</u>	<u>24,336,687</u>	<u>3,176,100</u>
Excess of revenues over expenditures	<u>2,677,387</u>	<u>1,071,184</u>	<u>4,096,800</u>	<u>3,025,616</u>
Other financing sources (uses):				
Transfers out	(3,925,538)	(4,168,920)	(3,687,656)	481,264
Sale of capital assets	18,267	18,267	18,171	(96)
Total other financing sources (uses)	<u>(3,907,271)</u>	<u>(4,150,653)</u>	<u>(3,669,485)</u>	<u>481,168</u>
Net change in fund balance.	(1,229,884)	(3,079,469)	427,315	3,506,784
Fund balance at beginning of year	<u>7,525,912</u>	<u>7,525,912</u>	<u>7,525,912</u>	<u>-</u>
Fund balance at end of year	<u>\$ 6,296,028</u>	<u>\$ 4,446,443</u>	<u>\$ 7,953,227</u>	<u>\$ 3,506,784</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MR/DD FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 4,757,650	\$ 4,757,650	\$ 4,977,910	\$ 220,260
Charges for services	311,967	311,967	326,410	14,443
Intergovernmental	2,936,254	2,936,254	3,072,191	135,937
Reimbursements	177,066	177,066	185,264	8,198
Investment income	513	513	537	24
Other	11,869	11,869	12,419	550
Total revenues	<u>8,195,319</u>	<u>8,195,319</u>	<u>8,574,731</u>	<u>379,412</u>
Expenditures:				
Current:				
Health	<u>9,037,276</u>	<u>9,445,093</u>	<u>7,311,520</u>	<u>2,133,573</u>
Total expenditures	<u>9,037,276</u>	<u>9,445,093</u>	<u>7,311,520</u>	<u>2,133,573</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(841,957)</u>	<u>(1,249,774)</u>	<u>1,263,211</u>	<u>2,512,985</u>
Other financing sources (uses):				
Other financing sources	<u>141</u>	<u>141</u>	<u>148</u>	<u>7</u>
Total other financing sources (uses)	<u>141</u>	<u>141</u>	<u>148</u>	<u>7</u>
Net change in fund balance	(841,816)	(1,249,633)	1,263,359	2,512,992
Fund balance at beginning of year	<u>2,588,335</u>	<u>2,588,335</u>	<u>2,588,335</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,746,519</u>	<u>\$ 1,338,702</u>	<u>\$ 3,851,694</u>	<u>\$ 2,512,992</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 284,212	\$ 297,469	\$ 246,270	\$ (51,199)
Intergovernmental	9,105,235	9,529,934	7,889,694	(1,640,240)
Reimbursements	1,227	1,284	1,063	(221)
Other	40	42	35	(7)
Total revenues	<u>9,390,714</u>	<u>9,828,729</u>	<u>8,137,062</u>	<u>(1,691,667)</u>
Expenditures:				
Current:				
Human services	9,562,021	10,822,588	10,080,800	741,788
Total expenditures	<u>9,562,021</u>	<u>10,822,588</u>	<u>10,080,800</u>	<u>741,788</u>
Deficiency of revenues under expenditures.	<u>(171,307)</u>	<u>(993,859)</u>	<u>(1,943,738)</u>	<u>(949,879)</u>
Other financing sources:				
Transfers in.	2,078,836	2,175,800	1,801,313	(374,487)
Transfers out	(467,519)	(529,152)	(492,884)	36,268
Other financing sources	450	471	390	(81)
Total other financing sources	<u>1,611,767</u>	<u>1,647,119</u>	<u>1,308,819</u>	<u>(338,300)</u>
Net change in fund balance.	1,440,460	653,260	(634,919)	(1,288,179)
Fund deficit at beginning of year	<u>32,463</u>	<u>32,463</u>	<u>32,463</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,472,923</u>	<u>\$ 685,723</u>	<u>\$ (602,456)</u>	<u>\$ (1,288,179)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE LICENSE AND REGISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 37,855	\$ 42,830	\$ 44,236	\$ 1,406
License and permits	13,012	14,722	15,205	483
Fines and forfeitures	98,428	111,364	115,020	3,656
Intergovernmental	4,544,454	5,141,703	5,310,494	168,791
Reimbursements	159,771	180,769	186,703	5,934
Investment income	183,572	207,698	214,516	6,818
Total revenues	<u>5,037,092</u>	<u>5,699,086</u>	<u>5,886,174</u>	<u>187,088</u>
Expenditures:				
Current:				
Public works	5,609,609	8,944,427	7,029,449	1,914,978
Total expenditures	<u>5,609,609</u>	<u>8,944,427</u>	<u>7,029,449</u>	<u>1,914,978</u>
Deficiency of revenues under expenditures.	<u>(572,517)</u>	<u>(3,245,341)</u>	<u>(1,143,275)</u>	<u>2,102,066</u>
Other financing sources:				
Other financing sources	16,608	18,791	19,408	617
Total other financing sources	<u>16,608</u>	<u>18,791</u>	<u>19,408</u>	<u>617</u>
Net change in fund balance.	(555,909)	(3,226,550)	(1,123,867)	2,102,683
Fund balance at beginning of year	<u>3,378,029</u>	<u>3,378,029</u>	<u>3,378,029</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,822,120</u>	<u>\$ 151,479</u>	<u>\$ 2,254,162</u>	<u>\$ 2,102,683</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2007

Business-Type Activities - Enterprise Funds

	Sewer	Water	Landfill	Care Facility
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents.	\$ 6,303,197	\$ 1,238,249	\$ 6,558,688	\$ 135,200
Receivables (net of allowance for uncollectibles):				
Accounts	968,412	976,444	671,067	-
Special assessments	437,821	643,821	644	-
Interfund loans	-	-	20,000	-
Due from other funds.	101,824	8,832	49	-
Materials and supplies inventory	30,022	111,900	33,025	25,064
Unamortized bond issuance costs.	81,921	77,463	267,703	-
Total current assets	<u>7,923,197</u>	<u>3,056,709</u>	<u>7,551,176</u>	<u>160,264</u>
Noncurrent assets:				
Capital assets:				
Land	941,456	79,475	1,308,052	105,476
Construction in progress	3,867,471	-	-	-
Depreciable capital assets, net	58,281,454	45,470,355	5,251,436	2,129,681
Total noncurrent assets	<u>63,090,381</u>	<u>45,549,830</u>	<u>6,559,488</u>	<u>2,235,157</u>
Total assets	<u>71,013,578</u>	<u>48,606,539</u>	<u>14,110,664</u>	<u>2,395,421</u>
Liabilities:				
Current liabilities:				
Accounts payable.	39,032	16,899	64,654	42,057
Contracts payable.	14,805	104,504	162,250	50,879
Accrued wages and benefits payable	60,262	48,642	28,414	270,845
Pension benefit obligation payable	15,704	13,084	7,422	65,038
Due to other governments	72,609	234,130	62,787	2,267
Due to other funds	76,404	6,295	43,865	10,204
Claims payable.	-	-	-	-
Accrued interest payable.	66,046	61,757	162,652	-
Compensated absences - current.	25,836	25,836	12,918	87,084
General obligation bonds - current.	539,710	533,092	880,628	-
Special assessment bonds - current	62,569	-	-	-
OWDA loans - current.	891,947	948,182	-	-
OPWC loans - current	70,318	17,390	-	-
Capital lease obligation - current	-	-	75,199	2,028
Total current liabilities	<u>1,935,242</u>	<u>2,009,811</u>	<u>1,500,789</u>	<u>530,402</u>
Long-term liabilities:				
Compensated absences	88,172	88,172	44,085	211,203
General obligation bonds (net of unamortized premiums and discounts)	5,604,755	6,478,318	19,938,148	-
Special assessment bonds	1,000,080	-	-	-
OWDA loans	31,151,602	23,182,707	-	-
OPWC loans	215,038	60,863	-	-
Capital lease obligation	-	-	159,265	6,328
Landfill closure and postclosure care liability.	-	-	12,605,946	-
Total long-term liabilities	<u>38,059,647</u>	<u>29,810,060</u>	<u>32,747,444</u>	<u>217,531</u>
Total liabilities	<u>39,994,889</u>	<u>31,819,871</u>	<u>34,248,233</u>	<u>747,933</u>
Net assets:				
Invested in capital assets, net of related debt.	25,354,130	14,406,840	(14,225,826)	2,226,801
Unrestricted	5,664,559	2,379,828	(5,911,743)	(579,313)
Total net assets	<u>\$ 31,018,689</u>	<u>\$ 16,786,668</u>	<u>\$ (20,137,569)</u>	<u>\$ 1,647,488</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net assets of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 14,235,334	\$ 1,949,628
2,615,923	-
1,082,286	-
20,000	-
110,705	-
200,011	-
427,087	-
<u>18,691,346</u>	<u>1,949,628</u>
2,434,459	-
3,867,471	-
<u>111,132,926</u>	<u>-</u>
<u>117,434,856</u>	<u>-</u>
<u>136,126,202</u>	<u>1,949,628</u>
162,642	8,678
332,438	3,660
408,163	-
101,248	-
371,793	15,805
136,768	-
-	801,603
290,455	-
151,674	-
1,953,430	-
62,569	-
1,840,129	-
87,708	-
77,227	-
<u>5,976,244</u>	<u>829,746</u>
431,632	-
32,021,221	-
1,000,080	-
54,334,309	-
275,901	-
165,593	-
12,605,946	-
<u>100,834,682</u>	<u>-</u>
<u>106,810,926</u>	<u>829,746</u>
27,761,945	-
1,553,331	1,119,882
<u>29,315,276</u>	<u>\$ 1,119,882</u>
321,079	-
<u>\$ 29,636,355</u>	

ERIE COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Business-Type Activities - Enterprise Funds			
	Sewer	Water	Landfill	Care Facility
Operating revenues:				
Charges for services	\$ 6,617,715	\$ 7,356,783	\$ 4,118,320	\$ 7,753,089
Tap-in fees	567,869	509,184	-	-
Reimbursements	-	500	49	-
Other.	<u>115,255</u>	<u>107,822</u>	<u>144,748</u>	<u>765</u>
Total operating revenues	<u>7,300,839</u>	<u>7,974,289</u>	<u>4,263,117</u>	<u>7,753,854</u>
Operating expenses:				
Personal services	1,587,687	1,216,896	756,010	6,372,841
Contract services	4,009,342	3,230,411	483,109	819,264
Materials and supplies	523,440	435,787	1,183,820	809,449
Depreciation	2,015,768	1,391,360	271,583	109,181
Landfill closure and post-closure costs	-	-	(295,771)	-
Claims.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total operating expenses.	<u>8,136,237</u>	<u>6,274,454</u>	<u>2,398,751</u>	<u>8,110,735</u>
Operating income (loss)	<u>(835,398)</u>	<u>1,699,835</u>	<u>1,864,366</u>	<u>(356,881)</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges.	(1,145,266)	(875,848)	(1,001,828)	(6,267)
Loss on sale of capital assets	(6,625)	(5,558)	(6,882)	-
Interest revenue	-	-	947	-
Intergovernmental revenue	<u>4,914</u>	<u>35,680</u>	<u>-</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>(1,146,977)</u>	<u>(845,726)</u>	<u>(1,007,763)</u>	<u>(6,267)</u>
Income (loss) before capital contributions and transfers	(1,982,375)	854,109	856,603	(363,148)
Capital contributions	2,879,114	-	-	-
Transfers in.	107,488	-	-	93,676
Transfers out	<u>(13,200)</u>	<u>(1,800)</u>	<u>(40,000)</u>	<u>-</u>
Change in net assets.	991,027	852,309	816,603	(269,472)
Net assets (deficit) at beginning of year.	<u>30,027,662</u>	<u>15,934,359</u>	<u>(20,954,172)</u>	<u>1,916,960</u>
Net assets (deficit) at end of year	<u>\$ 31,018,689</u>	<u>\$ 16,786,668</u>	<u>\$ (20,137,569)</u>	<u>\$ 1,647,488</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Change in net assets of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 25,845,907	\$ 7,933,928
1,077,053	-
549	-
<u>368,590</u>	<u>775,400</u>
<u>27,292,099</u>	<u>8,709,328</u>
9,933,434	-
8,542,126	24,539
2,952,496	353,299
3,787,892	-
(295,771)	-
<u>-</u>	<u>7,127,143</u>
<u>24,920,177</u>	<u>7,504,981</u>
<u>2,371,922</u>	<u>1,204,347</u>
(3,029,209)	-
(19,065)	-
947	-
<u>40,594</u>	<u>-</u>
<u>(3,006,733)</u>	<u>-</u>
(634,811)	1,204,347
2,879,114	-
201,164	53,668
<u>(55,000)</u>	<u>-</u>
2,390,467	1,258,015
	<u>(138,133)</u>
	<u>\$ 1,119,882</u>
<u>468,962</u>	
<u>\$ 2,859,429</u>	

ERIE COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	Business-Type Activities - Enterprise Funds			
	Sewer	Water	Landfill	Care Facility
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,638,735	\$ 7,126,323	\$ 3,961,799	\$ 7,753,089
Cash received from tap-in fees	567,869	509,184	-	-
Cash received from other operations	115,335	107,822	144,748	765
Cash payments for personal services	(1,541,929)	(1,174,488)	(733,799)	(6,317,418)
Cash payments for contract services	(12,291,534)	(3,715,614)	(468,188)	(775,124)
Cash payments for materials and supplies	(525,169)	(424,678)	(1,177,908)	(825,440)
Cash payments for claims expenses	-	-	-	-
Net cash provided by (used in) operating activities	(7,036,693)	2,428,549	1,726,652	(164,128)
Cash flows from noncapital financing activities:				
Cash received from grants and subsidies	4,914	35,680	-	-
Cash received from transfers in	107,488	-	-	93,676
Cash payments for transfers out	(13,200)	(1,800)	(40,000)	-
Net cash provided by (used in) noncapital financing activities	99,202	33,880	(40,000)	93,676
Cash flows from capital and related financing activities:				
Cash received from capital contributions	2,879,114	-	-	-
Cash payments for the acquisition of capital assets	(5,731,768)	(668,859)	-	(31,428)
Cash payments for principal retirement of bonds	(555,000)	(507,100)	(675,000)	(128,900)
Cash payments for principal retirement of loans	(945,132)	(923,893)	-	-
Cash payments for principal retirement of notes	-	-	(10,000,000)	-
Cash payments for principal retirement of capital lease	-	-	(72,390)	(1,930)
Cash payments for advance refunding of bonds	(3,533,654)	(3,180,759)	(3,986,744)	-
Cash payments for interest and fiscal charges	(1,579,951)	(1,351,438)	(1,212,937)	(6,786)
Cash received from bond issuance, including premium	3,583,725	3,225,830	9,116,049	-
Cash received from loan issuance	13,404,627	538,056	-	-
Cash received from note issuance	-	-	5,000,000	-
Net cash provided by (used in) capital and related financing activities	7,521,961	(2,868,163)	(1,831,022)	(169,044)
Cash flows from investing activities:				
Cash received from interest earned	-	-	947	-
Net cash provided by investing activities	-	-	947	-
Net increase (decrease) in cash and cash equivalents	584,470	(405,734)	(143,423)	(239,496)
Cash and cash equivalents at beginning of year	5,718,727	1,643,983	6,702,111	374,696
Cash and cash equivalents at end of year	\$ 6,303,197	\$ 1,238,249	\$ 6,558,688	\$ 135,200
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (835,398)	\$ 1,699,835	\$ 1,864,366	\$ (356,881)
Adjustments:				
Depreciation	2,015,768	1,391,360	271,583	109,181
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	16,918	(20,464)	(156,472)	-
(Increase) decrease in special assessments receivable	105,926	(218,996)	(49)	-
(Increase) decrease in due from other funds	(101,744)	8,500	(49)	-
(Increase) decrease in materials and supplies inventory	(2,549)	11,402	(7,413)	323
Increase (decrease) in accounts payable	(110,118)	(4,775)	54,214	(22,409)
Increase (decrease) in contracts payable	(8,255,271)	(492,496)	162,250	50,879
Decrease in retainage payable	-	-	(170,719)	-
Increase in accrued wages and benefits	26,068	24,297	12,621	40,962
Increase in compensated absences payable	7,340	7,340	3,670	16,392
Increase (decrease) in pension obligation payable	12,350	10,771	5,920	(1,931)
Increase (decrease) in due to other governments	9,574	8,767	(21,836)	723
Increase (decrease) in due to other funds	74,443	3,008	4,337	(1,367)
Decrease in landfill closure and postclosure care liability	-	-	(295,771)	-
Decrease in claims payable	-	-	-	-
Net cash provided by (used in) operating activities	\$ (7,036,693)	\$ 2,428,549	\$ 1,726,652	\$ (164,128)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 25,479,946	\$ 7,933,928
1,077,053	-
368,670	775,400
(9,767,634)	-
(17,250,460)	(2,671)
(2,953,195)	(353,299)
-	(7,379,456)
<u>(3,045,620)</u>	<u>973,902</u>
40,594	-
201,164	53,668
(55,000)	-
<u>186,758</u>	<u>53,668</u>
2,879,114	-
(6,432,055)	-
(1,866,000)	-
(1,869,025)	-
(10,000,000)	-
(74,320)	-
(10,701,157)	-
(4,151,112)	-
15,925,604	-
13,942,683	-
5,000,000	-
<u>2,653,732</u>	<u>-</u>
947	-
947	-
(204,183)	1,027,570
14,439,517	922,058
<u>\$ 14,235,334</u>	<u>\$ 1,949,628</u>
\$ 2,371,922	\$ 1,204,347
3,787,892	-
(160,018)	-
(113,119)	-
(93,293)	-
1,763	-
(83,088)	2,403
(8,534,638)	3,660
(170,719)	-
103,948	-
34,742	-
27,110	-
(2,772)	15,805
80,421	-
(295,771)	-
-	(252,313)
<u>\$ (3,045,620)</u>	<u>\$ 973,902</u>

ERIE COUNTY, OHIO

STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 DECEMBER 31, 2007

	<u>Private Purpose Trust</u>	<u>Investment Trust</u>	<u>Agency</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 48,329	\$ 534,815	\$ 8,851,206
Cash in segregated accounts	-	-	3,778,944
Receivables:			
Real estate and other taxes.	-	-	96,876,878
Due from other governments	-	-	1,696,588
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 48,329</u>	<u>\$ 534,815</u>	<u>\$ 111,203,616</u>
Liabilities:			
Due to other governments.	\$ -	\$ -	\$ 107,424,672
Deposits held and due to others.	-	-	3,778,944
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>-</u>	<u>-</u>	<u>\$ 111,203,616</u>
Net assets:			
Held in trust for other purposes.	48,329	-	
Held in trust for external pool participants	-	534,815	
	<hr/>	<hr/>	
Total net assets	<u>\$ 48,329</u>	<u>\$ 534,815</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

ERIE COUNTY, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Private Purpose Trust</u>	<u>Investment Trust</u>
Additions:		
Investment income	\$ 2,588	\$ 29,832
Transactions:		
Purchase of units.	-	2,290,306
Redemption of units	-	<u>(2,238,911)</u>
Change in net assets.	2,588	81,227
Net assets at beginning of year	<u>45,741</u>	<u>453,588</u>
Net assets at end of year	<u>\$ 48,329</u>	<u>\$ 534,815</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 1 - DESCRIPTION OF THE COUNTY

Erie County (the "County"), a political subdivision of the State of Ohio, was formed in 1838. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief financial officer and the County Treasurer is custodian of all funds. There are six other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are: Coroner, Engineer, Prosecutor, Recorder, Sheriff, and Clerk of Courts. There is also a Common Pleas Court General Judge, a Domestic Relations Court Judge, a Probate Court Judge and a County Court Judge elected on a countywide basis to oversee the County's justice system.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements (BFS) of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The County has the option to also apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and enterprise funds, subject to this same limitation. The County has elected not to apply these FASB Statements and Interpretations.

The most significant of the County's accounting policies are described below.

A. Reporting Entity

The County's reporting entity has been defined in accordance with GASB Statement No. 14, "The Financial Reporting Entity", and as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units". The basic financial statements include all funds, agencies, boards, commissions, and component units for which the County and the County Commissioners are "accountable". Accountability as defined in GASB Statement No. 14 was evaluated based on financial accountability, the nature and significance of the potential component unit's (PCU) relationship with the County, and whether exclusion would cause the County's basic financial statements to be misleading or incomplete. Among the factors considered were separate legal standing; appointment of a voting majority of the PCU's board; fiscal dependency and whether a benefit or burden relationship exists; imposition of will; and the nature and significance of the PCU's relationship with the County.

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Based on the foregoing criteria, the financial activities of the following PCU's have been reflected in the accompanying basic financial statements as:

DISCRETELY PRESENTED COMPONENT UNIT

Double S Industries, Inc.: Double S Industries, Inc. (the "Workshop") is a legally separate non-government, not-for-profit corporation served by a self-appointing Board of Trustees. The Workshop, under a contractual agreement with the Erie County Board of Mental Retardation and Developmental Disabilities (MRDD), provides sheltered employment for mentally retarded or disabled adults in Erie County. The Erie County Board of MRDD provides the Workshop with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds as necessary for the operation of the Workshop. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to retarded and disabled adults of Erie County, Double S Industries, Inc. is reflected as a component unit of Erie County. The Workshop operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from Double S. Industries, Inc., 4405 Galloway Road, Sandusky, Ohio, 44870.

Information in the following notes to the basic financial statements is applicable to the primary government. Information relative to the component unit is identified in Note 24.

POTENTIAL COMPONENT UNITS REPORTED AS AGENCY FUNDS

The County Treasurer, as the custodian of public funds, invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissioners listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the following entities are presented as agency funds within the financial statements:

*Erie County General Health District
Erie County Regional Planning
Erie County Soil and Water Conservation District
Erie-Ottawa Alcohol, Drug Addiction, and Mental Health Services
Erie-Ottawa Family and Children First Council*

JOINT VENTURES WITHOUT EQUITY INTEREST

Mental Health and Recovery Board of Erie and Ottawa Counties (MHRB)

The MHRB is a governmental joint venture between Erie and Ottawa Counties. It provides mental health education, consultation, training, and referral services to the public. The organization is controlled by a board whose membership consists of five appointees of the State Board of Mental Health, nine appointees of the Erie County Commissioners, and six appointees of the Ottawa County Commissioners. Fiscal matters are handled by the Erie County Auditor. Financial statements for the MHRB are available, upon request, from: Mental Health and Recovery Board of Erie and Ottawa Counties, 416 Columbus Avenue, Sandusky, Ohio, 44870.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Regional Airport Authority

The Regional Airport Authority is a joint venture between Erie and Ottawa Counties. The joint venture was formed to provide maintenance of runways and taxiways at the Airport facility. Three members are appointed by each Board of County Commissioners in Erie and Ottawa counties. The seventh member is appointed at large by the other six. The members serve without compensation, as outlined in Section 308.04 of the Ohio Revised Code. The treasurer/secretary is appointed by the Board of Trustees. Avion Management Service, Inc., a private corporation, manages the Airport and is located at Oakland Troy Executive Airport, 2672 Industrial Row, Troy, Michigan, 48084-7036. The County paid a total of \$53,000 to the Regional Airport Authority during fiscal 2007. The financial statements of the Regional Airport Authority do not include the managing airline's financial activity. Financial information for the Regional Airport Authority can be obtained from Jackie Dunn, Secretary, 3255 East State Road, Port Clinton, Ohio, 43452.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund - This is the primary operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Mental Retardation and Developmentally Disabled (MR/DD) Fund - This fund accounts for the operation of a school and resident homes for the mentally retarded and developmentally disabled. Revenue sources include a property tax levy and federal/state grants.

Public Assistance Fund - This fund accounts for various Federal and State grants used to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

Motor Vehicle License and Registration Fund - This fund accounts for revenues derived from motor vehicle and gasoline taxes. Expenditures are restricted by State law to County road and bridge repair and maintenance programs.

Tax Incremental Financing (TIF) Projects Fund - This fund accounts for financial transactions related to tax incremental financing agreement projects of the County, including the Kalahari and Quarry Lakes TIF agreement projects.

Other governmental funds of the County are used to account for (a) financial resources to be used for the acquisition, construction, or improvement of capital facilities; (b) the accumulation of resources for and the repayment of general long-term debt principal, interest, and related costs; and (c) grants and other resources, the use of which is restricted to a particular purpose.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The County has presented the following major enterprise funds:

Sewer Fund - To account for sanitary sewer services provided to individuals and commercial users. The costs of providing these services are financed primarily through user charges.

Water Fund - To account for the distribution of treated water to individuals and commercial users. The costs of providing these services are financed primarily through user charges.

Landfill Fund - To account for the operation of the sanitary landfill. The costs of operating this facility are financed primarily through user charges.

Care Facility Fund - To provide nursing care to elderly residents. The costs of providing these services are financed primarily through user charges.

Internal Service Funds - The internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds account for a medical benefit self-insurance program for employees of the County and a workers' compensation retro rating plan.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are an investment trust fund, a private-purpose trust fund, and agency funds. The agency funds account for undivided taxes, local government funds and local government revenue assistance, fines distributions, lodging excise taxes, the Care Facility, the District Board of Health, Erie Regional Planning, soil and water conservation, the Mental Health Recovery Board, the Family and Children First Council, State of Ohio monies, County subdivisions, payroll, the clerk of courts, the County courts, the prosecutor, and the sheriff.

C. Basis of Presentation and Measurement Focus

Government-wide Financial Statements - The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service fund are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements - Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund financial statements. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the County's proprietary funds are charges for sales and services. Operating expenses for the enterprise fund include personnel and other expenses related to the operations of the enterprise activity and claims and administrative expenses of the internal service fund. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

The investment trust fund and private-purpose trust funds are reported using the economic resources measurement focus. The agency funds do not report a measurement focus as they do not report operations.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the basic financial statements. Government-wide financial statements are prepared using the full accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the full accrual basis of accounting. Differences in the full accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the full accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On a full accrual basis, revenue from sales taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from all other nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax, interest, federal and state grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Unearned Revenue and Deferred Revenue - Unearned revenue and deferred revenue arise when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2007, but which were levied to finance year 2008 operations, and other revenues received in advance of the fiscal year for which they were intended to finance, have been recorded as unearned revenue. Sales taxes and special assessments not received within the available period, grants and entitlements received before the eligibility requirements are met, and delinquent property taxes due at December 31, 2007, are recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expenses and Expenditures - On the full accrual basis of accounting, expenses are recognized at the time they are incurred.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds and the investment trust fund, are required to be budgeted and appropriated.

Budgetary information for Double S Industries is not reported because it is not included in the entity for which the "appropriated budget" is adopted, and does not itself maintain budgetary financial records.

The legal level of budgetary control is at the object level within each department. Although statutes require that all funds be budgeted, it is not necessary to do so if the County Commissioners do not anticipate expenditure of the available funds.

Segregated cash accounts are not included in the budgetary presentation because they are not controlled by the County Commissioners and the departments do not adopt separate budgets. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource. Budgetary modifications may only be made by resolution of the County Commissioners.

Tax Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted. The expressed purpose of the Tax Budget is to reflect the need for existing (or increased) tax rates.

Estimated Resources - The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official Certificate of Estimated Resources, which states the projected revenue of each fund.

On or about January 1, the Certificate of Estimated Resources is amended to include unencumbered fund balances at December 31. Further amendments may be made during the year if the County Auditor determines that revenue to be collected will be greater than or less than the prior estimates and the Budget Commission finds the revised estimates to be reasonable. The amounts set forth in the budgetary statements represent estimates from the first and final amended certificate issued during 2007.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Appropriations - A temporary appropriation resolution to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual Appropriation Resolution must be passed by April 1 of each year for the period January 1 to December 31. The Appropriation Resolution may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources. The County legally adopted several supplemental appropriations during the year. The original and final budgets (including amendments and supplemental appropriations necessary during 2007) are included in the budgetary statements.

Lapsing of Appropriations - At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

F. Cash and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements.

During fiscal year 2007, investments were limited to the State Treasury Asset Reserve of Ohio (STAR Ohio), federal agency securities, U.S. Treasury obligations, County-owned internal borrowing bonds, and certificates of deposits. Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts, such as certificates of deposits, are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's shares price which is the price the investment could be sold for on December 31, 2007.

Interest earnings are allocated to County funds according to state statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General fund during 2007 was \$3,124,266, which includes \$2,569,259 assigned from other County funds.

The County has segregated bank accounts for monies held separately from the County's central bank account. These interest-bearing depository accounts are presented on the financial statements as "Cash in Segregated Accounts" since they are not required to be deposited into the County treasury.

For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are considered to be cash equivalents. Investments with an initial maturity of more than three months, and which are directly attributable to a specific fund other than the general fund, are reported as investments.

An analysis of the Treasurer's investment account at year-end is provided in Note 4.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

G. External Investment Pool

By statute, the County serves as fiscal agent for various legally separate entities. The County pools the moneys of these entities with the County's moneys for investment purposes. The County cannot allocate its investments between the internal and external investment pools. The external investment pool is not registered with the SEC as an investment company. The fair value of investments is determined annually. The pool does not issue shares. Each participant is allocated a pro rata share of each investment at fair value along with a pro rata share of the interest that it earns. The fair value of investments for both the internal and external investment pools is disclosed in Note 3, "Deposits and Investments". A statement of net assets and a statement of changes in net assets have been presented as part of the basic financial statements.

H. Inventories of Materials and Supplies

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis. Inventories are accounted for using the consumption method.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.

On governmental fund financial statements, reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

I. Capital Assets

Governmental capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and deletions during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of \$5,000. The County's governmental infrastructure consists of roads, bridges, culverts, street signs, traffic lights, sidewalks, and storm water lines while the County's business-type infrastructure consists of water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacements. Depreciation is computed using the straight-line method over the following useful lives:

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land improvements	10 - 20 years	10 - 20 years
Buildings/improvements	20 - 50 years	20 - 50 years
Machinery and equipment	5 - 20 years	5 - 20 years
Vehicles	5 - 10 years	5 - 10 years
Infrastructure	20 - 50 years	20 - 50 years

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The County's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period.

Capitalized interest is amortized on the straight-line method over the estimated useful life of the asset. For 2007, the net interest expense incurred on proprietary fund construction projects was not material.

J. Compensated Absences

Compensated absences of the County consist of vacation leave and sick leave to the extent that payment to the employee for these absences is attributable to services already rendered and are not contingent on a specific event that is outside the control of the County and the employee.

In accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences", a liability for vacation leave is accrued if a) the employees' rights to payment are attributable to services already rendered; and b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement. A liability for sick leave is based on the sick leave accumulated at December 31, 2007 by those employees who are currently eligible to receive termination (severance) payments, as well as those employees expected to become eligible in the future. Sick leave benefits are accrued using the "vesting" method. The County records a liability for 25 percent of accumulated sick time to a maximum of 960 hours for employees with a minimum of 15 years of service and 40 years of age.

The total liability for vacation and sick leave payments has been calculated using pay rates in effect at December 31, 2007, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures in the fund financial statements to the extent payments come due each period upon the occurrence of employee resignations and retirements. The noncurrent portion of the liability is not reported in the governmental fund financial statements. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences, special termination benefits, and claims and judgments that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, long-term loans and notes, capital leases, and contractually required pension contributions are recognized as a liability in the fund financial statements when due.

L. Unamortized Issuance Costs/Premiums and Discounts/Accounting Gain or Loss

On government-wide and proprietary fund financial statements, issuance costs are deferred and amortized over the term of the debt using the straight line method, which approximates the effective interest method. Unamortized issuance costs are recorded as an asset on the financial statements.

Premiums and discounts are deferred and accreted over the term of the debt. Premiums are presented as an addition to the face amount of the debt and discounts are presented as a reduction to the face amount of the debt. Premiums and discounts are amortized to interest expense over the life of the debt.

For advance refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as an addition to or reduction of the face amount of the new debt.

On the governmental fund financial statements, issuance costs, premiums, and discounts are recognized in the current period.

M. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

During the normal course of operations, the County has numerous transactions between funds. Transfers represent movement of resources from a fund receiving revenue to a fund through which those resources will be expended and are recorded as other financing sources (uses) in governmental funds and as transfers in proprietary funds. Interfund transactions that would be treated as revenues and expenditures/expenses if they involved organizations external to the County are treated similarly when involving other funds of the County.

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “interfund receivable/interfund payable” for the current portion of interfund loans to/from other funds for the non-current portion of interfund loans. All other outstanding balances outstanding between funds are reported as “due to/from other funds.” These amounts are eliminated in the statement of net assets, except for any residual balances outstanding between the governmental activities and business-type activities, which are reported in the government-wide financial statements as “internal balances”.

Loans between funds, as reported in the governmental fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

N. Fund Balance Reserves and Designations

Reserved or designated fund balances indicate that a portion of fund equity is not available for current appropriation or use. The unreserved or undesignated portions of fund equity reflected in the governmental funds are available for use within the specific purposes of the funds.

The County reports amounts representing materials and supplies inventory, debt service, loans receivable, and loans to other funds as reservations of fund balance in the governmental funds. The County reports amounts set-aside by the County Commissioners for budget stabilization as a designation of fund balance in the governmental funds.

O. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants or outside contributions of resources restricted to capital acquisition and construction. Capital contributions are reported as revenue in the proprietary fund financial statements.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Commissioners and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal 2007.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

R. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Restatement of Fund Balance and Net Assets

For fiscal year 2007, the County has reported a prior period adjustment in the MR/DD fund in order to properly record monies held by the Clearwater Council of Governments (COG) on behalf of the County at December 31, 2006. This prior period adjustment had the following effects on governmental fund balance and change in fund balance as stated in the previous reporting period:

<u>Governmental Major Fund</u>	<u>MR/DD</u>
Fund balance, December 31, 2006	\$ 2,810,066
Adjustment for cash with fiscal agent	<u>392,101</u>
Restated fund balance, January 1, 2007	<u>\$ 3,202,167</u>

<u>Governmental Major Fund</u>	<u>MR/DD</u>
Change in fund balance, December 31, 2006	\$ 329,645
Adjustment for cash with fiscal agent	<u>392,101</u>
Restated change in fund balance, January 1, 2007	<u>\$ 721,746</u>

The prior period adjustment also had the following effects on governmental activities net assets and change in net assets as stated in the previous reporting period:

<u>Governmental Activities</u>	
Net assets, December 31, 2006	\$ 72,394,660
Adjustment for cash with fiscal agent	<u>392,101</u>
Restated net assets, January 1, 2007	<u>\$ 72,786,761</u>

<u>Governmental Activities</u>	
Change in net assets, December 31, 2006	\$ 6,997,325
Adjustment for cash with fiscal agent	<u>392,101</u>
Restated change in net assets, January 1, 2007	<u>\$ 7,389,426</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

B. Changes in Accounting Principles

For fiscal 2007, the County has implemented GASB Statement No. 48, "Sales And Pledges Of Receivables And Future Revenues And Intra-Entity Transfers Of Assets And Future Revenues".

GASB Statement No. 48 establishes criteria to ascertain whether certain transactions should be regarded as sales or as collateralized borrowings, as well as disclosure requirements for future revenues that are pledged and sold. The implementation of GASB Statement No. 48 did not have an effect on the financial statements of the County.

C. Non-Compliance

Contrary to section 5705.10 of the Ohio Revised Code, the following fund had a cash basis deficit at year-end.

	<u>Deficit</u>
<u>Major Governmental Fund</u>	
Public Assistance	\$ 602,456

D. Deficit Fund Balances and Net Assets

	<u>Deficit</u>
<u>Major Governmental Fund</u>	
Public Assistance	\$ 353,873
<u>Major Enterprise Fund</u>	
Landfill	20,137,569

These funds, with the exception of the Public Assistance fund, complied with Ohio state law, which does not permit a cash basis deficit at year-end. The General fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. These deficit fund balances and net assets are the result of adjustments for accrued liabilities.

NOTE 4 - DEPOSITS AND INVESTMENTS

Primary Government

State Statutes classify monies held by the County into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Monies held by the County which are not considered active are classified as inactive. Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasury Asset Reserve of Ohio (STAR Ohio) investment pool;
7. High grade commercial paper for a period not to exceed 180 days in an amount not to exceed twenty-five percent of the County's interim monies available for investment; and
8. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty-five percent of the County's interim monies available for investment.

The County may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of Ohio, as to which there is no default of principal, interest or coupons; and
3. Obligations of the County.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer, by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash in Segregated Accounts: At year-end, \$3,778,944 was on deposit in segregated accounts used by various County departments, and included in the total amount of deposits reported below; however, this amount is not part of the internal cash pool reported on the basic financial statements as "Equity in Pooled Cash and Cash Equivalents".

Cash on Hand: At year-end, the County had \$301,325 in undeposited cash on hand which is included on the basic financial statements of the County as part of "Equity in Pooled Cash and Cash Equivalents".

A. Deposits with Financial Institutions

At December 31, 2007, the carrying amount of all County deposits was \$30,001,108. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2007, \$1,638,622 of the County's bank balance of \$31,759,739 was covered by the Federal Deposit Insurance Corporation, and \$30,121,117 was exposed to custodial risk as discussed below.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. As permitted by Ohio Revised Code, the County's deposits are collateralized by a pool of eligible securities deposited with Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the depository bank and pledged as a pool of collateral against all public deposits held by the depository. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2007, the County had the following investments and maturities:

<u>Investment type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>			
		<u>6 months or less</u>	<u>7 to 12 months</u>	<u>13 to 18 months</u>	<u>More Than 24 Months</u>
FFCB	\$ 3,027,190	\$ -	\$ -	\$ 1,010,940	\$ 2,016,250
FHLB	9,078,239	3,996,560	-	2,006,369	3,075,310
FHLMC	2,000,635	995,250	-	-	1,005,385
FNMA	995,940	-	995,940	-	-
STAR Ohio	<u>7,724,814</u>	<u>7,724,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 22,826,818</u>	<u>\$ 12,716,624</u>	<u>\$ 995,940</u>	<u>\$ 3,017,309</u>	<u>\$ 6,096,945</u>

The weighted average maturity of investments is 0.96 years.

Interest Rate Risk: The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The County's investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

Credit Risk: STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard service rating. The County's other investments, including the federal agency securities, but not STAR Ohio or any repurchase agreements as discussed above, were rated AAA and Aaa by Standard & Poor's.

Concentration of Credit Risk: The County's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities. The following table includes the percentage of each investment type held by the County at December 31, 2007:

<u>Investment type</u>	<u>Fair Value</u>	<u>% of Total</u>
FFCB	\$ 3,027,190	13.26%
FHLB	9,078,239	39.77%
FHLMC	2,000,635	8.76%
FNMA	995,940	4.36%
STAR Ohio	<u>7,724,814</u>	<u>33.85%</u>
Total	<u>\$ 22,826,818</u>	<u>100.00%</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

C. Reconciliation of Cash and Investments to the Statement of Net Assets

The following is a reconciliation of cash and investments as reported in the note disclosure above to cash and investments as reported on the statement of net assets as of December 31, 2007:

Cash and Investments per Note Disclosure

Carrying amount of deposits	\$	30,001,108
Investments		22,826,818
Cash on hand		<u>301,325</u>
Total	\$	<u>53,129,251</u>

Cash and Investments per Statement of Net Assets

Governmental activities	\$	25,680,623
Business-type activities		14,235,334
Fiduciary funds		<u>13,213,294</u>
Total	\$	<u>53,129,251</u>

D. Component Unit

At year-end, the carrying amount of the Double S Industries deposits was \$184,287. There are no statutory restrictions regarding the deposit and investment of monies by the non-profit corporation, nor does it categorize deposits and investments, in accordance with its basis of accounting.

NOTE 5 - INTERFUNDS

A. Transfers for the year ended December 31, 2007 consisted of the following, as reported in the fund financial statements:

<u>Fund</u>	<u>Transfers Out</u>	<u>Transfers In</u>
Major Governmental Funds:		
General	\$ 3,687,657	\$ -
Public Assistance	271,619	1,580,048
Nonmajor Governmental Funds	1,434,657	3,614,053
Major Enterprise Funds:		
Sewer	13,200	107,488
Water	1,800	-
Landfill	40,000	-
Care Facility	-	93,676
Nonmajor Internal Service Fund	<u>-</u>	<u>53,668</u>
Total	<u>\$ 5,448,933</u>	<u>\$ 5,448,933</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 5 - INTERFUNDS - (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers within governmental funds are eliminated for reporting in the government-wide financial statements. Transfers (net) between governmental funds and enterprise funds are reported as transfers between governmental activities and business-type activities on the statement of activities.

- B.** Loans to and from other funds at December 31, 2007 consisted of the following, as reported in the fund financial statements:

<u>Fund</u>	<u>Loans To Other Funds</u>	<u>Loans From Other Funds</u>
Major Governmental Funds:		
General	\$ 6,401	\$ -
Nonmajor Governmental Funds	-	26,401
Major Enterprise Funds:		
Landfill	<u>20,000</u>	<u>-</u>
Total	<u>\$ 26,401</u>	<u>\$ 26,401</u>

Loans to and from other funds are long-term loans between funds that are not expected to be repaid in the subsequent fiscal year. Loans to and from other funds within governmental funds are eliminated for reporting in the government-wide financial statements. Loans to and from other funds (net) between governmental funds and enterprise funds are eliminated and reported as a component of the "internal balance" between governmental activities and business-type activities on the statement of net assets.

- C.** Due from and to other funds at December 31, 2007 consisted of the following, as reported in the fund financial statements:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Governmental Funds:		
General	\$ 672,331	\$ 6,681
MR/DD	-	9,282
Public Assistance	-	643,773
Motor Vehicle License and Registration	3,324	10,531
Nonmajor Governmental Funds	39,280	18,605
Major Enterprise Funds:		
Sewer	101,824	76,404
Water	8,832	6,295
Landfill	49	43,865
Care Facility	<u>-</u>	<u>10,204</u>
Total	<u>\$ 825,640</u>	<u>\$ 825,640</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 5 - INTERFUNDS - (Continued)

Amounts due from and to other funds represent amounts owed between funds for goods or services provided. The balances resulted from the time lag between the dates that payments between the funds are made. Amounts due from and to other funds within governmental funds, and amounts due from and to other funds within enterprise funds, are eliminated for reporting in the government-wide financial statements. Amounts due from and to other funds (net) between governmental funds and enterprise funds are eliminated and reported as a component of the "internal balance" between governmental activities and business-type activities on the statement of net assets.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. The last revaluation was completed in 2005. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2007 public utility property taxes became a lien December 31, 2006, are levied after October 1, 2007, and are collected in 2008 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

Tangible personal property tax revenues received in 2007 (other than public utility property) represent the collection of 2007 taxes. Tangible personal property taxes received in 2007 were levied after October 1, 2006, on the true value as of December 31, 2006. Tangible personal property tax is being phased out - the assessment percentage for property, including inventory, is 12.5% for 2007. This percentage will be reduced to 6.25% for 2008 and zero for 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 6 - PROPERTY TAXES - (Continued)

Accrued property taxes receivable represents real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2007, and for which there was an enforceable legal claim. In governmental funds, the entire receivable has been deferred since current taxes were not levied to finance 2007 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Ohio law prohibits taxation of property from all taxing authorities in excess of 10.00 mills of assessed value without a vote of the people. Presently, the County levies 2.30 mills of the 10.00 mill limit for the General fund, and no additional millage has been levied for general operations of the County. Voters have also authorized a 3.00 mill continuing levy for the MR/DD fund, which was replaced on May 6, 2003 for tax years 2003 and thereafter.

The assessed values of real property, public utility property, and tangible personal property upon which 2007 property tax receipts were based are as follows:

Real Property:

Agricultural	\$ 67,700,750
Residential	1,478,651,920
Commercial/Industrial/Mineral	398,177,270

Public Utility Property:

Real	6,513,900
Personal	64,700,620

Tangible Personal Property 73,146,215

Total assessed value \$ 2,088,890,675

NOTE 7 - RECEIVABLES

Receivables at December 31, 2007 consisted of taxes, accounts (billings for user charged services), special assessments, loans, accrued interest, intergovernmental receivables arising from grants, entitlements and shared revenues. All intergovernmental receivables have been reported as "due from other governments" in the basic financial statements. Receivables have been recorded as described in Note 2.D. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of state programs, and the current year guarantee of federal funds.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 7 - RECEIVABLES - (Continued)

A summary of the principal items of receivables reported on the statement of net assets follows:

<u>Receivables:</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Real estate and other taxes	\$ 13,358,830	\$ -
Sales taxes	1,793,661	-
Accounts	204,007	2,615,923
Special assessments	3,656,574	1,082,286
Loans	190,747	-
Accrued interest	8,103	-
Due from other governments	5,955,499	-

Receivables have been disaggregated in the basic financial statements.

The most significant receivable, other than taxes, is due from other governments, which includes local government funds, local government revenue assistance, motor vehicle license registration fees, and gasoline excise tax.

The only receivables not expected to be collected within the subsequent year are the special assessments, which are collected over the life of the assessment. For governmental activities, \$1,312,483 is due within one year and \$2,344,091 is due in more than one year. For business-type activities, \$865,170 is due within one year and \$217,116 is due in more than one year.

NOTE 8 - LOANS RECEIVABLE

The County, through the Community Development Block Grant program, makes low-interest or interest-free loans to small businesses in the County. The activity for these loans is accounted for in the Revolving Loan special revenue fund. The following is a summary of the changes in loans receivable during 2007.

Balance of loans receivable, December 31, 2006	\$ 235,045
Loans issued in 2007	-
Loan principal payments received in 2007	<u>(44,298)</u>
Loans receivable, December 31, 2007	<u>\$ 190,747</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 9 - CAPITAL ASSETS

A. Governmental Activities

Capital asset activity for the year ended December 31, 2007 was as follows:

	Balance			Balance
<u>Governmental Activities:</u>	<u>12/31/06</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/07</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,125,082	\$ 150,502	\$ -	\$ 2,275,584
Total capital assets, not being depreciated	<u>2,125,082</u>	<u>150,502</u>	<u>-</u>	<u>2,275,584</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	1,103,755	-	-	1,103,755
Buildings and improvements	40,062,279	798,643	-	40,860,922
Equipment and machinery	7,696,329	1,125,909	(14,891)	8,807,347
Vehicles	3,724,799	577,449	(201,998)	4,100,250
Infrastructure	43,041,271	3,478,432	-	46,519,703
Total capital assets, being depreciated	<u>95,628,433</u>	<u>5,980,433</u>	<u>(216,889)</u>	<u>101,391,977</u>
<i>Less: accumulated depreciation:</i>				
Land improvements	(278,948)	(53,819)	-	(332,767)
Buildings and improvements	(11,887,110)	(949,085)	-	(12,836,195)
Equipment and machinery	(4,026,334)	(716,404)	13,903	(4,728,835)
Vehicles	(2,260,128)	(410,576)	188,322	(2,482,382)
Infrastructure	(13,712,381)	(1,526,245)	-	(15,238,626)
Total accumulated depreciation	<u>(32,164,901)</u>	<u>(3,656,129)</u>	<u>202,225</u>	<u>(35,618,805)</u>
Total capital assets, being depreciated net	<u>63,463,532</u>	<u>2,324,304</u>	<u>(14,664)</u>	<u>65,773,172</u>
Governmental activities capital assets, net	<u>\$ 65,588,614</u>	<u>\$ 2,474,806</u>	<u>\$ (14,664)</u>	<u>\$ 68,048,756</u>

Governmental activities depreciation expense was charged to the functions/programs of the primary government as follows:

Governmental Activities:

Legislative and executive	\$ 772,017
Judicial	414,224
Public safety	499,159
Public works	1,784,978
Health	111,400
Human services	67,503
Economic development and assistance	6,848
Total depreciation expense	<u>\$ 3,656,129</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 9 - CAPITAL ASSETS - (Continued)

B. Business-Type Activities

Capital asset activity for the year ended December 31, 2007 was as follows:

	Balance			Balance
<u>Business-Type Activities:</u>	<u>12/31/06</u>	<u>Additions</u>	<u>Deletions</u>	<u>12/31/07</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,434,459	\$ -	\$ -	\$ 2,434,459
Construction in progress	-	3,867,471	-	3,867,471
Total capital assets, not being depreciated	<u>2,434,459</u>	<u>3,867,471</u>	<u>-</u>	<u>6,301,930</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	7,570,396	-	-	7,570,396
Buildings and improvements	33,926,348	1,015,877	-	34,942,225
Equipment and machinery	7,851,708	650,490	(104,895)	8,397,303
Vehicles	1,319,378	179,596	(93,967)	1,405,007
Infrastructure	114,748,207	718,621	-	115,466,828
Total capital assets, being depreciated	<u>165,416,037</u>	<u>2,564,584</u>	<u>(198,862)</u>	<u>167,781,759</u>
<i>Less: accumulated depreciation:</i>				
Land improvements	(3,069,136)	(221,884)	-	(3,291,020)
Buildings and improvements	(13,619,199)	(696,650)	-	(14,315,849)
Equipment and machinery	(4,510,963)	(288,472)	92,712	(4,706,723)
Vehicles	(931,834)	(98,225)	87,085	(942,974)
Infrastructure	(30,909,606)	(2,482,661)	-	(33,392,267)
Total accumulated depreciation	<u>(53,040,738)</u>	<u>(3,787,892)</u>	<u>179,797</u>	<u>(56,648,833)</u>
Total capital assets, being depreciated net	<u>112,375,299</u>	<u>(1,223,308)</u>	<u>(19,065)</u>	<u>111,132,926</u>
Business-type activities capital assets, net	<u>\$ 114,809,758</u>	<u>\$ 2,644,163</u>	<u>\$ (19,065)</u>	<u>\$ 117,434,856</u>

Business-type activities depreciation expense was reported in the enterprise funds as follows:

Business-Type Activities:

Sewer	\$ 2,015,768
Water	1,391,360
Landfill	271,583
Care Facility	<u>109,181</u>
Total depreciation expense	<u>\$ 3,787,892</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 10 - CAPITAL LEASE - LESSEE DISCLOSURE

During fiscal 2007 and in prior years, the County entered into lease agreements for the acquisition of equipment and machinery in the General fund, Public Assistance fund, Certificate Of Title Administration fund, and Adult Probation fund of Governmental Activities, and in the Landfill fund and Care Facility fund of Business-Type Activities. These lease agreements meet the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers the benefits and risks of ownership to the lessee. On modified accrual GAAP-basis, capital lease payments have been reclassified as debt service expenditures and are reported as principal retirement and interest and fiscal charges. On full accrual GAAP-basis, the principal retirement component of these debt service expenditures is eliminated and used to reduce the liability for the capital lease obligation.

Governmental capital assets consisting of equipment and machinery have been capitalized in Governmental Activities in the amount of \$260,438. This amount represents the present value of the minimum lease payments at the time of the lease inception. A corresponding liability has been reported in Governmental Activities. During fiscal 2007, principal and interest payments totaled \$38,970 and \$7,585, respectively, in the Governmental funds.

Proprietary capital assets consisting of equipment and machinery have been capitalized in the Landfill fund and Care Facility fund, and in Business-Type Activities, in the amounts of \$1,082,607 and \$11,108, respectively. These amounts represent the present value of the minimum lease payments at the time of the lease inceptions. A corresponding liability has been reported in the Landfill fund and Care Facility fund, and in Business-Type Activities. During fiscal 2007, principal and interest payments totaled \$72,390 and \$11,906, respectively, in the Landfill fund, and \$1,930 and \$470, respectively, in the Care Facility fund.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2007:

<u>Year Ended</u> <u>December 31,</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-Type</u> <u>Activities</u>	<u>Total</u>
2008	\$ 67,505	\$ 86,696	\$ 154,201
2009	67,505	86,696	154,201
2010	46,475	86,696	133,171
2011	36,193	2,000	38,193
2012	16,823	-	16,823
2013	2,668	-	2,668
Total	237,169	262,088	499,257
Less: amount representing interest	<u>(21,974)</u>	<u>(19,268)</u>	<u>(41,242)</u>
Present value of minimum lease payments	<u>\$ 215,195</u>	<u>\$ 242,820</u>	<u>\$ 458,015</u>

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 11 - LONG-TERM OBLIGATIONS

A. Governmental Activities

Long-term obligation activity for the year ended December 31, 2007 was as follows:

Governmental Activities:	Maturity Date	Interest Rate	Balance 12/31/06	Increases	Decreases	Balance 12/31/07	Amount Due In 1 Year
General Obligation Bonds							
1987 Human Services Building	2012	7.375%	\$ 360,000	\$ -	\$ (60,000)	\$ 300,000	\$ 60,000
1998 Various Purpose Improvements	2019	3.05-4.75%	4,775,000	-	(325,000)	4,450,000	330,000
1999 Courthouse Improvements	2007	3.85-6.375%	120,000	-	(120,000)	-	-
2002 Juvenile Detention Facility	2022	2-5.375%	1,530,000	-	(70,000)	1,460,000	75,000
2004 Refunding	2014	2-3.75%	455,000	-	(50,000)	405,000	55,000
2007 Equipment Acquisition	2012	4%	-	270,000	-	270,000	49,849
2007 Public Infrastructure Improvements 1	2020	4-5%	-	7,200,000	-	7,200,000	425,000
2007 Public Infrastructure Improvements 2	2031	4-5%	-	2,585,000	-	2,585,000	65,000
2007 Courthouse Improvements	2017	4-5%	-	1,000,000	-	1,000,000	85,000
2007 Building Construction	2027	4-5%	-	690,000	-	690,000	25,000
2007 Jail Improvements	2012	4%	-	795,000	-	795,000	150,000
2007 Capital Appreciation Bonds 1	2012	15%	-	43,580	-	43,580	-
2007 Accreted Interest 1	2012	15%	-	87	-	87	-
2007 Capital Appreciation Bonds 2	2013	15%	-	10,475	-	10,475	-
2007 Accreted Interest 2	2013	15%	-	21	-	21	-
Total General Obligation Bonds			<u>7,240,000</u>	<u>12,594,163</u>	<u>(625,000)</u>	<u>19,209,163</u>	<u>1,319,849</u>
Special Assessment Bonds							
1991 East Erie Cleveland Road	2011	6.55%	14,500	-	(2,500)	12,000	2,500
1995 Glidden / Riverport	2015	5.7%	355,000	-	(30,000)	325,000	35,000
1996 Parker Road	2016	5.9%	190,000	-	(15,000)	175,000	15,000
1996 Joppa Road	2016	6.375%	42,000	-	(3,000)	39,000	3,000
1997 Various Purpose Improvements	2017	4.87-5%	60,000	-	(4,000)	56,000	4,000
1998 Various Purpose Improvements	2019	3.05-4.75%	150,000	-	(10,000)	140,000	10,000
1999 Various Purpose Improvements	2014	3.85-6.375%	175,000	-	(175,000)	-	-
2003 Country Club Lane Curbs	2013	3.75%	35,423	-	(4,519)	30,904	4,688
2006 Behnke Ditch SA	2014	4%	55,525	-	(5,978)	49,547	5,978
Total Special Assessment Bonds			<u>1,077,448</u>	<u>-</u>	<u>(249,997)</u>	<u>827,451</u>	<u>80,166</u>
Bond Anticipation Notes							
2006 County Courthouse Improvements	2007	4%	1,000,000	-	(1,000,000)	-	-
2006 County Jail Improvements	2007	4.1%	800,000	-	(800,000)	-	-
2006 Dog and Kennel Construction	2007	4.25%	700,000	-	(700,000)	-	-
2006 Kalahari TIF Construction	2007	4.25%	7,500,000	-	(7,500,000)	-	-
2006 Quarry Lakes TIF Construction	2007	4.25%	2,525,000	-	(2,525,000)	-	-
2006 U.S. Route 250 Widening Project	2007	5%	1,150,000	-	(1,150,000)	-	-
2007 County Courthouse Improvements	2007	4.5%	-	1,000,000	(1,000,000)	-	-
2007 Building Construction	2007	4.5%	-	700,000	(700,000)	-	-
2007 County Jail Improvements	2007	4.5%	-	800,000	(800,000)	-	-
2007 Kalahari Infrastructure Improvements	2007	4.5%	-	7,500,000	(7,500,000)	-	-
Total Bond Anticipation Notes			<u>13,675,000</u>	<u>10,000,000</u>	<u>(23,675,000)</u>	<u>-</u>	<u>-</u>
Other Long-Term Obligations							
Capital Lease Obligation			40,497	213,668	(38,970)	215,195	58,065
Compensated Absences			<u>2,658,672</u>	<u>855,843</u>	<u>(713,782)</u>	<u>2,800,733</u>	<u>754,710</u>
Total Other Long-Term Obligations			<u>2,699,169</u>	<u>1,069,511</u>	<u>(752,752)</u>	<u>3,015,928</u>	<u>812,775</u>
Total Governmental Activities Long-Term Obligations			<u>\$ 24,691,617</u>	<u>\$ 23,663,674</u>	<u>\$ (25,302,749)</u>	<u>23,052,542</u>	<u>\$ 2,212,790</u>
Add: Unamortized premiums on bonds						345,132	
Total Governmental Activities Long-Term Obligations reported on the Statement of Net Assets						<u>\$ 23,397,674</u>	

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

General Obligation Bonds - The general obligation bonds were issued in order to provide the financial resources for various construction, improvement and renovation projects on buildings of the County, and for other capital projects of the County. The bonds were issued in various fiscal years from 1987 to 2007, mature in various fiscal years from 2012 to 2031, and carry interest rates ranging from 2.000% to 15.000%. The bonds are supported by the full faith and credit of the County, and are being retired through rental charges and other operating revenues of the County.

On September 26, 2007, the County issued general obligation bonds in order to retire the outstanding bond anticipation notes and to provide the financial resources for the acquisition of equipment. The issuance is comprised of both current interest bonds, par value \$12,540,000, and capital appreciation bonds, par value \$54,055. The interest rates on the current interest bonds range from 4.000% to 5.000%. The capital appreciation bonds mature on October 1, 2012 and October 1, 2013 (interest rate of 15.000%) at a redemption price equal to 100% of the principal plus accreted interest to the redemption date. The present value (as of the issuance date) reported on the statement of net assets at December 31, 2007 is \$54,055. Total accreted interest of \$108 has also been included on the statement of net assets.

Special Assessment Bonds - The special assessment bonds were issued in order to provide the financial resources for special assessment projects of the County. The bonds were issued in various fiscal years from 1991 to 2006, mature in various fiscal years from 2011 to 2019, and carry interest rates ranging from 3.050% to 6.550%. The bonds are supported by the full faith and credit of the County, and are being retired from the proceeds of special assessment levies against the property owners who are primarily benefited from the special assessment projects. In the event that the property owners fail to make these payments, the County is responsible for providing the resources to meet annual debt service payments.

Bond Anticipation Notes - The bond anticipation notes were issued in order to provide the financial resources for improvements to buildings of the County and for infrastructure capital projects of the County. The notes were issued in fiscal years 2006 and 2007, were refunded and retired in fiscal year 2007, and carried interest rates ranging from 4.000% to 5.000%. The notes were supported by the full faith and credit of the County, and were retired with the proceeds of the bonds issued during fiscal year 2007, and with cash and operating revenues of the County.

Capital Lease Obligation - The capital lease obligation represents leases entered into by the County in order to provide the financial resources for the acquisition of capital assets. The debt service payments on the capital lease obligations are paid out of the fund that maintains custody of the related capital asset. See Note 10 for further information.

Compensated Absences - Compensated absence obligations represent severance and vacation liabilities owed to employees of the County. These obligations will be paid out of the fund from which the employee is paid, primarily the General fund.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

The following are summaries of the County's future annual debt service principal and interest requirements for governmental activities long-term obligations:

Fiscal Year	General Obligation Bonds			Capital Appreciation Bonds				
	Ended	Principal	Interest	Total	Principal	Interest	Total	
2008	\$	1,319,849	\$	842,622	\$	2,162,471	\$	-
2009		1,371,843		782,219		2,154,062		-
2010		1,413,917		726,215		2,140,132		-
2011		1,466,074		667,624		2,133,698		-
2012		1,428,317		606,504	43,580	2,034,821	46,420	90,000
2013 - 2017		6,425,000		2,185,449	10,475	8,610,449	14,525	25,000
2018 - 2022		4,175,000		769,409	-	4,944,409	-	-
2023 - 2027		905,000		267,670	-	1,172,670	-	-
2028 - 2031		650,000		74,926	-	724,926	-	-
Total	\$	<u>19,155,000</u>	\$	<u>6,922,638</u>	\$	<u>26,077,638</u>	\$	<u>115,000</u>

Fiscal Year	Special Assessment Bonds					
	Ended	Principal	Interest	Total		
2008	\$	80,166	\$	42,597	\$	122,763
2009		81,842		38,573		120,415
2010		83,025		34,450		117,475
2011		93,714		30,242		123,956
2012		90,410		25,401		115,811
2013 - 2017		383,294		53,084		436,378
2018		15,000		713		15,713
Total	\$	<u>827,451</u>	\$	<u>225,060</u>	\$	<u>1,052,511</u>

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

B. Business-Type Activities

Long-term obligation activity for the year ended December 31, 2007 was as follows:

<u>Business-Type Activities:</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Balance 12/31/06</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/07</u>	<u>Amount Due In 1 Year</u>
General Obligation Bonds							
<u>Sewer Fund</u>							
1992 Marshall Avenue Pump Station	2012	6.05%	\$ 235,000	\$ -	\$ (35,000)	\$ 200,000	\$ 35,000
1996 Cleveland Road East Trunk	2016	5.9%	320,000	-	(25,000)	295,000	25,000
1999 Rye Beach Trunk Line	2019	3.85-6.375%	1,705,000	-	(1,500,000)	205,000	100,000
1999 Cleveland Road Main Extension	2019	3.85-6.375%	380,000	-	(330,000)	50,000	25,000
2000 Ruggles - Mitiwanga Rehabilitation	2020	4.3-6%	140,000	-	(105,000)	35,000	5,000
2001 Route 6 / Mitiwanga West	2021	3-5.5%	675,000	-	(530,000)	145,000	35,000
2001 Columbus Park Subdivision	2021	3-5.5%	370,000	-	(290,000)	80,000	20,000
2002 Perkins Township Rehabilitation	2022	2-5.375%	585,000	-	(25,000)	560,000	30,000
2004 Refunding	2014	2-3.75%	2,165,000	-	(245,000)	1,920,000	255,000
2007 Refunding Of Series 1999 Bonds	2019	4-5%	-	1,715,259	-	1,715,259	6,793
2007 Refunding Of Series 2000 Bonds	2020	4-5%	-	100,992	-	100,992	515
2007 Refunding Of Series 2001 Bonds	2021	4-5%	-	731,466	-	731,466	2,402
2007 Capital Appreciation Bonds	2012	15%	-	39,703	-	39,703	-
2007 Accreted Interest	2012	15%	-	80	-	80	-
<u>Water Fund</u>							
1993 Route 4	2015	5.7%	210,000	-	(20,000)	190,000	20,000
1995 Billings Road Elevated Tank	2016	5.9%	355,000	-	(25,000)	330,000	30,000
1997 Various Purpose Improvements	2017	4.875-5%	326,100	-	(27,100)	299,000	21,000
1997 Various Purpose Improvements	2019	3.05-4.75%	400,000	-	(25,000)	375,000	25,000
1999 State Route 101	2019	3.85-6.375%	400,000	-	(350,000)	50,000	25,000
1999 U.S. Route 250 Relocation	2019	3.85-6.375%	585,000	-	(515,000)	70,000	35,000
2000 Columbus / Oakland / U.S. Route 250	2020	4.3-6%	940,000	-	(730,000)	210,000	45,000
2000 State Route 4 Improvements	2020	4.3-6%	400,000	-	(310,000)	90,000	20,000
2001 South Columbus / Taylor Road	2021	3-5.5%	705,000	-	(550,000)	155,000	40,000
2001 Mason Road / Taylor Road	2021	3-5.5%	270,000	-	(210,000)	60,000	15,000
2001 Marshall Avenue Improvements	2021	3-5.5%	360,000	-	(280,000)	80,000	20,000
2001 Maple Avenue / Bardwell	2021	3-5.5%	415,000	-	(325,000)	90,000	20,000
2004 Refunding	2016	2-3.75%	2,090,000	-	(205,000)	1,885,000	205,000
2007 Refunding Of Series 1999 Bonds	2019	4-5%	-	809,741	-	809,741	3,207
2007 Refunding Of Series 2000 Bonds	2020	4-5%	-	953,817	-	953,817	4,866
2007 Refunding Of Series 2001 Bonds	2021	4-5%	-	1,256,618	-	1,256,618	4,019
2007 Capital Appreciation Bonds	2012	15%	-	49,340	-	49,340	-
2007 Accreted Interest	2012	15%	-	99	-	99	-
<u>Landfill Fund</u>							
2000 Garbage and Refuse District	2020	4.3-5.5%	2,650,000	-	(2,055,000)	595,000	130,000
2001 Garbage and Refuse District	2021	3-5.5%	2,615,000	-	(2,055,000)	560,000	140,000
2004 Garbage and Refuse Improvements	2024	3-5.5%	10,900,000	-	(420,000)	10,480,000	430,000
2007 Landfill Improvement	2027	4-5%	-	4,970,000	-	4,970,000	165,000
2007 Refunding Of Series 2000 Bonds	2020	4-5%	-	1,885,191	-	1,885,191	9,618
2007 Refunding Of Series 2001 Bonds	2021	4-5%	-	1,879,267	-	1,879,267	6,010
2007 Capital Appreciation Bonds	2012	15%	-	111,908	-	111,908	-
2007 Accreted Interest	2012	15%	-	223	-	223	-
<u>Care Facility Fund</u>							
1997 Building Construction	2007	4.3-5%	128,900	-	(128,900)	-	-
Total General Obligation Bonds			30,325,000	14,503,704	(11,316,000)	33,512,704	1,953,430
Special Assessment Bonds							
<u>Sewer Fund</u>							
2001 Chappel Creek	2021	3-5.5%	1,120,000	-	(880,000)	240,000	60,000
2007 Chappel Creek	2021	4-5%	-	822,649	-	822,649	2,569
Total Special Assessment Bonds			1,120,000	822,649	(880,000)	1,062,649	62,569

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities:	Maturity Date	Interest Rate	Balance 12/31/06	Increases	Decreases	Balance 12/31/07	Amount Due In 1 Year
<u>Bond Anticipation Notes</u>							
<u>Landfill Fund</u>							
2006 Landfill Construction	2007	4.25%	\$ 5,000,000	\$ -	\$ (5,000,000)	\$ -	\$ -
2007 Landfill Construction	2007	4.5%	-	5,000,000	(5,000,000)	-	-
Total Bond Anticipation Notes			5,000,000	5,000,000	(10,000,000)	-	-
<u>Ohio Water Development Authority Loans</u>							
<u>Sewer Fund</u>							
1985 Sawmill	2015	6.91%	3,767,275	-	(340,886)	3,426,389	364,441
2003 Route 250 Expansion	2007	5.65%	428,304	33,475	-	461,779	-
2003 Rehabilitation Hinde / Maple	2033	4.34%	890,926	-	(18,438)	872,488	19,246
2003 State Route 4 Extension	2033	4.28%	2,973,743	-	(17,947)	2,955,796	65,761
2004 A Street Rehabilitation	2035	4.16%	1,443,262	-	(27,166)	1,416,096	28,308
2005 Rehabilitation	2036	4.1%	1,122,563	-	(24,195)	1,098,368	24,195
2005 Huron Basin WWTP Improvements	2021	4%	280,307	-	(14,596)	265,711	15,186
2005 Pump Station Elimination	2036	3.99%	374,270	-	(6,833)	367,437	7,108
2005 Extension	2037	4%	3,589,364	76,765	(71,409)	3,594,720	71,409
2006 Pump Station Improvements	2031	3.79%	1,346,457	1,196	(40,741)	1,306,912	40,741
2006 Huron Basin Improvements	2037	3.99%	3,229,682	3,099,632	(64,727)	6,264,587	64,727
2006 Sewer Rehabilitation Design	2012	4.92%	63,117	211	(63,328)	-	-
2006 Sulpher Brook Rehab PhaseI	2037	4.09%	4,466	987,440	(12,731)	979,175	12,731
2007 Sandusky WWTP PhaseII Design	2013	4.62%	-	109,892	-	109,892	-
2007 Sandusky WWTP Improvement PhaseI	2037	3.62%	-	9,096,016	(171,817)	8,924,199	178,094
<u>Water Fund</u>							
1996 Route 250 Construction	2016	6.91%	1,324,392	-	(110,986)	1,213,406	118,655
2002 System Expansion	2033	4.74%	5,252,858	-	(102,387)	5,150,471	107,298
2003 System Expansion	2034	4.65%	5,053,327	-	(96,650)	4,956,677	101,196
2003 Booster Station	2034	4.7%	712,855	-	(13,530)	699,325	14,173
2003 Main Extensions Contract 3	2034	4.34%	3,707,816	-	(64,001)	3,643,815	75,408
2003 District B Contract 4	2036	4.28%	3,450,323	-	(56,638)	3,393,685	64,581
2004 Treatment Feasibility Study	2009	5.16%	470,422	19,154	(200,000)	289,576	200,000
2004 Elevated Storage Tanks	2036	4.56%	3,219,547	-	(161,875)	3,057,672	158,302
2004 SCADA System	2016	4.56%	544,114	-	(57,864)	486,250	57,864
2005 Perkins Avenue Main Loop	2026	3.99%	440,836	-	(11,785)	429,051	16,055
2005 Berlin Heights Booster Station	2021	3.75%	320,541	9,564	(14,480)	315,625	18,343
2006 SR60 & Chappel Creek Water Tanks	2012	5.09%	532	113,200	(3,763)	109,969	3,763
2006 Water Booster Station Design	2012	5.09%	709	163,827	(5,018)	159,518	5,018
2006 Water Improvements	2012	5.09%	1,064	232,311	(7,526)	225,849	7,526
Total Ohio Water Development Authority Loans			44,013,072	13,942,683	(1,781,317)	56,174,438	1,840,129
<u>Ohio Public Works Commission Loans</u>							
<u>Sewer Fund</u>							
1996 Cleveland Road Pump Station	2016	-	35,105	-	(3,695)	31,410	3,695
1997 Stoney Ridge Pump Station	2018	-	50,161	-	(4,560)	45,601	4,560
2000 Ruggles / Mitiwanga Project	2011	-	71,552	-	(15,901)	55,651	15,901
2001 Columbus Park Subdivision	2009	-	74,054	-	(16,456)	57,598	16,456
2003 Perkins Rehabilitation	2011	-	86,491	-	(17,298)	69,193	17,298
2005 Hull Road Fitzgerald Subdivision	2015	-	38,311	-	(12,408)	25,903	12,408
<u>Water Fund</u>							
2002 Columbus Avenue / Taylor Road	2012	-	95,643	-	(17,390)	78,253	17,390
Total Ohio Public Works Commission Loans			451,317	-	(87,708)	363,609	87,708
<u>Other Long-Term Obligations</u>							
Capital Lease Obligation			317,140	-	(74,320)	242,820	77,227
Landfill Closure and Postclosure Care Liability			12,901,717	-	(295,771)	12,605,946	-
Compensated Absences			548,564	179,905	(145,163)	583,306	151,674
Total Other Long-Term Obligations			13,767,421	179,905	(515,254)	13,432,072	228,901
Total Business-Type Activities Long-Term Obligations			\$ 94,676,810	\$ 34,448,941	\$ (24,580,279)	104,545,472	\$ 4,172,737
Add: Unamortized premium on bonds						826,473	
Less: Deferred loss on advance refunding of bonds						(364,526)	
Total Business-Type Activities Long-Term Obligations Reported on the Statement of Net Assets						\$ 105,007,419	

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

General Obligation Bonds - The general obligation bonds were issued in order to provide the financial resources for various sewer, water, landfill, and care facility projects of the County. The bonds were issued in various fiscal years from 1992 to 2007, mature in various fiscal years from 2012 to 2027, and carry interest rates ranging from 2.000% to 15.000%. Each series of bonds is reported in and retired from the enterprise fund to which it relates. The bonds are secured by the County's ability to levy a voted or unvoted property tax within the limitations of Ohio law. Self-supporting bonds are secured by an unvoted property tax levy (special assessments), however, each bond indenture provides for debt service payments to be paid from user charges. The self-supporting bonds also carry the County's full faith and credit as commitment for repayment.

In prior fiscal years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. The liability for the defeased bonds is not included in the basic financial statements, and neither are the assets of the trust accounts.

During fiscal 2004, the County issued general obligation bonds to refund the 1993 general obligation refunding bonds. The principal amount outstanding on the refunded bonds was \$5,935,000, and the average interest rate was 4.862%. These refunded bonds are considered defeased (in-substance) and, accordingly, have been removed from the basic financial statements.

The general obligation refunding bonds are comprised of current interest bonds, par value \$5,680,000. The proceeds of this bond issuance were used to purchase securities which were placed in an irrevocable trust in order to provide financial resources for all future debt service payments on the refunded bonds. The refunding bonds carry interest rates ranging from 2.000% to 3.750%, and pay interest semi-annually on June 1 and December 1 of each year. The final maturity date of the refunding bonds is December 1, 2016. This refunding was undertaken in order to reduce the total debt service payments over the next 12 years by \$415,000, and resulted in an economic gain of \$395,000. The refunding bonds are a general obligation of the County for which the full faith and credit of the County is pledged for repayment.

On September 26, 2007, the County issued general obligation bonds in order to advance refund portions of the outstanding general obligation bonds and to retire the outstanding bond anticipation notes. The issuance is comprised of both current interest bonds, par value \$15,125,000, and capital appreciation bonds, par value \$200,951. The interest rates on the current interest bonds range from 4.000% to 5.000%. The capital appreciation bonds mature on October 1, 2012 and October 1, 2013 (interest rate of 15.000%) at a redemption price equal to 100% of the principal plus accreted interest to the redemption date. The present value (as of the issuance date) reported on the statement of net assets at December 31, 2007 is \$200,951. Total accreted interest of \$402 has also been included on the statement of net assets.

The general obligation bonds which have been advance refunded were originally scheduled to mature on and from December 1, 2010 through and including December 1, 2021. Proceeds of the issuance were used to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the advance refunded debt. This advance refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net assets. This advance refunding was undertaken in order to reduce total debt service payments over the next 14 years by \$787,425, and resulted in an economic gain of \$591,203.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

Special Assessment Bonds - The special assessment bonds were issued in order to provide the financial resources for special assessment projects of the County. The bonds were issued during fiscal years 2001 and 2007, mature in fiscal 2021, and carry interest rates ranging from 3.00% to 5.50%. The bonds are supported by the full faith and credit of the County, and are being retired from the proceeds of special assessment levies against the property owners who are primarily benefited from the special assessment projects. In the event that property owners fail to make these payments, the County is responsible for providing the resources to meet annual debt service payments.

Bond Anticipation Notes - The bond anticipation notes were issued in order to provide the financial resources for landfill construction projects. The notes were issued during fiscal years 2006 and 2007, matured in fiscal 2007, and carried interest rates ranging from 4.25% to 4.50%. These notes were a liability of the landfill fund. The 2006 note was retired with the proceeds of the 2007 note, and the 2007 note was retired with the proceeds of the 2007 general obligation bonds issuance and landfill revenues.

OWDA Loans - The OWDA loans were entered into by the County in order to provide the financial resources for various sewer and water projects of the County. The loans were entered into in various fiscal years from 1977 to 2007, mature in various fiscal years from 2009 to 2037, and carry interest rates ranging from 3.75% to 6.91%. These loans function similar to a line-of-credit agreement. The semi-annual debt service payments due to the OWDA are payable from sewer and water revenues. As of December 31, 2007, some of the amortization schedules for these loans are not available because monies related to the sewer and water projects are still being disbursed and the loans are not finalized.

OPWC Loans - The OPWC loans were entered into by the County in order to provide the financial resources for various sewer and water projects of the County. The loans were entered into in various fiscal years from 1996 to 2005, mature in various fiscal years from 2009 to 2018, and are interest-free. The semi-annual principal payments due to the OPWC are payable from sewer and water revenues.

Capital Lease Obligation - Capital lease obligations represent leases entered into by the County in order to provide the financial resources for the acquisition of capital assets. The debt service payments on the capital lease obligations are paid out of the fund that maintains custody of the related capital asset. See Note 10 for further information.

Compensated Absences - Compensated absence obligations represent severance and vacation liabilities owed to employees of the County. These obligations will be paid out of the fund from which the employee is paid.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 11 - LONG-TERM OBLIGATIONS - (Continued)

The following is a summary of the County's future annual debt service principal and interest requirements for business-type activities long-term obligations:

Fiscal Year Ended	General Obligation Bonds			Capital Appreciation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ 1,953,430	\$ 1,991,019	\$ 3,944,449	\$ -	\$ -	\$ -
2009	2,006,574	1,907,942	3,914,516	-	-	-
2010	2,076,574	1,688,654	3,765,228	-	-	-
2011	2,171,574	1,603,416	3,774,990	-	-	-
2012	1,857,259	1,149,486	3,006,745	200,951	214,049	415,000
2013 - 2017	11,086,694	4,424,166	15,510,860	-	-	-
2018 - 2022	8,754,246	1,973,824	10,728,070	-	-	-
2023 - 2027	3,405,000	362,515	3,767,515	-	-	-
Total	\$ 33,311,351	\$ 15,101,022	\$ 48,412,373	\$ 200,951	\$ 214,049	\$ 415,000

Fiscal Year Ended	Special Assessment Bonds			OPWC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2008	\$ 62,569	\$ 85,917	\$ 148,486	\$ 87,708	\$ -	\$ 87,708
2009	63,425	83,172	146,597	87,708	-	87,708
2010	63,425	80,815	144,240	87,708	-	87,708
2011	63,425	78,398	141,823	87,708	-	87,708
2012	47,743	34,276	82,019	12,777	-	12,777
2013 - 2017	391,306	136,443	527,749	-	-	-
2018 - 2021	370,756	40,560	411,316	-	-	-
Total	\$ 1,062,649	\$ 539,581	\$ 1,602,230	\$ 363,609	\$ -	\$ 363,609

Amortization schedules for the OWDA Loans are not presented because several of the loans were not finalized as of December 31, 2007.

- C. The Ohio Revised Code provides that net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors, should not exceed 1 percent of the total assessed valuation of the County. The Ohio Revised Code further provides that the total voted and unvoted net debt of the County, less the same exempt debt, should not exceed a sum equal to 3 percent of the first \$100,000,000 of assessed valuation, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The assessed valuation used in determining the County's legal debt margins has been modified by House Bill 530, which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in the County's legal debt margin calculations excluded tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations.

The effects of these debt limitations at December 31, 2007 are a legal voted debt margin of \$29,359,574 (including available funds of \$1,292,533) and a legal unvoted debt margin of \$1,593,916.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 12 - RISK MANAGEMENT

A. General Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The County Risk Sharing Authority (CORSA), is a public entity risk sharing pool among thirty-nine counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any one time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees.

CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2007 was \$480,202.

With the exceptions of employee group health, dental, and vision insurances, and workers' compensation, all insurance is held with CORSA. There has been no significant reduction in coverage from 2006, and settled claims have not exceeded limits of coverage in the past three years. The County pays all elected officials' bonds in accordance with statute.

B. Health Care Insurance

The County has established an internal service fund to account for and finance its self-funded employee health care benefits program. Under this program, the fund provides up to a maximum of \$150,000 for each claim. The fund purchases policies from commercial insurance carriers for claims in excess of the \$150,000.

The liability for claims payable is based on the requirements of GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Claims payable at December 31, 2007 are estimated by the third party administrator at \$801,603.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 12 - RISK MANAGEMENT - (Continued)

Changes in the liability for claims payable for the current and prior fiscal years were:

	<u>Beginning Balance</u>	<u>Claims and Changes in Claims Estimates</u>	<u>Claims Payments</u>	<u>Ending Balance</u>
2007	\$ 1,053,916	\$ 7,127,143	\$ (7,379,456)	\$ 801,603
2006	957,930	7,748,785	(7,652,799)	1,053,916

C. Insurance Purchasing Pool

For 2007, the County participated in the County Commissioners Association of Ohio Workers' Compensation Group Rating Plan (Plan), an insurance purchasing pool. The Plan is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The workers compensation experience of the participating counties is calculated as one experience and a common premium rate is applied to all participants in the Plan. Each participant pays its workers' compensation premium to the State based on the rate for the Plan rather than its individual rate. In order to allocate the savings derived by formation of the Plan, and to maximize the number of participants in the Plan, the Plan's executive committee annually calculates the total savings which accrued to the Plan through its formation. This savings is then compared to the overall savings percentage of the Plan. The Plan's executive committee then collects rate contributions from or pays rate equalization rebates to the various participants. Participation in the Plan is limited to counties that can meet the Plan's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Plan. Each year, the County pays an enrollment fee to the Plan to cover the costs of administering the program.

The County may withdraw from the Plan if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Plan prior to withdrawal, and any participant leaving the Plan allows representatives of the Plan to access loss experience for three years following the last year of participation.

NOTE 13 - OTHER EMPLOYEE BENEFITS

Compensated Absences

County employees earn vacation leave at varying rates ranging from two to five weeks per employee per year. Ohio law requires that vacation not be accumulated for more than three years. Generally, all vacation time is to be taken in the year available unless administrative written approval to carry over is obtained. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Upon retirement, employees with a minimum of 15 years of service and 40 years of age are paid 25 percent of accumulated sick time to a maximum of 960 hours. In general, employees are eligible to be paid for unused compensation time upon termination of employment. All sick, vacation and compensation payments are made at employees' current wage rates. As of December 31, 2007, the total liability of the primary government for compensated absences was \$3,384,039. Of that amount, \$2,800,733 was reported as a liability of the governmental activities and \$583,306 was reported as a liability of the business-type activities.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 14 - PENSION PLANS

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and (vested) employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, Attention: Finance Director, 277 E. Town St., Columbus, OH 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

For the year ended December 31, 2007, the members of all three plans, except those in law enforcement under the Traditional Pension Plan, were required to contribute 9.5% of their annual covered salaries. Members participating in the Traditional Pension Plan that were in law enforcement contributed 10.1% of their annual covered salary. The County's contribution rate for pension benefits for 2007 was 8.85% for the period January 1, 2007 through June 30, 2007 and 7.85% for the period July 1, 2007 through December 31, 2007, except for those plan members in law enforcement and public safety. For those classifications, the County's pension contributions were 12.17% of covered payroll for the period January 1, 2007 through June 30, 2007 and 11.17% of covered payroll for the period July 1, 2007 through December 31, 2007. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2007, 2006, and 2005 were \$2,574,413, \$2,744,955, and \$2,608,400, respectively; 81.26% has been contributed for 2007 and 100% has been contributed for 2006 and 2005. The unpaid contribution to fund pension obligations for 2007, in the amount of \$482,321, is recorded as a liability.

B. State Teachers Retirement System of Ohio

For certified teachers employed by the school for mental retardation and developmental disabilities, the County contributes to the State Teacher's Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 14 - PENSION PLANS - (Continued)

New members have a choice of three retirement plans, a Defined Benefit Plan (DBP), a Defined Contribution Plan (DCP), and a Combined Plan (CP). The DBP offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on the years of service or on an allowance based on member contributions and earned interest matched by STRS funds multiplied by an actuarially determined annuity factor. The DCP allows members to place all of their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age fifty and termination of employment. The CP offers features of both the DBP and DCP. In the CP, member contributions are invested by the member and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DBP. DCP and CP members will transfer to the DBP during their fifth year of membership unless they permanently select the DCP or CP.

A DCP or CP member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DCP who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended December 31, 2007, plan members were required to contribute 9.3 percent of their annual covered salary and the County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employees.

The County's required contributions for pension obligations for the DBP for the fiscal years ended December 31, 2007, 2006, and 2005 were \$26,474, \$32,846, and \$49,957, respectively; 97.81 percent has been contributed for fiscal year 2007 and 100 percent has been contributed for fiscal years 2006 and 2005. The unpaid contribution for 2007, in the amount of \$579, is recorded as a liability.

NOTE 15 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides post-employment health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the Traditional Pension or Combined Plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the Member-Directed Plan do not qualify for post-employment health care coverage. The health care coverage provided by OPERS is considered an Other Post-employment Benefit as described in GASB Statement No. 12, "Disclosure of Information on Post-employment Benefits other than Pension Benefits by State and Local Government Employers". A portion of each employer's contribution to the Traditional Pension or Combined Plans is set aside for the funding of post-employment health care based on authority granted by State statute. The 2007 local government employer contribution rate was 13.85% of covered payroll (17.17% for public safety and law enforcement); 5.00% of covered payroll was the portion that was used to fund health care for the period January 1, 2007 through June 30, 2007 and 6.00% of covered payroll was the portion that was used to fund health care for the period July 1, 2007 through December 31, 2007.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)

Benefits are advance-funded using the entry age actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2006, include a rate of return on investments of 6.50%, an annual increase in active employee total payroll of 4.00% compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50% and 6.30% based on additional annual pay increases. Health care premiums were assumed to increase at the projected wage inflation rate (4.00%) plus and an additional factor ranging from .50% to 5.00% for the next eight years. In subsequent years, (nine and beyond) health care costs were assumed to increase at 4.00%.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12% corridor.

The number of active contributing participants in the Traditional Pension and Combined Plans was 374,979 as of December 31, 2007. The County's actual employer contributions for 2007 which were used to fund post-employment benefits were \$1,652,095. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2006 (the latest information available) were \$12.0 billion. At December 31, 2006 (the latest information available), the actuarially accrued liability and the unfunded actuarial accrued liability were \$30.7 billion and \$18.7 billion, respectively.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System of Ohio

The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by the STRS based on authority granted by State statute. STRS is funded on a pay-as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. For fiscal year 2007, the Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the County, this amount was \$2,453.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2007 (the latest information available), the balance in the Health Care Stabilization Fund was \$4.1 billion. For the fiscal year ended June 30, 2007 (the latest information available), net health care costs paid by STRS Ohio were \$265.558 million and STRS Ohio had 122,934 eligible benefit recipients.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 16 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The Statement of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to a reservation of fund balance for that portion of outstanding encumbrances not already recognized as payables (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the general fund and major special revenue funds are as follows:

	<u>Net Change in Fund Balances</u>			
	<u>General</u>	<u>MR/DD</u>	<u>Public Assistance</u>	<u>Motor Vehicle License & Registration</u>
Budget basis	\$ 427,315	\$ 1,263,359	\$ (634,919)	\$ (1,123,867)
Net adjustment for revenue accruals	90,226	(55,286)	238,274	(307,686)
Net adjustment for expenditure accruals	(179,096)	(177,919)	(133,646)	352,231
Net adjustment for other financing sources/(uses)	116,650	(148)	66,312	(19,408)
Encumbrances (budget basis)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
GAAP Basis	<u>\$ 455,095</u>	<u>\$ 1,030,006</u>	<u>\$ (463,979)</u>	<u>\$ (1,098,730)</u>

NOTE 17 - INVESTMENT POOL

The County serves as fiscal agent for the Erie County Metro Parks District, a legally separate entity. The County pools the monies of this entity with the County's for investment purposes. The County cannot allocate its investments between the internal and external investment pools. The investment pool is not registered with the SEC as an investment company. The fair value of investments is determined annually. The pool does not issue shares. Each participant is allocated a pro rata share of each investment at fair value along with a pro rate share of interest that it earns.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 17 - INVESTMENT POOL - (Continued)

Condensed financial information for the investment pool is as follows:

**Statement of Net Assets
December 31, 2007**

<u>Assets</u>	
Equity in pooled cash and cash equivalents	\$ 48,877,524
Accrued interest receivable	<u>8,103</u>
Total	<u>\$ 48,885,627</u>
<u>Net Assets Held in Trust for Pool Participants</u>	
Internal portion	\$ 48,350,812
External portion	<u>534,815</u>
Total	<u>\$ 48,885,627</u>

**Statement of Changes in Net Assets
For The Year Ended December 31, 2007**

<u>Revenues</u>	
Interest revenue	\$ 3,486,517
<u>Expenses</u>	
Operating expenses	<u>-</u>
Net increase in assets resulting from operations	3,486,517
Distribution to pool participants	(3,478,509)
<u>Capital Transactions</u>	
Proceeds of investments sold	(48,587,533)
Purchase of investments	<u>48,877,524</u>
Total increase in net assets	297,999
Net assets, beginning of year	<u>48,587,628</u>
Net assets, end of year	<u>\$ 48,885,627</u>

At year end, the carrying amount of the investment pool's deposits was \$30,001,108 and the bank balance was \$31,759,739. Of the bank balance, \$1,638,622 was covered by federal depository insurance and \$30,121,117 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 17 - INVESTMENT POOL - (Continued)

As of December 31, 2007, the investment pool had the following investments:

<u>Investment type</u>	<u>Fair Value</u>	<u>% of Total</u>
FFCB	\$ 3,027,190	13.26%
FHLB	9,078,239	39.77%
FHLMC	2,000,635	8.76%
FNMA	995,940	4.36%
STAR Ohio	7,724,814	33.85%
Total	<u>\$ 22,826,818</u>	<u>100.00%</u>

As of December 31, 2007, the federal agency securities have maturity dates ranging from January 2008 to June 2012 and interest rates ranging from 3.00% to 5.80%. STAR Ohio's interest rate was 5.05%.

NOTE 18 - CONTINGENCIES

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation, in which minimal, nonmaterial damages are being sought. In addition, the County is defendant in numerous other claims and lawsuits, ranging from tort liability to civil rights litigation, in which the County believes the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any, of these claims. Amounts paid by the County in 2007 for litigation settled were not material.

The County participates in a number of federal and state assisted grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. Such audits could identify expenditures disallowed under the terms of the grant and the applicable funds may need to be reimbursed to the granting agency. At December 31, 2007, the audits of certain programs have not been completed. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The County believes that disallowed claims, if any, will not have a material effect on the County's financial position and no provisions have been made.

In September, 1997, the County entered into an agreement to provide local share funding of \$4.3 million to the Ohio Department of Transportation (ODOT), for the purpose of widening 5.5 miles of U.S. Route 250 from the Ohio Turnpike Interchange 7 to Ohio State Route 2, and improvements to Interchange 7 and the Butler Street Ramp in the City of Sandusky. The County Treasurer provided the local share from funds on hand in the County Treasury, which will be repaid to the County over a 20-year period; annual principal and interest installments commenced October 1, 1998. To assist with repayment to the County Treasury, the County Commissioners signed an agreement with the Erie County Visitors and Convention Bureau (VCB) to remit proceeds from an additional one percent (1%) hotel/motel tax enacted by the Commissioners, effective January, 1997.

In 1997, the County Treasurer remitted \$1.55 million to ODOT; the remainder was remitted in 2000. There were no repayments from the County in 2007, although management anticipates remitting final amounts to ODOT once the project is completed in 2007. The County's General fund is contingently liable for any shortcomings from the hotel/motel tax. At December 31, 2007, \$1,111,110 was collected and available in proceeds from the second one percent hotel/motel tax.

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 19 - CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The \$12,605,946 reported as the landfill closure and postclosure care liability at December 31, 2007 represents the cumulative amount reported to date based on the use of 87.02% of the estimated capacity of the landfill. This amount includes a liability of \$1,326,466 for required monitoring and maintenance of a landfill cell that was closed in 1995. The County will recognize the remaining estimated cost of closure and postclosure care of \$1,880,960 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2007. The County expects to close the landfill in the year 2019. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to pass a financial accountability test or to make annual contributions to a trust to finance closure and postclosure costs. The County has passed the financial accountability test proving the ability to self-fund these costs.

NOTE 20 - RELATED PARTY TRANSACTIONS

In 2007, the County provided facilities, certain equipment, transportation and salaries for the administration, implementation and supervision of programs to Double S Industries, Inc. (the "Workshop"), a discretely presented component unit of the County. The Workshop reported \$247,764 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of the Workshop.

NOTE 21 - CONDUIT DEBT OBLIGATIONS

In prior fiscal years, the County has issued Industrial Revenue Bonds and Health Care Facility Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2007, there were 21 series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the fifteen series issued prior to July 1, 1995 could not be determined, however, their original issue amounts totaled \$212.380 million. The aggregate principal amount payable for the six series issued after July 1, 1995 could not be determined either, however, their original issue amounts totaled \$108.655 million.

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 22 - CONTRACTUAL COMMITMENTS

As of December 31, 2007, the County was contractually obligated for various construction and improvement projects. A summary of the projects follows:

<u>Contractor</u>	<u>Contract Amount</u>	<u>Payments as of 12/31/07</u>	<u>Contract Balance at 12/31/07</u>
Amerisco	\$ 305,000	\$ -	\$ 305,000
Burgess & Niple, Inc.	894,848	(811,470)	83,378
Cedar Bay Construction, Inc.	2,675,249	-	2,675,249
City Of Sandusky	737,653	(315,794)	421,859
Clifton Gunderson, LLP	182,000	(116,950)	65,050
Erie Blacktop	1,616,066	(1,451,207)	164,859
Erie Material, Inc.	250,000	(173,283)	76,717
Firelands Counseling & Recovery	76,000	(10,245)	65,755
Firelands Regional Medical Center	281,090	(120,686)	160,404
Greater Erie Marketing Group	84,500	-	84,500
Hartung Title	291,400	-	291,400
Insituform Technologies	932,990	-	932,990
Lee Construction, Inc.	136,550	-	136,550
Manatron, Inc.	471,510	(391,161)	80,349
Poggemeyer Design	450,109	(59,445)	390,664
Regent Electric, Inc.	562,495	-	562,495
Richland Engineering, Ltd.	105,405	-	105,405
Toledo Trane Service	78,800	-	78,800
Underground Utilities, Inc.	205,267	-	205,267
United Precast, Inc.	<u>160,608</u>	<u>-</u>	<u>160,608</u>
Total	<u>\$ 10,497,540</u>	<u>\$ (3,450,241)</u>	<u>\$ 7,047,299</u>

NOTE 23 - RESERVE BALANCE ACCOUNT

In fiscal year 2000, the County established, in accordance with section 5705.13 of the Ohio Revised Code, an account for the express purpose of budget stabilization. No additional funds were reserved during fiscal 2007. Fund balance in the General fund has been designated in the fund financial statements (see Note 2).

ERIE COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007

NOTE 24 - NOTES TO THE DISCRETELY PRESENTED COMPONENT UNIT

A. Summary of Significant Accounting Principles

Double S Industries (the "Workshop"), primarily a sheltered workshop providing employment to the mentally retarded or developmentally disabled, is a non-profit corporation existing under the laws of the State of Ohio. The financial statements of the Workshop have been prepared on the accrual basis of generally accepted accounting principles and, accordingly, reflect all significant receivables, payables and other liabilities. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Workshop is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. At December 31, 2007, management considered certain net assets to be unrestricted and others to be temporarily restricted. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect amounts reported in the financial statements. Actual results could differ from those estimates.

Cash equivalents represent certificates of deposit and highly liquid investments which could be converted to cash upon short notice. The Workshop provides employment to adults with mental retardation or developmental disabilities in Erie County, Ohio. The payroll reflected in contract and shop cost expenses is that of the Workshop's clients and a small number of supervisors. Starting in the year ended December 31, 2007, the Workshop incurred payroll for employees who were, in prior years, employees of the Erie County Board/MRDD and as such were part of in-kind contributions provided by the ECB/MRDD. Substantially all major equipment acquired prior to 1986 and owned by the Workshop is quite old and is not reflected in the balance sheet accounts. For financial reporting purposes, the cost of equipment carried on the books is being charged against income over the estimated useful lives of such equipment using the straight-line method. The estimated lives for equipment acquired ranges between 5 and 10 years. Routine maintenance, repairs, renewals, and replacement costs are charged against income. Expenditures which materially increase values or extend useful lives are capitalized. Cost and related accumulated depreciation on property sold or otherwise retired are removed from the accounts and gains or losses on disposition are credited to or charged against income. The Workshop had no outstanding debt or interest paid at December 31, 2007. The Workshop is a non-profit corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. There were no federal income taxes paid for year ended December 31, 2007.

B. Deposits

The Workshop acted as the fiscal agent for ECB/MRDD and certain other agencies which provided a seminar entitled Community Builders. Revenue collected from the seminar was offset by the expenses of the seminars with the net unexpended amount reflected as a deposit liability on the books of the Workshop. The unexpended liability account at December 31, 2007 was \$424. The Workshop also acted as the fiscal agent for another organization known as Friends of ECB/MRDD. It held cash raised from that organization's fundraisers. The liability for this money was eliminated at December 31, 2007. During the year ended December 31, 2007, the Workshop also assisted two client micro businesses in their startup phase. It aided as an agent in collecting grant funds and disbursing them as directed by the micro businesses. At December 31, 2007, the liability for these funds is reflected in the statement of financial position as \$4,227. All amounts reflected as deposits are included in restricted cash.

ERIE COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2007**

NOTE 24 - NOTES TO THE DISCRETELY PRESENTED COMPONENT UNIT - (Continued)

C. Property and Equipment

The Workshop owns certain equipment as described in Note 24.A.; however, a majority of the equipment and the building utilized by the Workshop belong to the ECB/MRDD which contracts for the use of the facility at no charge.

D. Related Party Transactions

Certain administrative and workshop staff salaries and various operating costs pertaining to the facility occupied by the Workshop are paid by the ECB/MRDD of which the Workshop is a component unit, and are not reimbursed by the Workshop. For the year ended December 31, 2007, the Workshop received \$337,169 in-kind contributions from the ECB/MRDD Board which is reported in the statement of activities and statement of expenses. The amount of the in-kind contributions is determined by the Erie County Board of MRDD and reported to the Workshop. Although it is a separate legal entity, the Workshop has a working relationship with the ECB/MRDD which, in addition to providing staff and facilities, oversees the programs of the Workshop. Certain of the Workshop's clients provide services to the ECB/MRDD for which it recognizes income as it would any other party for which it provides services. Also, because of the relationship, the Workshop at times makes expenditures which are subsequently reimbursed by the ECB/MRDD. A separate receivable is maintained to account for the described activity.

E. Client Service Revenue

During the year ended December 31, 2007, a new policy was instituted between the Workshop and the Erie County Board/MRDD relating to the reporting of revenue received from the State of Ohio for providing certain client services. In the past, the billings for such funds was a function of the ECB/MRDD and receipt of the funds was recorded by the ECB/MRDD. While that process remained the same during the year ended December 31, 2007, the new policy provided that the Workshop could bill the ECB/MRDD for the services it provided clients. This revenue is reflected in the statement of activities.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

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ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 5,670,021	\$ 5,670,021	\$ 5,640,171	\$ (29,850)
Sales taxes	12,668,674	12,668,674	12,601,979	(66,695)
Charges for services	1,869,622	1,869,622	1,859,779	(9,843)
Licenses and permits.	342,197	342,197	340,395	(1,802)
Fines and forfeitures.	335,307	335,307	333,542	(1,765)
Intergovernmental	2,866,873	2,866,873	2,851,780	(15,093)
Special assessments	177,353	177,353	176,419	(934)
Rentals.	232,851	232,851	231,625	(1,226)
Reimbursements.	1,300,204	1,300,204	1,293,359	(6,845)
Investment income	2,926,251	2,926,251	2,910,845	(15,406)
Other	194,618	194,618	193,593	(1,025)
Total revenues	28,583,971	28,583,971	28,433,487	(150,484)
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners				
Personal services	575,088	610,740	540,240	70,500
Materials and supplies.	645,423	685,439	606,312	79,127
Contractual services.	768,102	815,724	721,556	94,168
Total commissioners	1,988,613	2,111,903	1,868,108	243,795
Microfilm				
Personal services	132,417	140,627	124,393	16,234
Materials and supplies.	17,449	18,531	16,392	2,139
Total microfilm	149,866	159,158	140,785	18,373
Finance				
Personal services	205,040	217,753	192,615	25,138
Materials and supplies.	36,882	39,169	34,647	4,522
Contractual services.	39,649	42,108	37,247	4,861
Total finance	281,571	299,030	264,509	34,521
Information technology				
Personal services	329,458	349,884	309,493	40,391
Materials and supplies.	35,426	37,622	33,279	4,343
Contractual services.	21,157	22,469	19,875	2,594
Total information technology.	386,041	409,975	362,647	47,328
Auditor				
Personal services	492,729	523,278	462,870	60,408
Materials and supplies.	63,539	67,479	59,689	7,790
Contractual services.	346,706	368,202	325,696	42,506
Total auditor.	902,974	958,959	848,255	110,704

(continued)

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Treasurer				
Personal services	\$ 130,583	\$ 138,679	\$ 122,670	\$ 16,009
Materials and supplies.	54,029	57,379	50,755	6,624
Contractual services.	43,164	45,841	40,549	5,292
Total treasurer.	<u>227,776</u>	<u>241,899</u>	<u>213,974</u>	<u>27,925</u>
Prosecuting attorney				
Personal services	1,125,183	1,194,944	1,056,999	137,945
Materials and supplies.	103,743	110,175	97,456	12,719
Contractual services.	11,806	12,538	11,090	1,448
Total prosecuting attorney	<u>1,240,732</u>	<u>1,317,657</u>	<u>1,165,545</u>	<u>152,112</u>
Human resources				
Personal services	220,127	233,774	206,787	26,987
Materials and supplies.	11,611	12,331	10,907	1,424
Contractual services.	45,661	48,492	42,894	5,598
Total human resources.	<u>277,399</u>	<u>294,597</u>	<u>260,588</u>	<u>34,009</u>
Board of revision				
Contractual services.	14,761	15,676	13,866	1,810
Total board of revision.	<u>14,761</u>	<u>15,676</u>	<u>13,866</u>	<u>1,810</u>
Facilities				
Personal services	1,354,750	1,438,744	1,272,654	166,090
Materials and supplies.	816,762	867,401	767,267	100,134
Contractual services.	706,312	750,104	663,511	86,593
Total facilities	<u>2,877,824</u>	<u>3,056,249</u>	<u>2,703,432</u>	<u>352,817</u>
Board of elections				
Personal services	279,202	296,513	262,283	34,230
Materials and supplies.	83,890	89,092	78,807	10,285
Contractual services.	55,255	58,680	51,906	6,774
Total board of elections.	<u>418,347</u>	<u>444,285</u>	<u>392,996</u>	<u>51,289</u>
Recorder				
Personal services	268,175	284,802	251,924	32,878
Materials and supplies.	19,311	20,508	18,141	2,367
Contractual services.	53,631	56,956	50,381	6,575
Total recorder	<u>341,117</u>	<u>362,266</u>	<u>320,446</u>	<u>41,820</u>
Sheriff's facilities				
Personal services	99,822	106,011	93,773	12,238
Materials and supplies.	57,130	60,672	53,668	7,004
Contractual services.	208,056	220,956	195,448	25,508
Total sheriff's facilities	<u>365,008</u>	<u>387,639</u>	<u>342,889</u>	<u>44,750</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
VOCA local match				
Personal services	\$ 41,308	\$ 43,869	\$ 38,804	\$ 5,065
Total VOCA local match	41,308	43,869	38,804	5,065
Tax map				
Personal services	81,537	86,592	76,596	9,996
Materials and supplies.	6,357	6,751	5,972	779
Total tax map.	87,894	93,343	82,568	10,775
Total legislative and executive	9,601,231	10,196,505	9,019,412	1,177,093
General government:				
Judicial				
Common pleas court				
Personal services	742,111	788,122	697,140	90,982
Materials and supplies.	187,610	199,241	176,241	23,000
Contractual services.	50,535	53,668	47,473	6,195
Total common pleas court	980,256	1,041,031	920,854	120,177
Family court				
Personal services	1,923,542	2,042,802	1,806,979	235,823
Materials and supplies.	196,021	208,174	184,143	24,031
Contractual services.	163,788	173,943	153,863	20,080
Total family court	2,283,351	2,424,919	2,144,985	279,934
Probate court				
Personal services	272,709	289,617	256,183	33,434
Materials and supplies.	17,720	18,818	16,646	2,172
Contractual services.	41,187	43,740	38,691	5,049
Total probate court	331,616	352,175	311,520	40,655
Clerk of courts				
Personal services	556,174	590,656	522,470	68,186
Materials and supplies.	13,888	14,750	13,047	1,703
Contractual services.	13,793	14,648	12,957	1,691
Total clerk of courts.	583,855	620,054	548,474	71,580
County courts				
Personal services	272,898	289,818	256,361	33,457
Materials and supplies.	29,214	31,025	27,443	3,582
Contractual services.	34,003	36,111	31,942	4,169
Total county courts	336,115	356,954	315,746	41,208

(continued)

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Municipal courts				
Personal services	\$ 26,072	\$ 27,689	\$ 24,492	\$ 3,197
Materials and supplies.	1,724	1,831	1,620	211
Contractual services.	239,552	254,405	225,036	29,369
Total municipal courts	<u>267,348</u>	<u>283,925</u>	<u>251,148</u>	<u>32,777</u>
Adult probation				
Personal services	374,829	398,069	352,115	45,954
Materials and supplies.	15,057	15,991	14,145	1,846
Contractual services.	14,798	15,716	13,902	1,814
Total adult probation	<u>404,684</u>	<u>429,776</u>	<u>380,162</u>	<u>49,614</u>
Juvenile detention facility				
Personal services	1,380,976	1,466,594	1,297,289	169,305
Materials and supplies.	183,280	194,643	172,174	22,469
Contractual services.	77,105	81,886	72,433	9,453
Total juvenile detention facility	<u>1,641,361</u>	<u>1,743,123</u>	<u>1,541,896</u>	<u>201,227</u>
Total judicial	<u>6,828,586</u>	<u>7,251,957</u>	<u>6,414,785</u>	<u>837,172</u>
Total general government.	<u>16,429,817</u>	<u>17,448,462</u>	<u>15,434,197</u>	<u>2,014,265</u>
Public safety				
Sheriff				
Personal services	6,110,880	6,489,752	5,740,570	749,182
Materials and supplies.	736,782	782,463	692,135	90,328
Contractual services.	419,225	445,217	393,820	51,397
Total sheriff.	<u>7,266,887</u>	<u>7,717,432</u>	<u>6,826,525</u>	<u>890,907</u>
Total public safety	<u>7,266,887</u>	<u>7,717,432</u>	<u>6,826,525</u>	<u>890,907</u>
Public works				
Ditch maintenance				
Personal services	34,584	36,728	32,489	4,239
Materials and supplies.	9,303	9,880	8,739	1,141
Contractual services.	80,346	85,327	75,476	9,851
Total ditch maintenance	<u>124,233</u>	<u>131,935</u>	<u>116,704</u>	<u>15,231</u>
Total public works	<u>124,233</u>	<u>131,935</u>	<u>116,704</u>	<u>15,231</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Health				
Coroner				
Personal services	\$ 65,791	\$ 69,869	\$ 61,804	\$ 8,065
Materials and supplies.	2,628	2,791	2,469	322
Contractual services.	69,392	73,695	65,187	8,508
Total coroner	<u>137,811</u>	<u>146,355</u>	<u>129,460</u>	<u>16,895</u>
Total health	<u>137,811</u>	<u>146,355</u>	<u>129,460</u>	<u>16,895</u>
Human services				
Humane agent				
Personal services	7,112	7,553	6,681	872
Materials and supplies.	885	940	832	108
Contractual services.	1,544	1,639	1,450	189
Total humane agent	<u>9,541</u>	<u>10,132</u>	<u>8,963</u>	<u>1,169</u>
Veterans services				
Personal services	244,945	260,133	230,102	30,031
Materials and supplies.	274,010	290,998	257,405	33,593
Contractual services.	3,983	4,230	3,742	488
Total veterans services	<u>522,938</u>	<u>555,361</u>	<u>491,249</u>	<u>64,112</u>
Total human services.	<u>532,479</u>	<u>565,493</u>	<u>500,212</u>	<u>65,281</u>
Economic development and assistance				
Planning department				
Personal services	79,279	84,195	74,474	9,721
Materials and supplies.	16,483	17,505	15,485	2,020
Contractual services.	15,182	16,123	14,262	1,861
Total planning department.	<u>110,944</u>	<u>117,823</u>	<u>104,221</u>	<u>13,602</u>
Total economic development and assistance	<u>110,944</u>	<u>117,823</u>	<u>104,221</u>	<u>13,602</u>
Capital outlay				
Capital outlay	<u>983,837</u>	<u>1,044,835</u>	<u>924,218</u>	<u>120,617</u>
Total capital outlay.	<u>983,837</u>	<u>1,044,835</u>	<u>924,218</u>	<u>120,617</u>
Other				
Other	<u>320,576</u>	<u>340,452</u>	<u>301,150</u>	<u>39,302</u>
Total other	<u>320,576</u>	<u>340,452</u>	<u>301,150</u>	<u>39,302</u>
Total expenditures	<u>25,906,584</u>	<u>27,512,787</u>	<u>24,336,687</u>	<u>3,176,100</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>2,677,387</u>	<u>1,071,184</u>	<u>4,096,800</u>	<u>3,025,616</u>

(continued)

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses):				
Transfers out.	(3,925,538)	(4,168,920)	(3,687,656)	481,264
Sale of capital assets.	18,267	18,267	18,171	(96)
Total other financing sources (uses)	<u>(3,907,271)</u>	<u>(4,150,653)</u>	<u>(3,669,485)</u>	<u>481,168</u>
Net change in fund balance	(1,229,884)	(3,079,469)	427,315	3,506,784
Fund balance, January 1	<u>7,525,912</u>	<u>7,525,912</u>	<u>7,525,912</u>	<u>-</u>
Fund balance, December 31	<u>\$ 6,296,028</u>	<u>\$ 4,446,443</u>	<u>\$ 7,953,227</u>	<u>\$ 3,506,784</u>

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ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MR/DD FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 4,757,650	\$ 4,757,650	\$ 4,977,910	\$ 220,260
Charges for services	311,967	311,967	326,410	14,443
Intergovernmental	2,936,254	2,936,254	3,072,191	135,937
Reimbursements	177,066	177,066	185,264	8,198
Investment income	513	513	537	24
Other	11,869	11,869	12,419	550
Total revenues	8,195,319	8,195,319	8,574,731	379,412
Expenditures:				
Current:				
Health				
Personal services	4,368,294	4,565,417	3,534,124	1,031,293
Materials and supplies.	837,154	874,932	677,292	197,640
Contractual services.	3,275,354	3,423,158	2,649,893	773,265
Capital outlay	294,394	307,679	238,177	69,502
Other	262,080	273,907	212,034	61,873
Total expenditures	9,037,276	9,445,093	7,311,520	2,133,573
Excess (Deficiency) of revenues over (under) expenditures	(841,957)	(1,249,774)	1,263,211	2,512,985
Other financing sources (uses):				
Other financing sources	141	141	148	7
Total other financing sources (uses)	141	141	148	7
Net change in fund balance	(841,816)	(1,249,633)	1,263,359	2,512,992
Fund balance, January 1.	2,588,335	2,588,335	2,588,335	-
Fund balance, December 31	\$ 1,746,519	\$ 1,338,702	\$ 3,851,694	\$ 2,512,992

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 284,212	\$ 297,469	\$ 246,270	\$ (51,199)
Intergovernmental	9,105,235	9,529,934	7,889,694	(1,640,240)
Reimbursements	1,227	1,284	1,063	(221)
Other	40	42	35	(7)
Total revenues	<u>9,390,714</u>	<u>9,828,729</u>	<u>8,137,062</u>	<u>(1,691,667)</u>
Expenditures:				
Current:				
Human services				
Personal services	3,877,383	4,388,540	4,087,747	300,793
Materials and supplies.	280,961	318,000	296,204	21,796
Contractual services.	5,393,782	6,104,848	5,686,417	418,431
Capital outlay	9,895	11,200	10,432	768
Total expenditures	<u>9,562,021</u>	<u>10,822,588</u>	<u>10,080,800</u>	<u>741,788</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(171,307)</u>	<u>(993,859)</u>	<u>(1,943,738)</u>	<u>(949,879)</u>
Other financing sources (uses):				
Transfers in	2,078,836	2,175,800	1,801,313	(374,487)
Transfers out	(467,519)	(529,152)	(492,884)	36,268
Other financing sources	450	471	390	(81)
Total other financing sources (uses)	<u>1,611,767</u>	<u>1,647,119</u>	<u>1,308,819</u>	<u>(338,300)</u>
Net change in fund balance	1,440,460	653,260	(634,919)	(1,288,179)
Fund balance, January 1.	<u>32,463</u>	<u>32,463</u>	<u>32,463</u>	<u>-</u>
Fund balance (deficit), December 31	<u>\$ 1,472,923</u>	<u>\$ 685,723</u>	<u>\$ (602,456)</u>	<u>\$ (1,288,179)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE LICENSE AND REGISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 37,855	\$ 42,830	\$ 44,236	\$ 1,406
Licenses and permits	13,012	14,722	15,205	483
Fines and forfeitures	98,428	111,364	115,020	3,656
Intergovernmental	4,544,454	5,141,703	5,310,494	168,791
Reimbursements	159,771	180,769	186,703	5,934
Investment income	183,572	207,698	214,516	6,818
Total revenues	<u>5,037,092</u>	<u>5,699,086</u>	<u>5,886,174</u>	<u>187,088</u>
Expenditures:				
Current:				
Public works				
Personal services	1,338,786	2,134,672	1,677,644	457,028
Materials and supplies	679,898	1,084,086	851,986	232,100
Contractual services	1,019,190	1,625,081	1,277,155	347,926
Capital outlay	2,571,735	4,100,588	3,222,664	877,924
Total expenditures	<u>5,609,609</u>	<u>8,944,427</u>	<u>7,029,449</u>	<u>1,914,978</u>
Deficiency of revenues under expenditures	(572,517)	(3,245,341)	(1,143,275)	2,102,066
Other financing sources:				
Other financing sources	16,608	18,791	19,408	617
Total other financing sources	<u>16,608</u>	<u>18,791</u>	<u>19,408</u>	<u>617</u>
Net change in fund balance	(555,909)	(3,226,550)	(1,123,867)	2,102,683
Fund balance, January 1	<u>3,378,029</u>	<u>3,378,029</u>	<u>3,378,029</u>	<u>-</u>
Fund balance, December 31	<u>\$ 2,822,120</u>	<u>\$ 151,479</u>	<u>\$ 2,254,162</u>	<u>\$ 2,102,683</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TIF PROJECTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 32,417	\$ 32,417	\$ 18,319	\$ (14,098)
Total revenues	<u>32,417</u>	<u>32,417</u>	<u>18,319</u>	<u>(14,098)</u>
Expenditures:				
Current:				
Public Works				
Contractual services	52,192	52,298	52,219	79
Debt Service:				
Principal retirement	10,019,864	10,040,256	10,025,000	15,256
Interest and fiscal charges	524,414	525,481	524,683	798
Total expenditures	<u>10,596,470</u>	<u>10,618,035</u>	<u>10,601,902</u>	<u>16,133</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,564,053)</u>	<u>(10,585,618)</u>	<u>(10,583,583)</u>	<u>2,035</u>
Other financing uses:				
Proceeds from the sale of notes	17,386,359	17,386,359	9,825,000	(7,561,359)
Other financing sources	267,224	267,224	151,008	(116,216)
Total other financing sources	<u>17,653,583</u>	<u>17,653,583</u>	<u>9,976,008</u>	<u>(7,677,575)</u>
Net change in fund balance	7,089,530	7,067,965	(607,575)	(7,675,540)
Fund balance, January 1	<u>768,298</u>	<u>768,298</u>	<u>768,298</u>	<u>-</u>
Fund balance, December 31	<u>\$ 7,857,828</u>	<u>\$ 7,836,263</u>	<u>\$ 160,723</u>	<u>\$ (7,675,540)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 3,535,378	\$ 6,513,469	\$ 6,638,735	\$ 125,266
Tap-In Fees.	302,412	557,154	567,869	10,715
Other	60,347	111,182	113,320	2,138
Total operating revenues	<u>3,898,137</u>	<u>7,181,805</u>	<u>7,319,924</u>	<u>138,119</u>
Operating expenses:				
Personal services	852,177	1,618,830	1,540,499	78,331
Materials and supplies	257,196	597,095	464,939	132,156
Contractual services	1,241,703	3,600,877	2,244,654	1,356,223
Capital outlay	7,169,903	13,879,958	12,961,194	918,764
Total operating expenses	<u>9,520,979</u>	<u>19,696,760</u>	<u>17,211,286</u>	<u>2,485,474</u>
Operating loss.	<u>(5,622,842)</u>	<u>(12,514,955)</u>	<u>(9,891,362)</u>	<u>2,623,593</u>
Nonoperating revenues (expenses):				
Proceeds of loans	7,141,090	13,156,518	13,409,541	253,023
Principal retirement	(735,009)	(1,328,245)	(1,328,693)	(448)
Interest and fiscal charges	(881,679)	(1,596,306)	(1,593,831)	2,475
Other financing sources	1,073	1,977	2,015	38
Total nonoperating revenues (expenses)	<u>5,524,402</u>	<u>10,233,944</u>	<u>10,489,032</u>	<u>255,088</u>
Net income (loss) before transfers	<u>(98,440)</u>	<u>(2,281,011)</u>	<u>597,670</u>	<u>2,878,681</u>
Transfers out	<u>(7,302)</u>	<u>(13,200)</u>	<u>(13,200)</u>	<u>-</u>
Total transfers	<u>(7,302)</u>	<u>(13,200)</u>	<u>(13,200)</u>	<u>-</u>
Net change in fund balance	<u>(105,742)</u>	<u>(2,294,211)</u>	<u>584,470</u>	<u>2,878,681</u>
Fund balance, January 1	<u>5,718,727</u>	<u>5,718,727</u>	<u>5,718,727</u>	<u>-</u>
Fund balance, December 31	<u>\$ 5,612,985</u>	<u>\$ 3,424,516</u>	<u>\$ 6,303,197</u>	<u>\$ 2,878,681</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 7,229,499	\$ 13,655,735	\$ 7,126,323	\$ (6,529,412)
Tap-in fees.	516,556	975,718	509,184	(466,534)
Other	104,830	198,013	103,334	(94,679)
Total operating revenues	<u>7,850,885</u>	<u>14,829,466</u>	<u>7,738,841</u>	<u>(7,090,625)</u>
Operating expenses:				
Personal services	1,130,280	1,261,317	1,172,151	89,166
Materials and supplies	567,411	769,021	588,431	180,590
Contractual services	3,582,886	4,416,789	3,715,614	701,175
Capital outlay	489,316	7,694,912	507,443	7,187,469
Total operating expenses	<u>5,769,893</u>	<u>14,142,039</u>	<u>5,983,639</u>	<u>8,158,400</u>
Operating income.	<u>2,080,992</u>	<u>687,427</u>	<u>1,755,202</u>	<u>1,067,775</u>
Nonoperating revenues (expenses):				
Proceeds of loans	582,043	1,099,415	573,736	(525,679)
Principal retirement	(1,242,257)	(1,340,608)	(1,288,276)	52,332
Interest and fiscal charges	(1,397,320)	(1,507,491)	(1,449,084)	58,407
Other financing sources	4,553	8,600	4,488	(4,112)
Total nonoperating revenues (expenses).	<u>(2,052,981)</u>	<u>(1,740,084)</u>	<u>(2,159,136)</u>	<u>(419,052)</u>
Net loss before transfers	<u>28,011</u>	<u>(1,052,657)</u>	<u>(403,934)</u>	<u>648,723</u>
Transfers out	(1,736)	(201,800)	(1,800)	200,000
Total transfers	<u>(1,736)</u>	<u>(201,800)</u>	<u>(1,800)</u>	<u>200,000</u>
Net change in fund balance	26,275	(1,254,457)	(405,734)	848,723
Fund balance, January 1	<u>1,643,983</u>	<u>1,643,983</u>	<u>1,643,983</u>	<u>-</u>
Fund balance, December 31	<u>\$ 1,670,258</u>	<u>\$ 389,526</u>	<u>\$ 1,238,249</u>	<u>\$ 848,723</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LANDFILL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 6,182,940	\$ 6,182,940	\$ 3,961,799	\$ (2,221,141)
Other	217,964	217,964	139,663	(78,301)
Total operating revenues	<u>6,400,904</u>	<u>6,400,904</u>	<u>4,101,462</u>	<u>(2,299,442)</u>
Operating expenses:				
Current:				
Personal services	781,996	737,057	732,925	4,132
Materials and supplies	1,166,461	1,303,620	1,092,767	210,853
Contractual services	589,474	1,113,113	552,484	560,629
Capital outlay.	91,774	681,343	86,015	595,328
Total operating expenses	<u>2,629,705</u>	<u>3,835,133</u>	<u>2,464,191</u>	<u>1,370,942</u>
Operating income (loss)	<u>3,771,199</u>	<u>2,565,771</u>	<u>1,637,271</u>	<u>(928,500)</u>
Nonoperating revenues (expenses):				
Proceeds of notes.	7,803,198	7,803,198	5,000,000	(2,803,198)
Principal retirement	(6,054,950)	(5,675,000)	(5,675,000)	-
Interest and fiscal charges	(1,142,469)	(1,086,753)	(1,070,779)	15,974
Bond issuance costs	-	(10,000)	-	10,000
Other financing sources	7,936	7,936	5,085	(2,851)
Total nonoperating revenues (expenses)	<u>613,715</u>	<u>1,039,381</u>	<u>(1,740,694)</u>	<u>(2,780,075)</u>
Net loss before transfers	<u>4,384,914</u>	<u>3,605,152</u>	<u>(103,423)</u>	<u>(3,708,575)</u>
Transfers in	639,862	639,862	410,000	(229,862)
Transfers out	(480,128)	(500,000)	(450,000)	50,000
Total transfers	<u>159,734</u>	<u>139,862</u>	<u>(40,000)</u>	<u>(179,862)</u>
Net change in fund balance	4,544,648	3,745,014	(143,423)	(3,888,437)
Fund balance, January 1	<u>6,702,111</u>	<u>6,702,111</u>	<u>6,702,111</u>	<u>-</u>
Fund balance, December 31	<u>\$ 11,246,759</u>	<u>\$ 10,447,125</u>	<u>\$ 6,558,688</u>	<u>\$ (3,888,437)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CARE FACILITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 8,219,509	\$ 8,219,509	\$ 7,753,089	\$ (466,420)
Other	811	811	765	(46)
Total operating revenues	<u>8,220,320</u>	<u>8,220,320</u>	<u>7,753,854</u>	<u>(466,466)</u>
Operating expenses:				
Current:				
Personal services	6,553,867	6,553,867	6,314,606	239,261
Materials and supplies	926,900	926,900	828,252	98,648
Contractual services	1,034,130	1,034,130	777,524	256,606
Capital outlay	31,500	31,500	31,428	72
Total operating expenses	<u>8,546,397</u>	<u>8,546,397</u>	<u>7,951,810</u>	<u>594,587</u>
Operating loss	<u>(326,077)</u>	<u>(326,077)</u>	<u>(197,956)</u>	<u>128,121</u>
Nonoperating revenues (expenses):				
Principal retirement	(39,600)	(39,600)	(39,600)	-
Interest and fiscal charges	(1,940)	(1,940)	(1,940)	-
Total nonoperating revenues (expenses)	<u>(41,540)</u>	<u>(41,540)</u>	<u>(41,540)</u>	<u>-</u>
Net change in fund balance	(367,617)	(367,617)	(239,496)	128,121
Fund balance, January 1	<u>374,696</u>	<u>374,696</u>	<u>374,696</u>	<u>-</u>
Fund balance, December 31	<u>\$ 7,079</u>	<u>\$ 7,079</u>	<u>\$ 135,200</u>	<u>\$ 128,121</u>

ERIE COUNTY, OHIO
NONMAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. A description of the County's special revenue funds follows:

Children Services Fund

To account for various federal and state grants, as well as transfers from the general fund used to provide care and services to children.

Child Support Enforcement Fund

To account for state, federal and local revenue used to administer the County Bureau of Support.

Certificate of Title Administration Fund

To account for revenue derived from the issuing of motor vehicle titles and investment income. Expenditures are restricted to the administration of the state program.

Dog and Kennel Fund

To account for local revenues and expenditures relative to the licensing and protection of the canine population in Erie County, as well as to protect the general health of the residents.

Real Estate Assessment Fund

A fund used to account for state mandated county wide real estate appraisals that are funded by charges to the political subdivisions located within the County.

Delinquent Real Estate Fund

To account for the penalties collected by the treasurer for the purpose of assessing, collecting and foreclosing on delinquent real estate tax periods.

Community Development Block Grant Fund

To account for revenues received from federal grants and County matching funds made to various businesses and industries in the County for development and expansion.

Community Rotary Fund

To account for federal grant funds and County matching funds used to issue low interest loans to businesses and industries for the purpose of development and expansion.

Court Computerization Fund

To account for specific fees collected as court costs to be used to computerize the clerical processing of the courts.

Youth Services Fund

To account for the revenue received from the state for grant funds to be used for the care and custody of delinquent felons.

Northern Ohio Juvenile Corrections Fund

To account for revenue received which is to be used for operations of the DYS Rehabilitation Center.

Probate Court Fund

To account for specific fees collected as court costs to be used to computerize the Probate Court.

County Court Fund

To account for specific fees collected as court costs to be used for improvements to the County courthouse.

Public Defender Fund

To account for state and local funds used to provide legal counsel to indigent clients.

Sheriff Special Account Fund

To account for federal money used to assist in crime prevention.

Drug Task Force Fund

To account for funds collected from fines and forfeitures to be used exclusively for the enforcement of state and federal laws governing the use and/or sale of illegal drugs within the County.

ERIE COUNTY, OHIO
NONMAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS

Nonmajor Special Revenue Funds

Adult Probation Fund

To account for grant monies to be used to aid felons as an alternative to incarceration.

Emergency Management Fund

To account for the emergency management agency.

Ohio Scenic Byway

To account for the Ohio scenic byway grant.

Crime Victim Assistance Fund

To account for federal and state grants, as well as transfers from the general fund used to provide public assistance to victims of crimes as well as pay their providers of medical assistance.

Lodging Excise Tax Fund

To account for local bed taxes applied to transient guests who stay in Erie County, and to provide tourism promotion.

Senior Citizen Levy Fund

To account for the senior citizens levy.

Treasurer's Prepaid Interest Fund

To account for interest earned on prepaid property taxes.

Solid Waste District Fund

To account for fees collected for the purpose of disposing or recycling of solid waste generated county wide under the authority of the Solid Waste District Board.

HAVA Federal Elections Fund

To account for funds to upgrade the Voter Registration System mandated by the State of Ohio for the Board of Elections, financed by a grant issued from the State.

Land Acquisition Fund

To account for funds to be used for the acquisition of real property to be used for the County.

Nonmajor Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payments of general obligation bond principal and interest from government resources, and special assessment bond principal and interest from special assessment levies when the government is obligated in some manner for the payment.

General Obligation Bond Retirement Fund

To account for debt service payments related to the County's general obligation debt.

Special Assessment Bond Retirement Fund

To account for debt service payments related to the County's special assessment debt with governmental commitment.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Building Construction Fund

To account for the construction of major County facilities.

Drainage Improvement Fund

To account for ditch improvements.

ERIE COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and cash equivalents.	\$ 7,432,299	\$ 1,278,929	\$ 446,294	\$ 9,157,522
Receivables (net of allowances of uncollectibles):				
Real estate and other taxes.	1,172,670	-	-	1,172,670
Accounts.	45,014	-	-	45,014
Special assessments	-	2,675,193	-	2,675,193
Loans receivable	110,081	-	-	110,081
Accrued interest	37	-	-	37
Due from other governments.	644,990	-	-	644,990
Due from other funds.	25,676	13,604	-	39,280
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 9,430,767</u>	<u>\$ 3,967,726</u>	<u>\$ 446,294</u>	<u>\$ 13,844,787</u>
Liabilities:				
Accounts payable	\$ 123,021	\$ -	\$ -	\$ 123,021
Contracts payable	37,316	-	131,088	168,404
Accrued wages and benefits	181,107	-	-	181,107
Retainage payable	-	-	5,462	5,462
Pension benefit obligation payable.	56,139	-	-	56,139
Loans from other funds	26,401	-	-	26,401
Due to other funds	18,605	-	-	18,605
Due to other governments.	24,521	-	-	24,521
Deferred revenue	374,897	2,675,193	-	3,050,090
Unearned revenue	1,087,735	-	-	1,087,735
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>1,929,742</u>	<u>2,675,193</u>	<u>136,550</u>	<u>4,741,485</u>
Fund Balances:				
Reserved for debt service	-	1,292,533	-	1,292,533
Reserved for loans	110,081	-	-	110,081
Unreserved, undesignated, reported in:				
Special revenue funds	7,390,944	-	-	7,390,944
Capital projects funds	-	-	309,744	309,744
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances.	<u>7,501,025</u>	<u>1,292,533</u>	<u>309,744</u>	<u>9,103,302</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 9,430,767</u>	<u>\$ 3,967,726</u>	<u>\$ 446,294</u>	<u>\$ 13,844,787</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property taxes	\$ 940,467	\$ -	\$ -	\$ 940,467
Sales taxes	2,112,646	-	-	2,112,646
Charges for services	2,379,011	-	-	2,379,011
Licenses and permits	228,741	-	-	228,741
Fines and forfeitures	254,936	-	-	254,936
Intergovernmental	5,940,288	-	-	5,940,288
Special assessments	-	969,339	-	969,339
Investment income	86,358	-	8,682	95,040
Reimbursements	240,629	13,604	-	254,233
Other	85,066	2,008	-	87,074
Total revenues	<u>12,268,142</u>	<u>984,951</u>	<u>8,682</u>	<u>13,261,775</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	3,057,307	-	-	3,057,307
Judicial	408,092	-	-	408,092
Public safety.	3,276,150	-	-	3,276,150
Public works.	25,000	-	-	25,000
Health	808,941	-	-	808,941
Human services	4,931,558	-	-	4,931,558
Economic development and assistance	580,658	-	-	580,658
Other	72,255	-	15,555	87,810
Capital outlay.	-	-	202,500	202,500
Debt service:				
Principal retirement	1,151,290	874,997	5,000,000	7,026,287
Interest and fiscal charges.	341	289,797	134,023	424,161
Bond issuance costs.	-	84,937	11,767	96,704
Total expenditures	<u>14,311,592</u>	<u>1,249,731</u>	<u>5,363,845</u>	<u>20,925,168</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(2,043,450)</u>	<u>(264,780)</u>	<u>(5,355,163)</u>	<u>(7,663,393)</u>
Other financing sources (uses):				
Proceeds from sale of bonds	270,000	-	2,499,527	2,769,527
Premium on issuance of bonds.	-	170,090	23,565	193,655
Issuance of notes.	-	-	2,500,000	2,500,000
Capital lease transaction	12,144	-	-	12,144
Transfers in	2,379,667	900,886	333,500	3,614,053
Transfers out	<u>(1,233,493)</u>	<u>(201,164)</u>	<u>-</u>	<u>(1,434,657)</u>
Total other financing sources (uses)	<u>1,428,318</u>	<u>869,812</u>	<u>5,356,592</u>	<u>7,654,722</u>
Net change in fund balances.	(615,132)	605,032	1,429	(8,671)
Fund balances at beginning of year	<u>8,116,157</u>	<u>687,501</u>	<u>308,315</u>	<u>9,111,973</u>
Fund balances at end of year.	<u>\$ 7,501,025</u>	<u>\$ 1,292,533</u>	<u>\$ 309,744</u>	<u>\$ 9,103,302</u>

ERIE COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2007

	<u>Children Services</u>	<u>Child Support Enforcement</u>	<u>Certificate of Title Administration</u>	<u>Dog and Kennel</u>
Assets:				
Equity in pooled cash and cash equivalents.	\$ 1,058,012	\$ 423,599	\$ 168,597	\$ 231,949
Receivables (net of allowances of uncollectibles):				
Real estate and other taxes.	-	-	-	-
Accounts.	-	-	14,067	270
Loans receivable.	-	-	-	-
Accrued interest	-	-	37	-
Due from other governments	164,272	26,623	-	-
Due from other funds	-	-	-	-
Total assets.	<u>\$ 1,222,284</u>	<u>\$ 450,222</u>	<u>\$ 182,701</u>	<u>\$ 232,219</u>
Liabilities:				
Accounts payable.	\$ 13,990	\$ 3,438	\$ 344	\$ 458
Contracts payable.	-	-	-	-
Accrued wages and benefits	-	56,226	6,055	6,777
Pension benefit obligation payable.	-	16,296	2,150	1,930
Loans from other funds.	-	-	-	-
Due to other funds	-	16,947	-	464
Due to other governments	422	7	-	1,383
Deferred revenue.	164,272	-	-	-
Unearned revenue	-	-	-	-
Total liabilities.	<u>178,684</u>	<u>92,914</u>	<u>8,549</u>	<u>11,012</u>
Fund Balances:				
Reserved for loans	-	-	-	-
Unreserved, undesignated, (deficit), reported in:				
Special revenue funds	<u>1,043,600</u>	<u>357,308</u>	<u>174,152</u>	<u>221,207</u>
Total fund balances (deficits)	<u>1,043,600</u>	<u>357,308</u>	<u>174,152</u>	<u>221,207</u>
Total liabilities and fund balances	<u>\$ 1,222,284</u>	<u>\$ 450,222</u>	<u>\$ 182,701</u>	<u>\$ 232,219</u>

<u>Real Estate Assessment</u>	<u>Delinquent Real Estate</u>	<u>Community Development Block Grant</u>	<u>Community Rotary</u>	<u>Court Computerization</u>	<u>Youth Services</u>	<u>Northern Ohio Juvenile Corrections</u>
\$ 623,861	\$ 291,670	\$ 247,526	\$ 57,786	\$ 163,373	\$ 1,137,530	\$ 181,142
-	-	-	-	-	-	-
-	-	-	-	5,230	-	-
-	-	110,081	-	-	-	-
-	-	-	-	-	-	-
-	-	93,199	-	-	26,064	6,200
1,061	-	-	-	-	-	-
<u>\$ 624,922</u>	<u>\$ 291,670</u>	<u>\$ 450,806</u>	<u>\$ 57,786</u>	<u>\$ 168,603</u>	<u>\$ 1,163,594</u>	<u>\$ 187,342</u>
\$ 2,170	\$ 2,039	\$ 29,859	\$ -	\$ -	\$ 3,806	\$ 2,638
11,330	5,950	-	-	-	2,284	-
12,177	4,833	8	-	2,371	15,950	44,208
4,515	1,742	229	-	860	6,001	10,645
-	-	6,401	-	-	-	-
-	-	-	-	-	-	659
-	20	-	-	-	-	5,993
-	-	-	-	-	26,064	-
-	-	-	-	-	-	-
<u>30,192</u>	<u>14,584</u>	<u>36,497</u>	<u>-</u>	<u>3,231</u>	<u>54,105</u>	<u>64,143</u>
-	-	110,081	-	-	-	-
<u>594,730</u>	<u>277,086</u>	<u>304,228</u>	<u>57,786</u>	<u>165,372</u>	<u>1,109,489</u>	<u>123,199</u>
<u>594,730</u>	<u>277,086</u>	<u>414,309</u>	<u>57,786</u>	<u>165,372</u>	<u>1,109,489</u>	<u>123,199</u>
<u>\$ 624,922</u>	<u>\$ 291,670</u>	<u>\$ 450,806</u>	<u>\$ 57,786</u>	<u>\$ 168,603</u>	<u>\$ 1,163,594</u>	<u>\$ 187,342</u>

(continued)

ERIE COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2007

	<u>Probate Court</u>	<u>County Court</u>	<u>Public Defender</u>	<u>Sheriff Special Account</u>
Assets:				
Equity in pooled cash and cash equivalents.	\$ 22,579	\$ 1,626,975	\$ 73,572	\$ 96,122
Receivables (net of allowances of uncollectibles):				
Real estate and other taxes.	-	-	-	-
Accounts.	2,856	20,651	-	1,940
Loans receivable.	-	-	-	-
Accrued interest	-	-	-	-
Due from other governments	-	-	-	255
Due from other funds	-	-	-	-
Total assets.	<u>\$ 25,435</u>	<u>\$ 1,647,626</u>	<u>\$ 73,572</u>	<u>\$ 98,317</u>
Liabilities:				
Accounts payable.	\$ 9,450	\$ 15,755	\$ 10,700	\$ -
Contracts payable.	-	15,588	-	-
Accrued wages and benefits	-	-	12,475	5,101
Pension benefit obligation payable.	-	-	4,410	1,656
Loans from other funds.	-	-	-	-
Due to other funds	-	-	254	-
Due to other governments	-	-	52	332
Deferred revenue.	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities.	<u>9,450</u>	<u>31,343</u>	<u>27,891</u>	<u>7,089</u>
Fund Balances:				
Reserved for loans	-	-	-	-
Unreserved, undesignated, (deficit), reported in:				
Special revenue funds	<u>15,985</u>	<u>1,616,283</u>	<u>45,681</u>	<u>91,228</u>
Total fund balances (deficits)	<u>15,985</u>	<u>1,616,283</u>	<u>45,681</u>	<u>91,228</u>
Total liabilities and fund balances	<u>\$ 25,435</u>	<u>\$ 1,647,626</u>	<u>\$ 73,572</u>	<u>\$ 98,317</u>

Drug Task Force	Adult Probation	Emergency Management	Crime Victim Assistance	Lodging Excise Tax	Senior Citizens Levy
\$ 52,637	\$ 26,665	\$ 333,128	\$ 65,471	\$ 374,447	\$ 25,331
-	-	-	-	-	1,172,670
-	-	-	-	-	-
-	-	-	-	-	-
-	43,481	1,224	11,813	184,046	87,813
-	-	-	-	-	-
<u>\$ 52,637</u>	<u>\$ 70,146</u>	<u>\$ 334,352</u>	<u>\$ 77,284</u>	<u>\$ 558,493</u>	<u>\$ 1,285,814</u>
\$ -	\$ -	\$ 1,096	\$ 783	\$ -	\$ -
-	-	-	-	-	-
159	3,578	3,202	3,215	-	-
87	1,283	1,454	1,576	-	-
-	-	-	-	-	-
-	-	281	-	-	-
-	15,899	381	32	-	-
-	-	-	11,813	-	172,748
-	-	-	-	-	1,087,735
<u>246</u>	<u>20,760</u>	<u>6,414</u>	<u>17,419</u>	<u>-</u>	<u>1,260,483</u>
-	-	-	-	-	-
<u>52,391</u>	<u>49,386</u>	<u>327,938</u>	<u>59,865</u>	<u>558,493</u>	<u>25,331</u>
<u>52,391</u>	<u>49,386</u>	<u>327,938</u>	<u>59,865</u>	<u>558,493</u>	<u>25,331</u>
<u>\$ 52,637</u>	<u>\$ 70,146</u>	<u>\$ 334,352</u>	<u>\$ 77,284</u>	<u>\$ 558,493</u>	<u>\$ 1,285,814</u>

(continued)

ERIE COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2007

	Treasurer's Prepaid Interest	Solid Waste District	Land Acquisition	Total
Assets:				
Equity in pooled cash and cash equivalents.	\$ 71,182	\$ 77,145	\$ 2,000	\$ 7,432,299
Receivables (net of allowances of uncollectibles):				
Real estate and other taxes.	-	-	-	1,172,670
Accounts.	-	-	-	45,014
Loans receivable.	-	-	-	110,081
Accrued interest.	-	-	-	37
Due from other governments.	-	-	-	644,990
Due from other funds.	-	24,615	-	25,676
Total assets.	\$ 71,182	\$ 101,760	\$ 2,000	\$ 9,430,767
Liabilities:				
Accounts payable.	\$ -	\$ 26,495	\$ -	\$ 123,021
Contracts payable.	2,164	-	-	37,316
Accrued wages and benefits.	983	3,789	-	181,107
Pension benefit obligation payable.	353	952	-	56,139
Loans from other funds.	-	20,000	-	26,401
Due to other funds.	-	-	-	18,605
Due to other governments.	-	-	-	24,521
Deferred revenue.	-	-	-	374,897
Unearned revenue.	-	-	-	1,087,735
Total liabilities.	3,500	51,236	-	1,929,742
Fund Balances:				
Reserved for loans.	-	-	-	110,081
Unreserved, undesignated, (deficit), reported in:				
Special revenue funds.	67,682	50,524	2,000	7,390,944
Total fund balances (deficits).	67,682	50,524	2,000	7,501,025
Total liabilities and fund balances.	\$ 71,182	\$ 101,760	\$ 2,000	\$ 9,430,767

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ERIE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Children Services</u>	<u>Child Support Enforcement</u>	<u>Certificate of Title Administration</u>	<u>Dog and Kennel</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Charges for services	36,788	364,661	241,153	9,647
Licenses and permits	-	-	-	228,741
Fines and forfeitures	-	-	-	4,667
Intergovernmental	1,285,520	1,847,813	-	-
Investment income	-	-	853	-
Reimbursements	136,970	-	-	20
Other	-	-	11	5,755
Total revenues	<u>1,459,278</u>	<u>2,212,474</u>	<u>242,017</u>	<u>248,830</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	280,322	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health	-	-	-	215,042
Human services	2,043,479	1,854,014	-	-
Economic development and assistance	-	-	-	-
Other	-	-	-	-
Debt service:				
Principal retirement	-	-	1,121	-
Interest and fiscal charges	-	-	294	-
Total expenditures	<u>2,043,479</u>	<u>1,854,014</u>	<u>281,737</u>	<u>215,042</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(584,201)</u>	<u>358,460</u>	<u>(39,720)</u>	<u>33,788</u>
Other financing sources (uses):				
Proceeds from sale of bonds	-	-	-	-
Capital lease transaction	-	-	8,329	-
Transfers in	1,527,630	28,364	-	-
Transfers out	<u>(850,000)</u>	<u>(383,493)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>677,630</u>	<u>(355,129)</u>	<u>8,329</u>	<u>-</u>
Net change in fund balances	93,429	3,331	(31,391)	33,788
Fund balances at beginning of year	<u>950,171</u>	<u>353,977</u>	<u>205,543</u>	<u>187,419</u>
Fund balances (deficits) at end of year	<u>\$ 1,043,600</u>	<u>\$ 357,308</u>	<u>\$ 174,152</u>	<u>\$ 221,207</u>

Real Estate Assessment	Delinquent Real Estate	Community Development Block Grant	Community Rotary	Court Computerization	Youth Services	Northern Ohio Juvenile Corrections
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
1,076,165	-	25	6,687	168,282	-	-
-	-	-	-	-	-	-
-	-	-	-	-	510	-
90,365	293,187	307,064	-	-	463,379	936,986
-	-	22,942	-	-	-	-
25,196	7,098	24,481	-	-	-	37,001
-	-	25,905	2,005	281	15,749	-
<u>1,191,726</u>	<u>300,285</u>	<u>380,417</u>	<u>8,692</u>	<u>168,563</u>	<u>479,638</u>	<u>973,987</u>
1,148,474	277,515	-	-	-	-	-
-	-	-	-	137,930	-	-
-	-	-	-	-	855,099	1,169,407
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	574,981	5,677	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,148,474</u>	<u>277,515</u>	<u>574,981</u>	<u>5,677</u>	<u>137,930</u>	<u>855,099</u>	<u>1,169,407</u>
43,252	22,770	(194,564)	3,015	30,633	(375,461)	(195,420)
270,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	7,156	-	-	-	-
-	-	-	-	-	-	-
<u>270,000</u>	<u>-</u>	<u>7,156</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
313,252	22,770	(187,408)	3,015	30,633	(375,461)	(195,420)
281,478	254,316	601,717	54,771	134,739	1,484,950	318,619
<u>\$ 594,730</u>	<u>\$ 277,086</u>	<u>\$ 414,309</u>	<u>\$ 57,786</u>	<u>\$ 165,372</u>	<u>\$ 1,109,489</u>	<u>\$ 123,199</u>

(continued)

ERIE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	Probate Court	County Court	Public Defender	Sheriff Special Account
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Charges for services	35,742	18,702	-	51,498
Licenses and permits	-	-	-	-
Fines and forfeitures	-	225,364	-	9,681
Intergovernmental	-	-	-	62,931
Investment income	-	-	-	-
Reimbursements	-	-	-	-
Other	494	-	166	110
Total revenues	36,236	244,066	166	124,220
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	-
Judicial	52,853	217,309	-	-
Public safety	-	-	716,619	91,869
Public works	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	-
Economic development and assistance	-	-	-	-
Other	-	-	-	7,036
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	52,853	217,309	716,619	98,905
Excess (deficiency) of revenues over (under) expenditures	(16,617)	26,757	(716,453)	25,315
Other financing sources (uses):				
Proceeds from sale of bonds	-	-	-	-
Capital lease transaction	-	-	-	-
Transfers in	-	-	725,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	725,000	-
Net change in fund balances	(16,617)	26,757	8,547	25,315
Fund balances at beginning of year	32,602	1,589,526	37,134	65,913
Fund balances (deficits) at end of year	\$ 15,985	\$ 1,616,283	\$ 45,681	\$ 91,228

Drug Task Force	Adult Probation	Emergency Management	Ohio Scenic Byway	Crime Victim Assistance	Lodging Excise Tax	Senior Citizens Levy
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 940,467
-	-	-	-	-	2,112,646	-
-	40,408	20,000	-	-	-	-
-	-	-	-	-	-	-
14,714	-	-	-	-	-	-
-	170,052	196,295	-	138,653	-	94,976
-	-	-	-	-	-	-
2,252	-	1,708	-	25	-	-
-	-	5,375	-	27,215	-	-
<u>16,966</u>	<u>210,460</u>	<u>223,378</u>	<u>-</u>	<u>165,893</u>	<u>2,112,646</u>	<u>1,035,443</u>
-	-	-	-	167,307	1,117,519	-
-	-	-	-	-	-	-
24,705	142,992	275,459	-	-	-	-
-	-	-	25,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,034,065
-	-	-	-	-	-	-
-	65,219	-	-	-	-	-
-	169	-	-	-	1,150,000	-
-	47	-	-	-	-	-
<u>24,705</u>	<u>208,427</u>	<u>275,459</u>	<u>25,000</u>	<u>167,307</u>	<u>2,267,519</u>	<u>1,034,065</u>
<u>(7,739)</u>	<u>2,033</u>	<u>(52,081)</u>	<u>(25,000)</u>	<u>(1,414)</u>	<u>(154,873)</u>	<u>1,378</u>
-	-	-	-	-	-	-
-	3,815	-	-	-	-	-
-	-	51,517	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>3,815</u>	<u>51,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(7,739)</u>	<u>5,848</u>	<u>(564)</u>	<u>(25,000)</u>	<u>(1,414)</u>	<u>(154,873)</u>	<u>1,378</u>
<u>60,130</u>	<u>43,538</u>	<u>328,502</u>	<u>25,000</u>	<u>61,279</u>	<u>713,366</u>	<u>23,953</u>
<u>\$ 52,391</u>	<u>\$ 49,386</u>	<u>\$ 327,938</u>	<u>\$ -</u>	<u>\$ 59,865</u>	<u>\$ 558,493</u>	<u>\$ 25,331</u>

(continued)

ERIE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	Treasurer's Prepaid Interest	Solid Waste District	Land Acquisition	Total
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ 940,467
Sales taxes	-	-	-	2,112,646
Charges for services	-	309,253	-	2,379,011
Licenses and permits	-	-	-	228,741
Fines and forfeitures	-	-	-	254,936
Intergovernmental	-	53,067	-	5,940,288
Investment income	62,563	-	-	86,358
Reimbursements	-	5,878	-	240,629
Other	-	-	2,000	85,066
Total revenues	<u>62,563</u>	<u>368,198</u>	<u>2,000</u>	<u>12,268,142</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	66,170	-	-	3,057,307
Judicial	-	-	-	408,092
Public safety	-	-	-	3,276,150
Public works	-	-	-	25,000
Health	-	593,899	-	808,941
Human services	-	-	-	4,931,558
Economic development and assistance	-	-	-	580,658
Other	-	-	-	72,255
Debt service:				
Principal retirement	-	-	-	1,151,290
Interest and fiscal charges	-	-	-	341
Total expenditures	<u>66,170</u>	<u>593,899</u>	<u>-</u>	<u>14,311,592</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,607)</u>	<u>(225,701)</u>	<u>2,000</u>	<u>(2,043,450)</u>
Other financing sources (uses):				
Proceeds from sale of bonds	-	-	-	270,000
Capital lease transaction	-	-	-	12,144
Transfers in	-	40,000	-	2,379,667
Transfers out	-	-	-	(1,233,493)
Total other financing sources (uses)	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>1,428,318</u>
Net change in fund balances	(3,607)	(185,701)	2,000	(615,132)
Fund balances at beginning of year	<u>71,289</u>	<u>236,225</u>	<u>-</u>	<u>8,116,157</u>
Fund balances (deficits) at end of year	<u>\$ 67,682</u>	<u>\$ 50,524</u>	<u>\$ 2,000</u>	<u>\$ 7,501,025</u>

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ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 34,320	\$ 34,320	\$ 36,788	\$ 2,468
Intergovernmental	1,312,746	1,312,746	1,407,142	94,396
Reimbursements	127,782	127,782	136,970	9,188
Total revenues	<u>1,474,848</u>	<u>1,474,848</u>	<u>1,580,900</u>	<u>106,052</u>
Expenditures:				
Current:				
Human services				
Materials and supplies	14,758	24,000	14,264	9,736
Contractual services	2,099,805	2,370,000	2,029,519	340,481
Total expenditures	<u>2,114,563</u>	<u>2,394,000</u>	<u>2,043,783</u>	<u>350,217</u>
Deficiency of revenues under expenditures	<u>(639,715)</u>	<u>(919,152)</u>	<u>(462,883)</u>	<u>456,269</u>
Other financing sources (uses):				
Transfers in	1,425,152	1,425,152	1,527,630	102,478
Transfers out	<u>(879,437)</u>	<u>(850,000)</u>	<u>(850,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>545,715</u>	<u>575,152</u>	<u>677,630</u>	<u>102,478</u>
Net change in fund balance	(94,000)	(344,000)	214,747	558,747
Fund balance, January 1.	<u>843,265</u>	<u>843,265</u>	<u>843,265</u>	<u>-</u>
Fund balance, December 31.	<u>\$ 749,265</u>	<u>\$ 499,265</u>	<u>\$ 1,058,012</u>	<u>\$ 558,747</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 307,972	\$ 307,972	\$ 364,661	\$ 56,689
Intergovernmental	1,538,073	1,538,073	1,821,190	283,117
Total revenues	<u>1,846,045</u>	<u>1,846,045</u>	<u>2,185,851</u>	<u>339,806</u>
Expenditures:				
Current:				
Human services				
Personal services	1,204,606	1,428,502	1,377,789	50,713
Materials and supplies.	15,010	17,800	17,168	632
Contractual services.	377,204	447,314	431,434	15,880
Total expenditures	<u>1,596,820</u>	<u>1,893,616</u>	<u>1,826,391</u>	<u>67,225</u>
Deficiency of revenues under expenditures	<u>249,225</u>	<u>(47,571)</u>	<u>359,460</u>	<u>407,031</u>
Other financing sources:				
Transfers in	23,955	23,955	28,364	4,409
Transfers out.	(335,289)	(383,493)	(383,493)	-
Total other financing sources	<u>(311,334)</u>	<u>(359,538)</u>	<u>(355,129)</u>	<u>4,409</u>
Net change in fund balance	(62,109)	(407,109)	4,331	411,440
Fund balance, January 1	<u>419,268</u>	<u>419,268</u>	<u>419,268</u>	<u>-</u>
Fund balance, December 31	<u>\$ 357,159</u>	<u>\$ 12,159</u>	<u>\$ 423,599</u>	<u>\$ 411,440</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE ADMINISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 288,930	\$ 288,930	\$ 245,797	\$ (43,133)
Investment income	1,059	1,059	901	(158)
Total revenues	<u>289,989</u>	<u>289,989</u>	<u>246,698</u>	<u>(43,291)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	258,837	258,837	257,976	861
Materials and supplies.	6,000	6,000	4,267	1,733
Contractual services.	9,000	9,000	7,916	1,084
Total expenditures	<u>273,837</u>	<u>273,837</u>	<u>270,159</u>	<u>3,678</u>
Excess of revenues over expenditures	16,152	16,152	(23,461)	(39,613)
Other financing sources:				
Other financing sources	11	11	11	-
Total other financing sources	<u>11</u>	<u>11</u>	<u>11</u>	<u>-</u>
Net change in fund balance	16,163	16,163	(23,450)	(39,613)
Fund balance, January 1.	<u>192,047</u>	<u>192,047</u>	<u>192,047</u>	<u>-</u>
Fund balance, December 31.	<u>\$ 208,210</u>	<u>\$ 208,210</u>	<u>\$ 168,597</u>	<u>\$ (39,613)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 10,106	\$ 10,280	\$ 9,647	\$ (633)
Licenses and permits	239,615	243,747	228,741	(15,006)
Fines and forfeitures	5,229	5,319	4,992	(327)
Reimbursements	21	21	20	(1)
Other	5,949	6,052	5,679	(373)
Total revenues	<u>260,920</u>	<u>265,419</u>	<u>249,079</u>	<u>(16,340)</u>
Expenditures:				
Current:				
Health				
Personal services	184,390	173,373	164,936	8,437
Materials and supplies	24,162	30,500	21,613	8,887
Contractual services	28,737	33,900	25,705	8,195
Capital outlay	4,584	7,300	4,100	3,200
Total expenditures	<u>241,873</u>	<u>245,073</u>	<u>216,354</u>	<u>28,719</u>
Excess (deficiency) of revenues under expenditures	19,047	20,346	32,725	12,379
Other financing sources :				
Other financing sources	<u>80</u>	<u>81</u>	<u>76</u>	<u>5</u>
Total other financing sources	<u>80</u>	<u>81</u>	<u>76</u>	<u>5</u>
Net change in fund balance	19,127	20,427	32,801	12,384
Fund balance, January 1	<u>199,148</u>	<u>199,148</u>	<u>199,148</u>	<u>-</u>
Fund balance, December 31	<u>\$ 218,275</u>	<u>\$ 219,575</u>	<u>\$ 231,949</u>	<u>\$ 12,384</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 813,368	\$ 1,012,110	\$ 1,076,165	\$ 64,055
Intergovernmental	68,298	84,986	90,365	5,379
Reimbursements	19,267	23,975	25,492	1,517
Total revenues	<u>900,933</u>	<u>1,121,071</u>	<u>1,192,022</u>	<u>70,951</u>
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	385,840	448,192	430,739	17,453
Materials and supplies.	51,057	67,023	56,999	10,024
Contractual services.	381,576	499,548	425,980	73,568
Capital outlay	203,896	272,243	227,623	44,620
Total expenditures	<u>1,022,369</u>	<u>1,287,006</u>	<u>1,141,341</u>	<u>145,665</u>
Excess (deficiency) of revenues over (under) expenditures	(121,436)	(165,935)	50,681	216,616
Other financing sources:				
Other financing sources	<u>204,067</u>	<u>253,929</u>	<u>270,000</u>	<u>(16,071)</u>
Total other financing sources.	<u>204,067</u>	<u>253,929</u>	<u>270,000</u>	<u>(16,071)</u>
Net change in fund balance	82,631	87,994	320,681	200,545
Fund balance, January 1.	<u>303,180</u>	<u>303,180</u>	<u>303,180</u>	<u>-</u>
Fund balance, December 31	<u>\$ 385,811</u>	<u>\$ 391,174</u>	<u>\$ 623,861</u>	<u>\$ 200,545</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 197,225	\$ 197,225	\$ 293,187	\$ 95,962
Reimbursements	4,775	4,775	7,098	2,323
Total revenues	<u>202,000</u>	<u>202,000</u>	<u>300,285</u>	<u>98,285</u>
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	156,542	211,426	166,783	44,643
Materials and supplies.	61,269	90,829	65,277	25,552
Contractual services	34,860	41,107	37,141	3,966
Total expenditures	<u>252,671</u>	<u>343,362</u>	<u>269,201</u>	<u>74,161</u>
Net change in fund balance	(50,671)	(141,362)	31,084	172,446
Fund balance, January 1	<u>260,586</u>	<u>260,586</u>	<u>260,586</u>	<u>-</u>
Fund balance, December 31	<u>\$ 209,915</u>	<u>\$ 119,224</u>	<u>\$ 291,670</u>	<u>\$ 172,446</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT BLOCK GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 55	\$ 57	\$ 25	\$ (32)
Intergovernmental	728,403	755,829	328,685	(427,144)
Investment income	50,842	52,756	22,942	(29,814)
Reimbursements	54,253	56,295	24,481	(31,814)
Total revenues	<u>833,553</u>	<u>864,937</u>	<u>376,133</u>	<u>(488,804)</u>
Expenditures:				
Current:				
Economic development and assistance				
Materials and supplies	2,422	3,671	998	2,673
Contractual services	<u>986,910</u>	<u>1,026,846</u>	<u>406,601</u>	<u>620,245</u>
Total expenditures	<u>989,332</u>	<u>1,030,517</u>	<u>407,599</u>	<u>622,918</u>
Deficiency of revenues under expenditures	(155,779)	(165,580)	(31,466)	134,114
Other financing sources:				
Transfers in	15,859	16,456	7,156	9,300
Other financing sources	<u>27,088</u>	<u>28,107</u>	<u>12,223</u>	<u>15,884</u>
Total other financing sources	<u>42,947</u>	<u>44,563</u>	<u>19,379</u>	<u>25,184</u>
Net change in fund balance	(112,832)	(121,017)	(12,087)	159,298
Fund balance, January 1	<u>259,613</u>	<u>259,613</u>	<u>259,613</u>	<u>-</u>
Fund balance, December 31	<u>\$ 146,781</u>	<u>\$ 138,596</u>	<u>\$ 247,526</u>	<u>\$ 159,298</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 5,385	\$ 5,385	\$ 6,687	\$ 1,302
Other	695	695	863	168
Total revenues	<u>6,080</u>	<u>6,080</u>	<u>7,550</u>	<u>1,470</u>
Expenditures:				
Current:				
Economic development and assistance				
Materials and supplies	5,570	4,520	4,517	3
Contractual services.	1,430	7,000	1,160	5,840
Total expenditures	<u>7,000</u>	<u>11,520</u>	<u>5,677</u>	<u>5,843</u>
Excess (deficiency) of revenues over (under) expenditures	(920)	(5,440)	1,873	7,313
Other financing sources:				
Other financing sources	920	920	1,142	(222)
Total other financing sources	<u>920</u>	<u>920</u>	<u>1,142</u>	<u>(222)</u>
Net change in fund balance	-	(4,520)	3,015	7,091
Fund balance, January 1	<u>54,771</u>	<u>54,771</u>	<u>54,771</u>	<u>-</u>
Fund balance, December 31	<u>\$ 54,771</u>	<u>\$ 50,251</u>	<u>\$ 57,786</u>	<u>\$ 7,091</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 109,313	\$ 161,225	\$ 164,658	\$ 3,433
Other	187	275	281	6
Total revenues	<u>109,500</u>	<u>161,500</u>	<u>164,939</u>	<u>3,439</u>
Expenditures:				
Current:				
General government:				
Judicial				
Personal services.	36,555	101,975	80,711	21,264
Materials and supplies.	4,491	12,529	9,916	2,613
Contractual services.	26,454	73,799	58,410	15,389
Total expenditures	<u>67,500</u>	<u>188,303</u>	<u>149,037</u>	<u>39,266</u>
Net change in fund balance	42,000	(26,803)	15,902	42,705
Fund balance, January 1	<u>147,471</u>	<u>147,471</u>	<u>147,471</u>	<u>-</u>
Fund balance, December 31	<u>\$ 189,471</u>	<u>\$ 120,668</u>	<u>\$ 163,373</u>	<u>\$ 42,705</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 622	\$ 697	\$ 510	\$ (187)
Intergovernmental	565,225	632,851	463,379	(169,472)
Other	19,210	21,509	15,749	(5,760)
Total revenues	585,057	655,057	479,638	(175,419)
Expenditures:				
Current:				
Public safety				
Personal services	638,780	673,187	435,570	237,617
Materials and supplies	115,103	121,303	78,486	42,817
Contractual services	491,059	517,509	334,842	182,667
Other	348	366	237	129
Total expenditures	1,245,290	1,312,365	849,135	463,230
Net change in fund balance	(660,233)	(657,308)	(369,497)	287,811
Fund balance, January 1	1,507,027	1,507,027	1,507,027	-
Fund balance, December 31	\$ 846,794	\$ 849,719	\$ 1,137,530	\$ 287,811

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 NORTHERN OHIO JUVENILE CORRECTIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 979,239	\$ 979,239	\$ 1,105,957	\$ 126,718
Reimbursements	32,761	32,761	37,001	4,240
Total revenues	<u>1,012,000</u>	<u>1,012,000</u>	<u>1,142,958</u>	<u>130,958</u>
Expenditures:				
Current:				
Public safety				
Personal services	866,042	919,110	865,493	53,617
Materials and supplies.	125,839	133,550	125,759	7,791
Contractual services.	150,484	159,705	150,388	9,317
Total expenditures	<u>1,142,365</u>	<u>1,212,365</u>	<u>1,141,640</u>	<u>70,725</u>
Net change in fund balance	(130,365)	(200,365)	1,318	201,683
Fund balance, January 1	<u>179,824</u>	<u>179,824</u>	<u>179,824</u>	<u>-</u>
Fund balance (deficit), December 31	<u>\$ 49,459</u>	<u>\$ (20,541)</u>	<u>\$ 181,142</u>	<u>\$ 201,683</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 39,234	\$ 39,234	\$ 34,242	\$ (4,992)
Other	566	566	494	(72)
Total revenues	<u>39,800</u>	<u>39,800</u>	<u>34,736</u>	<u>(5,064)</u>
Expenditures:				
Current:				
General government:				
Judicial				
Materials and supplies.	274	2,000	238	1,762
Contractual services.	<u>49,726</u>	<u>52,000</u>	<u>43,165</u>	<u>8,835</u>
Total expenditures.	<u>50,000</u>	<u>54,000</u>	<u>43,403</u>	<u>10,597</u>
Net change in fund balance	(10,200)	(14,200)	(8,667)	5,533
Fund balance, January 1	<u>31,246</u>	<u>31,246</u>	<u>31,246</u>	<u>-</u>
Fund balance, December 31	<u>\$ 21,046</u>	<u>\$ 17,046</u>	<u>\$ 22,579</u>	<u>\$ 5,533</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 27,783	\$ 27,783	\$ 25,213	\$ (2,570)
Fines and forfeitures.	248,517	248,517	225,529	(22,988)
Total revenues	<u>276,300</u>	<u>276,300</u>	<u>250,742</u>	<u>(25,558)</u>
Expenditures:				
Current:				
General government:				
Judicial				
Materials and supplies.	846	12,500	2,005	10,495
Contractual services.	16,664	263,500	39,501	223,999
Capital outlay	63,490	165,000	150,505	14,495
Total expenditures	<u>81,000</u>	<u>441,000</u>	<u>192,011</u>	<u>248,989</u>
Net change in fund balance	195,300	(164,700)	58,731	223,431
Fund balance, January 1	<u>1,568,244</u>	<u>1,568,244</u>	<u>1,568,244</u>	<u>-</u>
Fund balance, December 31	<u>\$ 1,763,544</u>	<u>\$ 1,403,544</u>	<u>\$ 1,626,975</u>	<u>\$ 223,431</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC DEFENDER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ -	\$ 101	\$ 101
Total revenues	<u>-</u>	<u>-</u>	<u>101</u>	<u>101</u>
Expenditures:				
Current:				
Public safety				
Personal services	440,375	446,715	432,033	14,682
Materials and supplies	17,904	23,730	17,565	6,165
Contractual services	257,151	271,051	252,280	18,771
Capital outlay	<u>9,285</u>	<u>11,600</u>	<u>9,109</u>	<u>2,491</u>
Total expenditures.	<u>724,715</u>	<u>753,096</u>	<u>710,987</u>	<u>42,109</u>
Deficiency of revenues under expenditures	<u>(724,715)</u>	<u>(753,096)</u>	<u>(710,886)</u>	<u>42,210</u>
Other financing sources:				
Transfers in	725,000	725,000	725,000	-
Other financing sources	<u>-</u>	<u>-</u>	<u>65</u>	<u>65</u>
Total other financing sources	<u>725,000</u>	<u>725,000</u>	<u>725,065</u>	<u>65</u>
Net change in fund balance	285	(28,096)	14,179	42,275
Fund balance, January 1.	<u>59,393</u>	<u>59,393</u>	<u>59,393</u>	<u>-</u>
Fund balance, December 31	<u>\$ 59,678</u>	<u>\$ 31,297</u>	<u>\$ 73,572</u>	<u>\$ 42,275</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SHERIFF SPECIAL ACCOUNT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 33,386	\$ 66,871	\$ 50,338	\$ (16,533)
Licenses and permits.	6,421	12,860	9,681	(3,179)
Fines and forfeitures.	44,553	89,239	67,176	(22,063)
Other	73	146	110	(36)
Total revenues	<u>84,433</u>	<u>169,116</u>	<u>127,305</u>	<u>(41,811)</u>
Expenditures:				
Current:				
Public safety				
Personal services	47,086	101,254	58,613	42,641
Materials and supplies.	884	1,900	1,100	800
Contractual services	15,196	32,677	18,916	13,761
Capital outlay	10,349	22,255	12,883	9,372
Total expenditures	<u>73,515</u>	<u>158,086</u>	<u>91,512</u>	<u>66,574</u>
Deficiency of revenues under expenditures.	10,918	11,030	35,793	24,763
Other financing uses:				
Other financing uses	-	(7,870)	(7,036)	834
Total other financing uses	<u>-</u>	<u>(7,870)</u>	<u>(7,036)</u>	<u>834</u>
Net change in fund balance	10,918	3,160	28,757	25,597
Fund balance, January 1.	<u>67,365</u>	<u>67,365</u>	<u>67,365</u>	<u>-</u>
Fund balance, December 31	<u>\$ 78,283</u>	<u>\$ 70,525</u>	<u>\$ 96,122</u>	<u>\$ 25,597</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 14,714	\$ 14,714
Reimbursements	-	-	2,252	2,252
Total revenues	<u>-</u>	<u>-</u>	<u>16,966</u>	<u>16,966</u>
Expenditures:				
Current:				
Public safety				
Personal services	3,004	9,212	9,211	1
Materials and supplies	5,031	15,424	15,424	-
Total expenditures	<u>8,035</u>	<u>24,636</u>	<u>24,635</u>	<u>1</u>
Net change in fund balance	<u>(8,035)</u>	<u>(24,636)</u>	<u>(7,669)</u>	<u>16,967</u>
Fund balance, January 1.	<u>60,306</u>	<u>60,306</u>	<u>60,306</u>	<u>-</u>
Fund balance(deficit), December 31.	<u>\$ 52,271</u>	<u>\$ 35,670</u>	<u>\$ 52,637</u>	<u>\$ 16,967</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 46,244	\$ 49,134	\$ 40,408	\$ (8,726)
Intergovernmental	193,756	205,866	169,303	(36,563)
Total revenues	<u>240,000</u>	<u>255,000</u>	<u>209,711</u>	<u>(45,289)</u>
Expenditures:				
Current:				
Public safety				
Personal services	126,670	137,668	131,144	6,524
Materials and supplies	2,784	8,775	2,882	5,893
Contractual services	3,574	3,700	3,700	-
Total expenditures	<u>133,028</u>	<u>150,143</u>	<u>137,726</u>	<u>12,417</u>
Excess (deficiency) of revenues over (under) expenditures	106,972	104,857	71,985	(32,872)
Other financing uses:				
Other financing uses	(65,219)	(65,219)	(65,219)	-
Total other financing uses	<u>(65,219)</u>	<u>(65,219)</u>	<u>(65,219)</u>	<u>-</u>
Net change in fund balance	41,753	39,638	6,766	(32,872)
Fund balance, January 1	<u>19,899</u>	<u>19,899</u>	<u>19,899</u>	<u>-</u>
Fund balance, December 31	<u>\$ 61,652</u>	<u>\$ 59,537</u>	<u>\$ 26,665</u>	<u>\$ (32,872)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY MANAGEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 26,967	\$ 32,156	\$ 20,000	\$ (12,156)
Intergovernmental	263,029	313,637	195,071	(118,566)
Reimbursements	2,303	2,746	1,708	(1,038)
Total revenues	<u>292,299</u>	<u>348,539</u>	<u>216,779</u>	<u>(131,760)</u>
Expenditures:				
Current:				
Public safety				
Personal services	104,539	153,767	120,207	33,560
Materials and supplies	16,930	24,902	19,467	5,435
Contractual services	35,569	52,317	40,899	11,418
Capital outlay	79,447	116,857	91,353	25,504
Total expenditures	<u>236,485</u>	<u>347,843</u>	<u>271,926</u>	<u>75,917</u>
Excess (deficiency) of revenues over (under) expenditures	55,814	696	(55,147)	(55,843)
Other financing sources:				
Transfers in	69,464	82,829	51,517	31,312
Other financing sources	7,247	8,642	5,375	3,267
Total other financing sources	<u>76,711</u>	<u>91,471</u>	<u>56,892</u>	<u>34,579</u>
Net change in fund balance	132,525	92,167	1,745	(21,264)
Fund balance, January 1	<u>331,383</u>	<u>331,383</u>	<u>331,383</u>	<u>-</u>
Fund balance, December 31	<u>\$ 463,908</u>	<u>\$ 423,550</u>	<u>\$ 333,128</u>	<u>\$ (21,264)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIO SCENIC BYWAY
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Public works				
Contractual services	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Net change in fund balance	(25,000)	(25,000)	(25,000)	-
Fund balance, January 1.	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Fund balance, December 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CRIME VICTIM ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 123,327	\$ 225,460	\$ 145,309	\$ (80,151)
Reimbursements	21	39	25	(14)
Other	23,098	42,226	27,215	(15,011)
Total revenues	<u>146,446</u>	<u>267,725</u>	<u>172,549</u>	<u>(95,176)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	112,891	211,459	129,649	81,810
Materials and supplies.	8,046	13,450	9,240	4,210
Contractual services	24,693	43,000	28,359	14,641
Total expenditures	<u>145,630</u>	<u>267,909</u>	<u>167,248</u>	<u>100,661</u>
Net change in fund balance	816	(184)	5,301	5,485
Fund balance, January 1.	<u>60,170</u>	<u>60,170</u>	<u>60,170</u>	<u>-</u>
Fund balance, December 31	<u>\$ 60,986</u>	<u>\$ 59,986</u>	<u>\$ 65,471</u>	<u>\$ 5,485</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LODGING EXCISE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Sales taxes	\$ 2,000,000	\$ 2,000,000	\$ 1,928,600	\$ (71,400)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,928,600</u>	<u>(71,400)</u>
Expenditures:				
Current:				
Legislative and executive				
Materials and supplies	901,910	1,000,000	947,902	52,098
Contractual services	<u>161,387</u>	<u>169,617</u>	<u>169,617</u>	<u>-</u>
Total legislative and executive	<u>1,063,297</u>	<u>1,169,617</u>	<u>1,117,519</u>	<u>52,098</u>
Debt service:				
Principal retirement	<u>1,094,203</u>	<u>1,150,000</u>	<u>1,150,000</u>	<u>-</u>
Total debt service	<u>1,094,203</u>	<u>1,150,000</u>	<u>1,150,000</u>	<u>-</u>
Total expenditures	<u>2,157,500</u>	<u>2,319,617</u>	<u>2,267,519</u>	<u>52,098</u>
Net change in fund balance	(157,500)	(319,617)	(338,919)	(19,302)
Fund balance, January 1	<u>713,366</u>	<u>713,366</u>	<u>713,366</u>	<u>-</u>
Fund balance, December 31	<u>\$ 555,866</u>	<u>\$ 393,749</u>	<u>\$ 374,447</u>	<u>\$ (19,302)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZEN LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 904,453	\$ 995,268	\$ 939,090	\$ (56,178)
Intergovernmental	91,473	100,658	94,976	(5,682)
Total revenues	<u>995,926</u>	<u>1,095,926</u>	<u>1,034,066</u>	<u>(61,860)</u>
Expenditures:				
Current:				
Human services				
Materials and supplies.	995,926	1,033,990	1,034,065	(75)
Total expenditures	<u>995,926</u>	<u>1,033,990</u>	<u>1,034,065</u>	<u>(75)</u>
Net change in fund balance	-	61,936	1	(61,935)
Fund balance, January 1	<u>282</u>	<u>282</u>	<u>282</u>	<u>-</u>
Fund balance, December 31	<u>\$ 282</u>	<u>\$ 62,218</u>	<u>\$ 283</u>	<u>\$ (61,935)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TREASURER'S PREPAID INTEREST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 45,000	\$ 45,000	\$ 62,563	\$ 17,563
Total revenues	<u>45,000</u>	<u>45,000</u>	<u>62,563</u>	<u>17,563</u>
Expenditures:				
Current:				
General government:				
Legislative and executive				
Personal services	31,964	41,015	40,961	54
Materials and supplies.	2,611	13,171	3,346	9,825
Capital outlay	<u>14,846</u>	<u>19,900</u>	<u>19,025</u>	<u>875</u>
Total expenditures	<u>49,421</u>	<u>74,086</u>	<u>63,332</u>	<u>10,754</u>
Net change in fund balance	(4,421)	(29,086)	(769)	28,317
Fund balance, January 1.	<u>71,951</u>	<u>71,951</u>	<u>71,951</u>	<u>-</u>
Fund balance, December 31	<u>\$ 67,530</u>	<u>\$ 42,865</u>	<u>\$ 71,182</u>	<u>\$ 28,317</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SOLID WASTE DISTRICT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 332,756	\$ 371,071	\$ 303,184	\$ (67,887)
Intergovernmental	58,243	64,950	53,067	(11,883)
Reimbursements	6,451	7,194	5,878	(1,316)
Total revenues	<u>397,450</u>	<u>443,215</u>	<u>362,129</u>	<u>(81,086)</u>
Expenditures:				
Current:				
Health				
Personal services	77,305	93,870	93,259	611
Materials and supplies.	20,465	24,850	22,300	2,550
Contractual services.	464,217	563,685	473,895	89,790
Capital outlay	49,412	60,000	-	60,000
Total health.	<u>561,987</u>	<u>742,405</u>	<u>589,454</u>	<u>152,951</u>
Total expenditures	<u>611,399</u>	<u>742,405</u>	<u>589,454</u>	<u>152,951</u>
Excess (deficiency) of revenues over (under) expenditures	(213,949)	(299,190)	(227,325)	71,865
Other financing sources (uses):				
Transfers in	43,902	48,957	40,000	(8,957)
Transfers out.	(2)	(3)	-	(3)
Total other financing sources (uses)	<u>43,900</u>	<u>48,954</u>	<u>40,000</u>	<u>(8,960)</u>
Net change in fund balance	(170,049)	(250,236)	(187,325)	62,905
Fund balance, January 1.	<u>264,470</u>	<u>264,470</u>	<u>264,470</u>	<u>-</u>
Fund balance, December 31	<u>\$ 94,421</u>	<u>\$ 14,234</u>	<u>\$ 77,145</u>	<u>\$ 62,905</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAND ACQUISITION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Commissioners				
Contractual services	\$ -	\$ 1,800	\$ -	\$ 1,800
Total expenditures	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,800)	-	1,800
Other financing sources:				
Other financing sources	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Total other financing sources	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Net change in fund balance	2,000	200	2,000	1,800
Fund balance, January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, December 31	<u><u>\$ 2,000</u></u>	<u><u>\$ 200</u></u>	<u><u>\$ 2,000</u></u>	<u><u>\$ 1,800</u></u>

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ERIE COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2007

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Assets:			
Equity in pooled cash and cash equivalents	\$ 1,273,853	\$ 5,076	\$ 1,278,929
Receivables (net of allowances of uncollectibles):			
Special assessments	-	2,675,193	2,675,193
Due from other funds	13,604	-	13,604
	<u>1,287,457</u>	<u>2,680,269</u>	<u>3,967,726</u>
Total assets	<u>\$ 1,287,457</u>	<u>\$ 2,680,269</u>	<u>\$ 3,967,726</u>
Liabilities:			
Deferred revenue	\$ -	\$ 2,675,193	\$ 2,675,193
Total liabilities	<u>-</u>	<u>2,675,193</u>	<u>2,675,193</u>
Fund Balances:			
Reserved for debt service	<u>1,287,457</u>	<u>5,076</u>	<u>1,292,533</u>
Total fund balances	<u>1,287,457</u>	<u>5,076</u>	<u>1,292,533</u>
Total liabilities and fund balances.	<u>\$ 1,287,457</u>	<u>\$ 2,680,269</u>	<u>\$ 3,967,726</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenues:			
Special assessments	\$ 615,651	\$ 353,688	\$ 969,339
Reimbursements	13,604	-	13,604
Other	2,008	-	2,008
Total revenues	<u>631,263</u>	<u>353,688</u>	<u>984,951</u>
Expenditures:			
Debt service:			
Principal retirement	625,000	249,997	874,997
Interest and fiscal charges	244,335	45,462	289,797
Bond issuance costs	84,937	-	84,937
Total expenditures	<u>954,272</u>	<u>295,459</u>	<u>1,249,731</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(323,009)</u>	<u>58,229</u>	<u>(264,780)</u>
Other financing sources (uses):			
Premium on issuance of bonds	170,090	-	170,090
Transfers in	885,886	15,000	900,886
Transfers out	(93,676)	(107,488)	(201,164)
Total other financing sources (uses)	<u>962,300</u>	<u>(92,488)</u>	<u>869,812</u>
Net change in fund balances	639,291	(34,259)	605,032
Fund balances at beginning of year	<u>648,166</u>	<u>39,335</u>	<u>687,501</u>
Fund balances at end of year	<u>\$ 1,287,457</u>	<u>\$ 5,076</u>	<u>\$ 1,292,533</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Special assessments	\$ 502,832	\$ 502,832	\$ 630,192	\$ 127,360
Other	137,317	137,317	172,098	34,781
Total revenues	<u>640,149</u>	<u>640,149</u>	<u>802,290</u>	<u>162,141</u>
Expenditures:				
Current:				
Debt service:				
Principal retirement.	714,199	714,300	714,300	-
Interest and fiscal charges	333,601	333,648	333,648	-
Total expenditures.	<u>1,047,800</u>	<u>1,047,948</u>	<u>1,047,948</u>	<u>-</u>
Deficiency of revenues under expenditures.	<u>(407,651)</u>	<u>(407,799)</u>	<u>(245,658)</u>	<u>162,141</u>
Other financing sources (uses):				
Transfers in	706,851	706,851	885,886	179,035
Total other financing sources (uses)	<u>706,851</u>	<u>706,851</u>	<u>885,886</u>	<u>179,035</u>
Net change in fund balance	299,200	299,052	640,228	341,176
Fund balance, January 1	<u>633,625</u>	<u>633,625</u>	<u>633,625</u>	<u>-</u>
Fund balance, December 31	<u>\$ 932,825</u>	<u>\$ 932,677</u>	<u>\$ 1,273,853</u>	<u>\$ 341,176</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SPECIAL ASSESSMENT BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Special assessments	\$ 388,523	\$ 388,523	\$ 353,688	\$ (34,835)
Total revenues	<u>388,523</u>	<u>388,523</u>	<u>353,688</u>	<u>(34,835)</u>
Expenditures:				
Current:				
Debt service:				
Principal retirement	298,410	298,410	298,409	1
Interest and fiscal charges.	<u>105,500</u>	<u>105,500</u>	<u>104,538</u>	<u>962</u>
Total expenditures	<u>403,910</u>	<u>403,910</u>	<u>402,947</u>	<u>963</u>
Excess of revenues over expenditures.	(15,387)	(15,387)	(49,259)	(33,872)
Other financing sources:				
Transfers in	<u>16,477</u>	<u>16,477</u>	<u>15,000</u>	<u>(1,477)</u>
Total other financing sources	<u>16,477</u>	<u>16,477</u>	<u>15,000</u>	<u>(1,477)</u>
Net change in fund balance	1,090	1,090	(34,259)	(35,349)
Fund balance, January 1	<u>39,335</u>	<u>39,335</u>	<u>39,335</u>	<u>-</u>
Fund balance, December 31.	<u>\$ 40,425</u>	<u>\$ 40,425</u>	<u>\$ 5,076</u>	<u>\$ (35,349)</u>

ERIE COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2007

	<u>Building Construction</u>	<u>Drainage Improvement</u>	<u>Total</u>
Assets:			
Equity in pooled cash and cash equivalents.	\$ 293,585	\$ 152,709	\$ 446,294
Total assets.	<u>\$ 293,585</u>	<u>\$ 152,709</u>	<u>\$ 446,294</u>
Liabilities:			
Contracts payable.	\$ 131,088	\$ -	\$ 131,088
Retainage payable	5,462	-	5,462
Total liabilities.	<u>136,550</u>	<u>-</u>	<u>136,550</u>
Fund Balances:			
Unreserved, undesignated, reported in:			
Capital projects funds	157,035	152,709	309,744
Total fund balances	<u>157,035</u>	<u>152,709</u>	<u>309,744</u>
Total liabilities and fund balances.	<u>\$ 293,585</u>	<u>\$ 152,709</u>	<u>\$ 446,294</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Building Construction</u>	<u>Drainage Improvement</u>	<u>Total</u>
Revenues:			
Investment income	\$ 8,682	\$ -	\$ 8,682
Total revenues	<u>8,682</u>	<u>-</u>	<u>8,682</u>
Expenditures:			
Current:			
Other.	15,555	-	15,555
Capital outlay	202,500	-	202,500
Debt service:			
Principal retirement	5,000,000	-	5,000,000
Interest and fiscal charges.	134,023	-	134,023
Bond issuance costs.	11,767	-	11,767
Total expenditures	<u>5,363,845</u>	<u>-</u>	<u>5,363,845</u>
Excess (deficiency) of revenues (under) expenditures.	<u>(5,355,163)</u>	<u>-</u>	<u>(5,355,163)</u>
Other financing sources:			
Proceeds from sale of bonds	2,499,527	-	2,499,527
Premium on issuance of bonds	23,565	-	23,565
Issuance of notes.	2,500,000	-	2,500,000
Transfers in	333,500	-	333,500
Total other financing sources	<u>5,356,592</u>	<u>-</u>	<u>5,356,592</u>
Net change in fund balances.	1,429	-	1,429
Fund balances at beginning of year	<u>155,606</u>	<u>152,709</u>	<u>308,315</u>
Fund balances (deficit) at end of year	<u>\$ 157,035</u>	<u>\$ 152,709</u>	<u>\$ 309,744</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BUILDING CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 11,478	\$ 12,133	\$ 8,209	\$ (3,924)
Total revenues	<u>11,478</u>	<u>12,133</u>	<u>8,209</u>	<u>(3,924)</u>
Expenditures:				
Current:				
Capital outlay				
Materials and supplies	123	4,500	385	4,115
Contractual services	4,541	51,550	14,170	37,380
Capital outlay.	<u>88,331</u>	<u>531,152</u>	<u>275,609</u>	<u>255,543</u>
Total capital outlay	<u>92,995</u>	<u>587,202</u>	<u>290,164</u>	<u>297,038</u>
Debt service:				
Principal retirement.	1,057,633	3,300,000	3,300,000	-
Interest and fiscal charges	46,725	148,538	145,790	2,748
Bond issuance costs	<u>320</u>	<u>7,501</u>	<u>1,000</u>	<u>6,501</u>
Total debt service	<u>1,104,678</u>	<u>3,456,039</u>	<u>3,446,790</u>	<u>9,249</u>
Total expenditures.	<u>1,197,673</u>	<u>4,043,241</u>	<u>3,736,954</u>	<u>306,287</u>
Deficiency of revenues under expenditures	<u>(1,186,195)</u>	<u>(4,031,108)</u>	<u>(3,728,745)</u>	<u>302,363</u>
Other financing sources:				
Proceeds from the sale of notes	4,614,253	4,877,603	3,300,000	(1,577,603)
Transfers in	466,319	492,933	333,500	(159,433)
Other financing sources	<u>32,950</u>	<u>34,831</u>	<u>23,565</u>	<u>11,266</u>
Total other financing sources	<u>5,113,522</u>	<u>5,405,367</u>	<u>3,657,065</u>	<u>(1,725,770)</u>
Net change in fund balance	3,927,327	1,374,259	(71,680)	(1,423,407)
Fund balance, January 1.	<u>365,265</u>	<u>365,265</u>	<u>365,265</u>	<u>-</u>
Fund balance, December 31.	<u>\$ 4,292,592</u>	<u>\$ 1,739,524</u>	<u>\$ 293,585</u>	<u>\$ (1,423,407)</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRAINAGE IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fund balance, January 1.	\$ 152,709	\$ 152,709	\$ 152,709	\$ -
Fund balance, December 31.	<u>\$ 152,709</u>	<u>\$ 152,709</u>	<u>\$ 152,709</u>	<u>\$ -</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMPLOYEE SELF-INSURANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for services	\$ 7,716,955	\$ 7,716,955	\$ 7,933,928	\$ 216,973
Other	722,845	722,845	743,169	20,324
Total operating revenues	<u>8,439,800</u>	<u>8,439,800</u>	<u>8,677,097</u>	<u>237,297</u>
Operating expenses:				
Materials and supplies	460,000	460,000	353,299	106,701
Claims and judgements.	8,240,000	8,240,000	7,379,456	860,544
Total operating expenses	<u>8,700,000</u>	<u>8,700,000</u>	<u>7,732,755</u>	<u>967,245</u>
Net income (loss) before transfers	<u>(260,200)</u>	<u>(260,200)</u>	<u>944,342</u>	<u>1,204,542</u>
Transfers in	52,200	52,200	53,668	1,468
Total transfers	<u>52,200</u>	<u>52,200</u>	<u>53,668</u>	<u>1,468</u>
Net change in fund balance	(208,000)	(208,000)	998,010	1,206,010
Fund balance, January 1	922,058	922,058	922,058	-
Fund balance, December 31.	<u>\$ 714,058</u>	<u>\$ 714,058</u>	<u>\$ 1,920,068</u>	<u>\$ 1,206,010</u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKER'S COMPENSATION RETRO RATING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Other	\$ -	\$ -	\$ 32,231	\$ 32,231
Total operating revenues	<u>-</u>	<u>-</u>	<u>32,231</u>	<u>32,231</u>
Operating expenses:				
Contractual services	<u>-</u>	<u>5,000</u>	<u>2,671</u>	<u>2,329</u>
Total operating expenses	<u>-</u>	<u>5,000</u>	<u>2,671</u>	<u>2,329</u>
Net change in fund balance	-	(5,000)	29,560	34,560
Fund balance, January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), December 31.	<u><u>\$ -</u></u>	<u><u>\$ (5,000)</u></u>	<u><u>\$ 29,560</u></u>	<u><u>\$ 34,560</u></u>

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ERIE COUNTY, OHIO
NONMAJOR FIDUCIARY FUNDS
FUND DESCRIPTIONS

Private Purpose Trust Fund

Bluecoat Trust Fund

A fund used to account for assets held by the County in a trustee capacity or as an agent for other governments or funds, private organizations, or individuals. Since the County maintains only one private purpose trust fund, no combining statements are presented.

Investment Trust Fund

Park District Board Fund

A fund used to account for the changes in net assets of the participants in the external investment pool operated by the County. Currently, there is only one participant in the pool, the Erie County Metroparks Board. Since the County maintains only one investment trust fund, no combining statements are presented.

Agency Funds

Agency funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Undivided Tax Fund	Adult Probation Fund
Undivided Inheritance and Estate Tax Fund	Care Facility Fund
Undivided General Tax Fund	Clerk of Courts Fund
Undivided Personal Tax Fund	County Court Fund
Undivided Manufactured Home Tax Fund	Drug Task Force Fund
Undivided Local Government Fund	Family Court Fund
Fines Distribution Fund	Probate Court Fund
Lodging Excise Tax Fund	Prosecutor Fund
Care Facility Agency Fund	Sheriff Fund
District Board of Health Fund	
Erie Regional Planning Fund	
Soil and Water Conservation Fund	
Mental Health Recovery Fund	
Family and Children First Fund	
State of Ohio Fund	
Subdivisions Fund	
Payroll Fund	

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BLUECOAT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment income	\$ 2,588	\$ 2,588	\$ 2,588	\$ -
Total revenues	<u>2,588</u>	<u>2,588</u>	<u>2,588</u>	<u>-</u>
Net change in fund balance	2,588	2,588	2,588	-
Fund balance, January 1	<u>45,741</u>	<u>45,741</u>	<u>45,741</u>	<u>-</u>
Fund balance, December 31	<u><u>\$ 48,329</u></u>	<u><u>\$ 48,329</u></u>	<u><u>\$ 48,329</u></u>	<u><u>\$ -</u></u>

ERIE COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PARK DISTRICT BOARD FUND
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ 29,832	\$ 29,832	\$ 29,832	\$ -
Total revenues	<u>29,832</u>	<u>29,832</u>	<u>29,832</u>	<u>-</u>
Excess of revenues over expenditures	<u>29,832</u>	<u>29,832</u>	<u>29,832</u>	<u>-</u>
Other financing sources (uses):				
Other financing sources	2,290,306	2,290,306	2,290,306	-
Other financing (uses).	<u>(2,238,911)</u>	<u>(2,238,911)</u>	<u>(2,238,911)</u>	<u>-</u>
Total other financing sources (uses)	<u>51,395</u>	<u>51,395</u>	<u>51,395</u>	<u>-</u>
Net change in fund balance.	81,227	81,227	81,227	-
Fund balance, January 1	<u>453,588</u>	<u>453,588</u>	<u>453,588</u>	<u>-</u>
Fund balance, December 31	<u>\$ 534,815</u>	<u>\$ 534,815</u>	<u>\$ 534,815</u>	<u>\$ -</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Balance</u> <u>12.31.06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12.31.07</u>
<u>Undivided Tax Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 43,064	\$ 3,290,960	\$ (3,285,653)	\$ 48,371
Total assets.	<u>\$ 43,064</u>	<u>\$ 3,290,960</u>	<u>\$ (3,285,653)</u>	<u>\$ 48,371</u>
Liabilities:				
Due to other governments	\$ 43,064	\$ 3,290,960	\$ (3,285,653)	\$ 48,371
Total liabilities.	<u>\$ 43,064</u>	<u>\$ 3,290,960</u>	<u>\$ (3,285,653)</u>	<u>\$ 48,371</u>
<u>Undivided Inheritance and Estate Tax Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 907,116	\$ 1,953,153	\$ (2,260,772)	\$ 599,497
Total assets.	<u>\$ 907,116</u>	<u>\$ 1,953,153</u>	<u>\$ (2,260,772)</u>	<u>\$ 599,497</u>
Liabilities:				
Due to other governments	\$ 907,116	\$ 1,953,153	\$ (2,260,772)	\$ 599,497
Total liabilities.	<u>\$ 907,116</u>	<u>\$ 1,953,153</u>	<u>\$ (2,260,772)</u>	<u>\$ 599,497</u>
<u>Undivided General Tax Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 3,482,233	\$ 8,571,372	\$ (8,370,314)	\$ 3,683,291
Real and other taxes receivable.	82,182,494	83,789,039	(82,182,494)	83,789,039
Total assets.	<u>\$ 85,664,727</u>	<u>\$ 92,360,411</u>	<u>\$ (90,552,808)</u>	<u>\$ 87,472,330</u>
Liabilities:				
Due to other governments	\$ 85,664,727	\$ 92,360,411	\$ (90,552,808)	\$ 87,472,330
Total liabilities.	<u>\$ 85,664,727</u>	<u>\$ 92,360,411</u>	<u>\$ (90,552,808)</u>	<u>\$ 87,472,330</u>
<u>Undivided Personal Tax Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 389,620	\$ 248,347	\$ (389,620)	\$ 248,347
Real and other taxes receivable.	12,892,936	13,087,839	(12,892,936)	13,087,839
Total assets.	<u>\$ 13,282,556</u>	<u>\$ 13,336,186</u>	<u>\$ (13,282,556)</u>	<u>\$ 13,336,186</u>
Liabilities:				
Due to other governments	\$ 13,282,556	\$ 13,336,186	\$ (13,282,556)	\$ 13,336,186
Total liabilities.	<u>\$ 13,282,556</u>	<u>\$ 13,336,186</u>	<u>\$ (13,282,556)</u>	<u>\$ 13,336,186</u>
<u>Undivided Manufactured Home Tax Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 20,150	\$ 184,831	\$ (182,555)	\$ 22,426
Total assets.	<u>\$ 20,150</u>	<u>\$ 184,831</u>	<u>\$ (182,555)</u>	<u>\$ 22,426</u>
Liabilities:				
Due to other governments	\$ 20,150	\$ 184,831	\$ (182,555)	\$ 22,426
Total liabilities.	<u>\$ 20,150</u>	<u>\$ 184,831</u>	<u>\$ (182,555)</u>	<u>\$ 22,426</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Balance 12.31.06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12.31.07</u>
<u>Undivided Local Government Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2	\$ 5,960,576	\$ (5,960,576)	\$ 2
Due from other governments.	-	1,599,151	-	1,599,151
Total assets.	<u>\$ 2</u>	<u>\$ 7,559,727</u>	<u>\$ (5,960,576)</u>	<u>\$ 1,599,153</u>
Liabilities:				
Due to other governments	\$ 2	\$ 7,559,727	\$ (5,960,576)	\$ 1,599,153
Total liabilities.	<u>\$ 2</u>	<u>\$ 7,559,727</u>	<u>\$ (5,960,576)</u>	<u>\$ 1,599,153</u>
<u>Fines Distribution Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 474	\$ 810,108	\$ (770,920)	\$ 39,662
Total assets.	<u>\$ 474</u>	<u>\$ 810,108</u>	<u>\$ (770,920)</u>	<u>\$ 39,662</u>
Liabilities:				
Due to other governments	\$ 474	\$ 810,108	\$ (770,920)	\$ 39,662
Total liabilities.	<u>\$ 474</u>	<u>\$ 810,108</u>	<u>\$ (770,920)</u>	<u>\$ 39,662</u>
<u>Lodging Excise Tax Fund</u>				
Assets:				
Due from other governments.	\$ -	\$ 1,990,481	\$ (1,984,786)	\$ 5,695
Total assets.	<u>\$ -</u>	<u>\$ 1,990,481</u>	<u>\$ (1,984,786)</u>	<u>\$ 5,695</u>
Liabilities:				
Due to other governments	\$ -	\$ 1,990,481	\$ (1,984,786)	\$ 5,695
Total liabilities.	<u>\$ -</u>	<u>\$ 1,990,481</u>	<u>\$ (1,984,786)</u>	<u>\$ 5,695</u>
<u>Care Facility Agency Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,120	\$ 150,538	\$ (150,702)	\$ 956
Total assets.	<u>\$ 1,120</u>	<u>\$ 150,538</u>	<u>\$ (150,702)</u>	<u>\$ 956</u>
Liabilities:				
Due to other governments	\$ 1,120	\$ 150,538	\$ (150,702)	\$ 956
Total liabilities.	<u>\$ 1,120</u>	<u>\$ 150,538</u>	<u>\$ (150,702)</u>	<u>\$ 956</u>
<u>District Board of Health Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,472,315	\$ 5,892,302	\$ (5,891,635)	\$ 1,472,982
Total assets.	<u>\$ 1,472,315</u>	<u>\$ 5,892,302</u>	<u>\$ (5,891,635)</u>	<u>\$ 1,472,982</u>
Liabilities:				
Due to other governments	\$ 1,464,927	\$ 5,892,302	\$ (5,884,247)	\$ 1,472,982
Accrued wages and benefits payable.	7,388	-	(7,388)	-
Total liabilities.	<u>\$ 1,472,315</u>	<u>\$ 5,892,302</u>	<u>\$ (5,891,635)</u>	<u>\$ 1,472,982</u>

(continued)

ERIE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Balance</u> <u>12.31.06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12.31.07</u>
<u>Erie Regional Planning Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 28,853	\$ 707,455	\$ (699,467)	\$ 36,841
Total assets.	<u>\$ 28,853</u>	<u>\$ 707,455</u>	<u>\$ (699,467)</u>	<u>\$ 36,841</u>
Liabilities:				
Due to other governments	\$ 28,546	\$ 707,455	\$ (699,160)	\$ 36,841
Accrued wages and benefits payable.	307	-	(307)	-
Total liabilities.	<u>\$ 28,853</u>	<u>\$ 707,455</u>	<u>\$ (699,467)</u>	<u>\$ 36,841</u>
<u>Soil and Water Conservation Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 16,189	\$ 302,734	\$ (295,857)	\$ 23,066
Total assets.	<u>\$ 16,189</u>	<u>\$ 302,734</u>	<u>\$ (295,857)</u>	<u>\$ 23,066</u>
Liabilities:				
Due to other governments	\$ 16,010	\$ 302,734	\$ (295,678)	\$ 23,066
Accrued wages and benefits payable.	179	-	(179)	-
Total liabilities.	<u>\$ 16,189</u>	<u>\$ 302,734</u>	<u>\$ (295,857)</u>	<u>\$ 23,066</u>
<u>Mental Health Recovery Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,269,769	\$ 12,550,535	\$ (12,802,806)	\$ 2,017,498
Total assets.	<u>\$ 2,269,769</u>	<u>\$ 12,550,535</u>	<u>\$ (12,802,806)</u>	<u>\$ 2,017,498</u>
Liabilities:				
Due to other governments	\$ 2,269,327	\$ 12,550,535	\$ (12,802,364)	\$ 2,017,498
Accrued wages and benefits payable.	442	-	(442)	-
Total liabilities.	<u>\$ 2,269,769</u>	<u>\$ 12,550,535</u>	<u>\$ (12,802,806)</u>	<u>\$ 2,017,498</u>
<u>Family and Children First Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 133,830	\$ 570,417	\$ (572,452)	\$ 131,795
Total assets.	<u>\$ 133,830</u>	<u>\$ 570,417</u>	<u>\$ (572,452)</u>	<u>\$ 131,795</u>
Liabilities:				
Due to other governments	\$ 133,732	\$ 570,417	\$ (572,354)	\$ 131,795
Accrued wages and benefits payable.	98	-	(98)	-
Total liabilities.	<u>\$ 133,830</u>	<u>\$ 570,417</u>	<u>\$ (572,452)</u>	<u>\$ 131,795</u>
<u>State of Ohio Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 166,075	\$ 1,682,466	\$ (1,697,522)	\$ 151,019
Total assets.	<u>\$ 166,075</u>	<u>\$ 1,682,466</u>	<u>\$ (1,697,522)</u>	<u>\$ 151,019</u>
Liabilities:				
Due to other governments	\$ 166,075	\$ 1,682,466	\$ (1,697,522)	\$ 151,019
Total liabilities.	<u>\$ 166,075</u>	<u>\$ 1,682,466</u>	<u>\$ (1,697,522)</u>	<u>\$ 151,019</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Balance</u> <u>12.31.06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12.31.07</u>
<u>Subdivisions Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ (225,072)	\$ 84,087,925	\$ (83,954,595)	\$ (91,742)
Due from other governments.	225,072	(84,087,925)	83,954,595	91,742
Total assets.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities:				
Due to other governments	\$ -	\$ -	\$ -	\$ -
Total liabilities.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Payroll Fund</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 612,218	\$ 38,504,196	\$ (38,649,219)	\$ 467,195
Total assets.	<u>\$ 612,218</u>	<u>\$ 38,504,196</u>	<u>\$ (38,649,219)</u>	<u>\$ 467,195</u>
Liabilities:				
Due to other governments	\$ 612,218	\$ 38,504,196	\$ (38,649,219)	\$ 467,195
Total liabilities.	<u>\$ 612,218</u>	<u>\$ 38,504,196</u>	<u>\$ (38,649,219)</u>	<u>\$ 467,195</u>
<u>Care Facility Fund</u>				
Assets:				
Cash in segregated accounts	\$ 39,304	\$ 37,627	\$ (39,304)	\$ 37,627
Total assets.	<u>\$ 39,304</u>	<u>\$ 37,627</u>	<u>\$ (39,304)</u>	<u>\$ 37,627</u>
Liabilities:				
Deposits held and due to others	\$ 39,304	\$ 37,627	\$ (39,304)	\$ 37,627
Total liabilities.	<u>\$ 39,304</u>	<u>\$ 37,627</u>	<u>\$ (39,304)</u>	<u>\$ 37,627</u>
<u>Clerk of Courts Fund</u>				
Assets:				
Cash in segregated accounts	\$ 2,817,576	\$ 3,159,920	\$ (2,817,576)	\$ 3,159,920
Total assets.	<u>\$ 2,817,576</u>	<u>\$ 3,159,920</u>	<u>\$ (2,817,576)</u>	<u>\$ 3,159,920</u>
Liabilities:				
Deposits held and due to others	\$ 2,817,576	\$ 3,159,920	\$ (2,817,576)	\$ 3,159,920
Total liabilities.	<u>\$ 2,817,576</u>	<u>\$ 3,159,920</u>	<u>\$ (2,817,576)</u>	<u>\$ 3,159,920</u>
<u>County Court Fund</u>				
Assets:				
Cash in segregated accounts	\$ 8,824	\$ 4,568	\$ (8,824)	\$ 4,568
Total assets.	<u>\$ 8,824</u>	<u>\$ 4,568</u>	<u>\$ (8,824)</u>	<u>\$ 4,568</u>
Liabilities:				
Deposits held and due to others	\$ 8,824	\$ 4,568	\$ (8,824)	\$ 4,568
Total liabilities.	<u>\$ 8,824</u>	<u>\$ 4,568</u>	<u>\$ (8,824)</u>	<u>\$ 4,568</u>

(continued)

ERIE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Balance</u> <u>12.31.06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12.31.07</u>
<u>Family Court Fund</u>				
Assets:				
Cash in segregated accounts	\$ 13,650	\$ 13,482	\$ (13,650)	\$ 13,482
Total assets.	<u>\$ 13,650</u>	<u>\$ 13,482</u>	<u>\$ (13,650)</u>	<u>\$ 13,482</u>
Liabilities:				
Deposits held and due to others	\$ 13,650	\$ 13,482	\$ (13,650)	\$ 13,482
Total liabilities.	<u>\$ 13,650</u>	<u>\$ 13,482</u>	<u>\$ (13,650)</u>	<u>\$ 13,482</u>
<u>Probate Court Fund</u>				
Assets:				
Cash in segregated accounts	\$ 61,915	\$ 14,156	\$ (61,915)	\$ 14,156
Total assets.	<u>\$ 61,915</u>	<u>\$ 14,156</u>	<u>\$ (61,915)</u>	<u>\$ 14,156</u>
Liabilities:				
Deposits held and due to others	\$ 61,915	\$ 14,156	\$ (61,915)	\$ 14,156
Total liabilities.	<u>\$ 61,915</u>	<u>\$ 14,156</u>	<u>\$ (61,915)</u>	<u>\$ 14,156</u>
<u>Prosecutor Fund</u>				
Assets:				
Cash in segregated accounts	\$ 16,076	\$ 36,032	\$ (16,076)	\$ 36,032
Total assets.	<u>\$ 16,076</u>	<u>\$ 36,032</u>	<u>\$ (16,076)</u>	<u>\$ 36,032</u>
Liabilities:				
Deposits held and due to others	\$ 16,076	\$ 36,032	\$ (16,076)	\$ 36,032
Total liabilities.	<u>\$ 16,076</u>	<u>\$ 36,032</u>	<u>\$ (16,076)</u>	<u>\$ 36,032</u>
<u>Sheriff Fund</u>				
Assets:				
Cash in segregated accounts	\$ 113,884	\$ 286,346	\$ (113,884)	\$ 286,346
Total assets.	<u>\$ 113,884</u>	<u>\$ 286,346</u>	<u>\$ (113,884)</u>	<u>\$ 286,346</u>
Liabilities:				
Deposits held and due to others	\$ 113,884	\$ 286,346	\$ (113,884)	\$ 286,346
Total liabilities.	<u>\$ 113,884</u>	<u>\$ 286,346</u>	<u>\$ (113,884)</u>	<u>\$ 286,346</u>
<u>Adult Probation Fund</u>				
Assets:				
Cash in segregated accounts	\$ 44,844	\$ 50,309	\$ (44,844)	\$ 50,309
Total assets.	<u>\$ 44,844</u>	<u>\$ 50,309</u>	<u>\$ (44,844)</u>	<u>\$ 50,309</u>
Liabilities:				
Deposits held and due to others	\$ 44,844	\$ 50,309	\$ (44,844)	\$ 50,309
Total liabilities.	<u>\$ 44,844</u>	<u>\$ 50,309</u>	<u>\$ (44,844)</u>	<u>\$ 50,309</u>

ERIE COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>Balance</u> <u>12.31.06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12.31.07</u>
<u>Drug Task Force Fund</u>				
Assets:				
Cash in segregated accounts	\$ 150,974	\$ 176,504	\$ (150,974)	\$ 176,504
Total assets.	<u>\$ 150,974</u>	<u>\$ 176,504</u>	<u>\$ (150,974)</u>	<u>\$ 176,504</u>
Liabilities:				
Deposits held and due to others	\$ 150,974	\$ 176,504	\$ (150,974)	\$ 176,504
Total liabilities.	<u>\$ 150,974</u>	<u>\$ 176,504</u>	<u>\$ (150,974)</u>	<u>\$ 176,504</u>
<u>Total Agency Funds</u>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 9,317,956	\$ 165,467,915	\$ (165,934,665)	\$ 8,851,206
Cash in segregated accounts	3,267,047	3,778,944	(3,267,047)	3,778,944
Receivables (net of allowances of uncollectibles):				
Real and other taxes	95,075,430	96,876,878	(95,075,430)	96,876,878
Due from other governments.	225,072	(80,498,293)	81,969,809	1,696,588
Total assets.	<u>\$ 107,885,505</u>	<u>\$ 185,625,444</u>	<u>\$ (182,307,333)</u>	<u>\$ 111,203,616</u>
Liabilities:				
Due to other governments	\$ 104,610,044	\$ 181,846,500	\$ (179,031,872)	\$ 107,424,672
Accrued wages and benefits payable.	8,414	-	(8,414)	-
Deposits held and due to others	3,267,047	3,778,944	(3,267,047)	3,778,944
Total liabilities.	<u>\$ 107,885,505</u>	<u>\$ 185,625,444</u>	<u>\$ (182,307,333)</u>	<u>\$ 111,203,616</u>

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STATISTICAL SECTION

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ERIE COUNTY, OHIO
STATISTICAL SECTION

This part of the Erie County's (the "County") comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Page

Financial Trends

S 1 - S 7

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

S 8 - S 15

These schedules contain information to help the reader assess the County's most significant local revenue source,

Debt Capacity

S 16 - S 19

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

S 20 - S 23

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

S 24 - S 28

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

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ERIE COUNTY, OHIO
Net Assets by Component
Last Five Years
(accrual basis of accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<i>Governmental Activities</i>					
Invested in Capital Assets, Net of Related Debt Restricted	\$ 47,630,198	\$ 43,555,669	\$ 38,513,147	\$ 35,976,792	\$ 41,038,932
Capital Projects	1,280,443	1,400,666	2,660,445	5,677,432	-
Debt Service	3,797,347	890,034	569,560	2,182,777	2,723,398
Public Safety Programs	1,696,136	2,261,677	2,248,909	2,687,811	1,657,904
Public Works Projects	4,154,481	5,290,375	4,287,802	4,634,414	4,452,126
Health Programs	5,283,735	3,935,888	2,988,116	2,131,902	1,374,689
Economic Development Projects	472,095	656,488	638,971	896,348	1,105,355
Other Purposes	4,378,527	4,311,905	2,892,152	4,770,946	4,516,331
Unrestricted	<u>10,668,734</u>	<u>10,484,059</u>	<u>10,598,233</u>	<u>9,403,738</u>	<u>9,595,266</u>
<i>Total Governmental Activity Net Assets</i>	79,361,696	72,786,761	65,397,335	68,362,160	66,464,001
<i>Business-type activities</i>					
Invested in Capital Assets, Net of Related Debt Unrestricted	27,761,945	33,583,229	29,061,612	34,053,591	44,785,096
	<u>1,874,410</u>	<u>(6,806,303)</u>	<u>369,623</u>	<u>2,878,103</u>	<u>(5,455,089)</u>
<i>Total Business-Type Activity Net Assets</i>	29,636,355	26,776,926	29,431,235	36,931,694	39,330,007
<i>Total Primary Government</i>					
Invested in Capital Assets, Net of Related Debt Restricted	75,392,143	77,138,898	67,574,759	70,030,383	85,824,028
	21,062,764	18,747,033	16,285,955	22,981,630	15,829,803
Unrestricted	<u>12,543,144</u>	<u>3,677,756</u>	<u>10,967,856</u>	<u>12,281,841</u>	<u>4,140,177</u>
<i>Total Primary Government Net Assets</i>	<u>\$ 108,998,051</u>	<u>\$ 99,563,687</u>	<u>\$ 94,828,570</u>	<u>\$ 105,293,854</u>	<u>\$ 105,794,008</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

ERIE COUNTY, OHIO
Changes in Net Assets - Primary Government
Last Five Years
(accrual basis of accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Program Revenues					
Governmental					
Charges for Services					
Legislative and executive	\$ 3,013,970	\$ 2,927,126	\$ 2,363,681	\$ 2,814,142	\$ 3,969,697
Judicial	1,567,060	1,577,983	943,573	1,064,450	1,159,700
Public safety	1,397,279	1,371,915	1,117,814	1,435,635	99,317
Public works	3,928,848	400,296	285,206	947,830	3,862,439
Health	1,107,093	1,299,972	639,348	764,953	456,422
Human services	872,231	1,199,820	1,486,157	1,084,997	973,104
Conservation and recreation	-	-	15,567	66,569	-
Economic development and assistance	31,193	84,923	12,250	1,024	-
Other	64,217	31,241	349,848	3,964	-
Interest and fiscal charges	-	533,549	790	-	-
Total Charges for Services	<u>11,981,891</u>	<u>9,426,825</u>	<u>7,214,234</u>	<u>8,183,564</u>	<u>10,520,679</u>
Operating Grants and Contributions					
General Government:					
Legislative and executive	526,411	355,622	295,842	165,549	162,104
Judicial	-	5,405	2,479	-	-
Public safety	1,855,707	2,252,023	2,539,674	2,817,008	1,497,491
Public works	4,931,320	7,242,981	6,144,609	4,204,260	3,092,224
Health	3,307,502	2,554,716	2,160,368	2,065,912	2,181,605
Human services	11,557,793	11,823,141	7,929,059	9,013,287	10,450,127
Economic development and assistance	307,064	699,946	336,047	553,938	286,541
Other	-	25,000	-	-	-
Total Operating Grants and Contributions	<u>22,485,797</u>	<u>24,958,834</u>	<u>19,408,078</u>	<u>18,819,954</u>	<u>17,670,092</u>
Capital Grants and Contributions					
Legislative and executive	-	-	45,963	-	-
Judicial	-	-	18,478	-	-
Public safety	-	-	47,173	-	-
Public works	-	-	32,430	200,000	216,512
Health	-	-	29,761	-	-
Human services	-	-	54,595	-	-
Conservation and recreation	-	-	467	-	-
Economic development and assistance	-	-	21,133	-	-
Total Capital Grants and Contributions	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>200,000</u>	<u>216,512</u>
Total Governmental Program Revenues	<u>34,467,688</u>	<u>34,385,659</u>	<u>26,872,312</u>	<u>27,203,518</u>	<u>28,407,283</u>
Business-Type Program Revenue:					
Charges for Services					
Sewer	7,185,584	7,385,797	6,511,853	6,562,902	6,117,895
Water	7,866,467	7,653,276	7,562,090	7,514,759	7,991,121
Landfill	4,118,369	3,962,796	3,982,682	3,986,350	3,059,132
County Care Facility	7,753,089	7,814,150	8,346,646	8,250,668	7,921,144
Total Charges for Services	<u>26,923,509</u>	<u>26,816,019</u>	<u>26,403,271</u>	<u>26,314,679</u>	<u>25,089,292</u>
Operating Grants and Contributions					
Sewer	-	3,725,459	-	-	-
Water	-	211,950	180,513	-	-
Total Operating Grants and Contributions	<u>-</u>	<u>3,937,409</u>	<u>180,513</u>	<u>-</u>	<u>-</u>
Capital Grants and Contributions					
Sewer	2,879,114	10,119	25,805	2,220,091	69,155
Water	-	4,327,395	-	760,697	89,585
Total Capital Grants and Contribution	<u>2,879,114</u>	<u>4,337,514</u>	<u>25,805</u>	<u>2,980,788</u>	<u>158,740</u>
Total Business-Type Program Revenues	<u>29,802,623</u>	<u>35,090,942</u>	<u>26,609,589</u>	<u>29,295,467</u>	<u>25,248,032</u>
Total Primary Government Program Revenue	<u>\$ 64,270,311</u>	<u>\$ 69,476,601</u>	<u>\$ 53,481,901</u>	<u>\$ 56,498,985</u>	<u>\$ 53,655,315</u>

(continued)

ERIE COUNTY, OHIO
Changes in Net Assets - Primary Government
Last Five Years
(accrual basis of accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Expenses					
Primary Government Governmental Expenses:					
General Government:					
Legislative and executive	\$ 12,366,772	\$ 12,405,267	\$ 11,496,817	\$ 10,660,925	\$ 9,670,194
Judicial	7,253,310	6,879,431	4,503,871	4,472,525	4,302,743
Public safety	10,038,323	10,177,442	11,123,785	10,883,001	10,114,582
Public works	4,969,973	4,008,180	8,869,473	3,644,897	3,915,623
Health	7,776,716	7,939,922	7,052,513	7,752,486	7,029,247
Human services	15,838,281	14,465,802	13,193,898	13,820,685	14,285,539
Conservation and recreation	-	-	119,624	387,953	366,444
Economic development and assistance	598,902	1,146,781	5,203,106	805,844	603,759
Other	387,405	301,971	665	806,895	1,619,823
Interest and fiscal charges	<u>643,704</u>	<u>904,320</u>	<u>592,492</u>	<u>790,720</u>	<u>636,282</u>
Total Governmental Program Expenses	<u>59,873,386</u>	<u>58,229,116</u>	<u>62,156,244</u>	<u>54,025,931</u>	<u>52,544,236</u>
Business-Type Expenses:					
Sewer	9,234,652	16,299,710	8,007,501	7,254,224	6,231,694
Water	7,091,831	8,464,381	8,900,896	9,185,142	8,737,249
Landfill	3,372,280	5,182,822	9,845,410	6,625,044	5,328,929
County Care Facility	<u>7,800,726</u>	<u>8,453,719</u>	<u>8,106,692</u>	<u>8,888,201</u>	<u>7,930,899</u>
Total Business-Type Expenses	<u>27,499,489</u>	<u>38,400,632</u>	<u>34,860,499</u>	<u>31,952,611</u>	<u>28,228,771</u>
Total - Primary Government Expenses	<u>\$ 87,372,875</u>	<u>\$ 96,629,748</u>	<u>\$ 97,016,743</u>	<u>\$ 85,978,542</u>	<u>\$ 80,773,007</u>
Net (Expense)/Revenue					
Governmental Activities	\$ (25,405,698)	\$ (23,843,457)	\$ (35,283,932)	\$ (26,822,413)	\$ (24,136,953)
Business-Type Activities	<u>2,303,134</u>	<u>(3,309,690)</u>	<u>(8,250,910)</u>	<u>(2,657,144)</u>	<u>(2,980,739)</u>
Total Primary government net expense	<u>\$ (23,102,564)</u>	<u>\$ (27,153,147)</u>	<u>\$ (43,534,842)</u>	<u>\$ (29,479,557)</u>	<u>\$ (27,117,692)</u>
General Revenues					
Governmental Revenues					
Property Taxes					
General Fund	\$ 5,740,976	\$ 5,664,832	\$ 5,185,358	\$ 5,289,231	\$ 4,532,306
County Board of MRDD	5,191,679	4,782,238	5,051,749	5,238,921	3,856,026
Senior Citizens Levy	967,456	790,739	842,202	867,153	-
Road Levy	-	-	-	-	840,776
Sales Tax	13,434,723	14,173,097	13,911,581	13,232,060	12,823,655
Grants and Entitlements not Restricted to Specific Programs	2,970,341	2,399,031	3,826,400	2,847,235	2,457,921
Investment Earnings	3,453,150	2,589,340	1,637,755	862,142	1,099,049
Miscellaneous	<u>368,472</u>	<u>1,031,370</u>	<u>2,102,063</u>	<u>468,355</u>	<u>1,446,627</u>
Total Governmental Revenues	<u>32,126,797</u>	<u>31,430,647</u>	<u>32,557,108</u>	<u>28,805,097</u>	<u>27,056,360</u>
Business-Type Revenues					
Grants and Entitlements not Restricted to Specific Programs	40,594	-	-	-	-
Investment earnings	947	81,256	1,222	20,571	66,113
Miscellaneous	<u>368,590</u>	<u>376,361</u>	<u>511,228</u>	<u>153,735</u>	<u>204,104</u>
Total Business-Type Revenues	<u>410,131</u>	<u>457,617</u>	<u>512,450</u>	<u>174,306</u>	<u>270,217</u>
Total General Revenues	<u>\$ 32,536,928</u>	<u>\$ 31,888,264</u>	<u>\$ 33,069,558</u>	<u>\$ 28,979,403</u>	<u>\$ 27,326,577</u>
Transfers					
Governmental Activities	(146,164)	(197,764)	(238,001)	(84,525)	(349,462)
Business-Type Activities	<u>146,164</u>	<u>197,764</u>	<u>238,001</u>	<u>84,525</u>	<u>349,462</u>
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Assets					
Governmental Activities	\$ 6,574,935	\$ 7,389,426	\$ (2,964,825)	\$ 1,898,159	\$ 2,569,945
Business-Type Activities	<u>2,859,429</u>	<u>(2,654,309)</u>	<u>(7,500,459)</u>	<u>(2,398,313)</u>	<u>(2,361,060)</u>
Total Primary Government	<u>\$ 9,434,364</u>	<u>\$ 4,735,117</u>	<u>\$ (10,465,284)</u>	<u>\$ (500,154)</u>	<u>\$ 208,885</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

ERIE COUNTY, OHIO
Statistical Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Fund Balances	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
General Fund					
Reserved	\$ 144,804	\$ 164,914	\$ 405,830	\$ 634,069	\$ 692,421
Unreserved:					
Designated:	1,187,567	1,187,567	1,187,567	1,187,567	2,000,000
Undesignated, Reported in:					
General Fund	<u>8,421,618</u>	<u>7,934,573</u>	<u>7,464,046</u>	<u>6,230,623</u>	<u>5,078,348</u>
Total General Fund	<u>9,753,989</u>	<u>9,287,054</u>	<u>9,057,443</u>	<u>8,052,259</u>	<u>7,770,769</u>
Other Governmental Funds					
Reserved	203,668	192,184	3,152,357	3,752,106	5,623,611
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	14,031,603	15,167,090	9,654,898	11,505,806	8,231,651
Debt Service Funds	1,292,533	687,501	383,975	283,669	288,966
Capital Projects Funds	<u>470,467</u>	<u>1,076,613</u>	<u>1,678,353</u>	<u>4,309,757</u>	<u>(171,601)</u>
Total Other Governmental Funds	<u>15,998,271</u>	<u>17,123,388</u>	<u>14,869,583</u>	<u>19,851,338</u>	<u>13,972,627</u>
Total Governmental Funds	<u>\$ 25,752,260</u>	<u>\$ 26,410,442</u>	<u>\$ 23,927,026</u>	<u>\$ 27,903,597</u>	<u>\$ 21,743,396</u>

<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
\$ 1,435,759	\$ 1,830,388	\$ 1,855,120	\$ 3,867,268	\$ 639,649
2,000,000	2,000,000	1,400,000	700,000	-
<u>4,849,480</u>	<u>4,817,024</u>	<u>7,263,764</u>	<u>7,798,854</u>	<u>12,097,762</u>
<u>8,285,239</u>	<u>8,647,412</u>	<u>10,518,884</u>	<u>12,366,122</u>	<u>12,737,411</u>
4,189,166	8,605,437	3,291,934	2,881,313	2,429,664
7,061,143	7,970,552	6,959,253	5,699,687	4,520,836
294,955	269,374	159,785	202,062	205,114
150,279	(4,941,421)	880,711	966,393	1,067,530
<u>11,695,543</u>	<u>11,903,942</u>	<u>11,291,683</u>	<u>9,749,455</u>	<u>8,223,144</u>
<u>\$ 19,980,782</u>	<u>\$ 20,551,354</u>	<u>\$ 21,810,567</u>	<u>\$ 22,115,577</u>	<u>\$ 20,960,555</u>

ERIE COUNTY, OHIO
Changes in Fund Balances - Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Revenues				
Property and Other Local Taxes	\$ 11,570,772	\$ 11,047,974	\$ 11,075,917	\$ 11,319,822
Sales Taxes	14,657,463	14,061,737	13,901,743	13,090,448
Charges for Services	4,854,442	4,259,243	4,815,339	5,320,398
Licenses and Permits	584,341	580,402	7,375	160,800
Fines and Forfeitures	698,973	803,545	596,436	681,387
Intergovernmental	24,822,028	27,260,139	23,643,032	21,613,136
Special Assessments	1,145,758	652,788	668,825	815,600
Interest	3,453,150	2,589,340	1,637,755	862,142
Rent	231,625	222,173	-	143,518
Reimbursements	1,890,524	2,214,220	1,407,327	1,826,754
Other	368,472	1,031,370	2,074,576	468,355
Total Revenues	64,277,548	64,722,931	59,828,325	56,302,360
Expenditures				
Current:				
General Government:				
Legislative and Executive	12,279,250	11,640,810	11,150,890	9,878,987
Judicial	6,880,378	6,431,119	4,493,881	4,180,572
Public Safety	10,149,317	9,592,517	11,600,152	10,068,742
Public Works	6,871,866	6,772,270	7,841,642	6,624,106
Health	8,387,225	7,630,682	7,195,669	7,374,286
Human Services	15,626,220	13,672,942	13,261,603	13,343,714
Conservation and Recreation	-	-	112,977	367,649
Economic Development and Assistance	580,658	1,101,319	5,211,304	793,539
Other	380,565	255,790	665	794,574
Capital Outlay	1,126,718	1,810,481	2,961,926	5,886,797
Debt Service:				
Principal Retirement	24,588,967	16,100,128	14,488,699	4,106,771
Interest and Fiscal Charges	880,681	840,007	554,950	635,492
Bond issuance costs	172,111	-	-	-
Total Expenditures	87,923,956	75,848,065	78,874,358	64,055,229
Excess of Revenues Over (Under) Expenditures	(23,646,408)	(11,125,134)	(19,046,033)	(7,752,869)
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	-	28,799	-	8,553
Inception of Capital Lease	213,668	46,770	-	-
Proceeds of Bonds	12,594,055	55,525	-	560,000
Proceeds of Notes	10,000,000	13,675,000	15,120,000	13,450,000
Premium received upon debt issuance	344,663	-	27,487	5,410
Advances In	-	-	-	-
Advances Out	-	-	-	-
Transfers In	5,194,101	4,114,761	4,434,355	4,683,548
Transfers Out	(5,393,933)	(4,367,810)	(4,515,233)	(4,787,486)
Other Financing Sources	-	-	-	-
Other Financing Uses	-	-	-	-
Total Other Financing Sources (Uses)	22,952,554	13,553,045	15,066,609	13,920,025
Net Change in Fund Balances	\$ (693,854)	\$ 2,427,911	\$ (3,979,424)	\$ 6,167,156
Debt Service as a Percentage of Noncapital Expenditures	41.53%	29.67%	24.71%	8.88%

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
\$	9,197,089	\$ 9,152,918	\$ 8,536,945	\$ 8,058,819	\$ 8,026,481	\$ 7,244,586
	13,010,239	12,241,425	11,797,254	11,741,485	11,293,889	10,193,701
	5,137,999	4,789,488	12,449,452	10,882,348	10,267,650	10,239,983
	9,738	7,996	11,928	35,682	157,029	11,804
	771,959	1,055,466	956,569	702,527	640,040	662,792
	20,929,831	28,193,509	22,386,481	21,496,781	22,081,978	19,771,957
	864,855	1,157,856	821,397	775,934	734,861	706,748
	957,520	1,160,767	2,013,692	2,573,017	2,360,984	2,603,803
	163,648	166,344	177,902	179,154	-	-
	1,382,082	-	-	-	-	-
	1,271,515	1,769,335	2,117,712	2,419,275	2,263,323	1,226,292
	<u>53,696,475</u>	<u>59,695,104</u>	<u>61,269,332</u>	<u>58,865,022</u>	<u>57,826,235</u>	<u>52,661,666</u>
	9,242,439	9,422,655	9,722,894	10,085,744	8,274,769	7,592,940
	4,098,885	4,274,033	3,928,256	3,524,983	3,739,007	3,153,598
	9,628,541	9,308,884	9,594,830	8,430,765	7,970,638	9,325,580
	4,285,703	5,968,422	5,815,435	5,547,522	4,936,519	4,060,933
	7,239,228	1,260,603	13,407,185	12,752,574	12,057,839	11,582,376
	14,378,824	20,374,727	14,964,431	13,405,156	14,631,448	13,617,500
	366,444	378,319	388,186	117,520	113,000	256,102
	603,759	885,133	499,285	796,072	792,741	-
	1,619,823	1,188,599	2,028,080	1,205,256	1,808,748	1,029,671
	1,707,902	6,152,971	1,118,470	1,348,146	1,276,355	3,522,027
	1,025,925	1,077,375	1,103,649	1,060,349	2,336,383	857,948
	649,554	617,941	697,953	846,216	917,953	1,138,976
	-	-	-	-	-	-
	<u>54,847,027</u>	<u>60,909,662</u>	<u>63,268,654</u>	<u>59,120,303</u>	<u>58,855,400</u>	<u>56,137,651</u>
	(1,150,552)	(1,214,558)	(1,999,322)	(255,281)	(1,029,165)	(3,475,985)
	18,237	16,914	28,985	16,479	17,779	169,179
	-	-	-	-	81,614	-
	48,023	1,800,000	-	-	2,026,276	1,400,000
	2,500,000	-	-	-	-	-
	-	-	124,108	-	-	-
	-	-	-	-	-	78,000
	-	-	-	-	-	(78,000)
	4,243,735	4,669,003	5,408,082	3,990,799	3,725,781	780,535
	(4,612,549)	(4,849,736)	(5,457,921)	(4,043,067)	(3,769,104)	(780,535)
	-	-	-	-	-	2,198,021
	-	-	-	-	-	(489,956)
	<u>2,197,446</u>	<u>1,636,181</u>	<u>103,254</u>	<u>(35,789)</u>	<u>2,082,346</u>	<u>3,277,244</u>
\$	<u>1,046,894</u>	<u>\$ 421,623</u>	<u>\$ (1,896,068)</u>	<u>\$ (291,070)</u>	<u>\$ 1,053,181</u>	<u>\$ (198,741)</u>
	3.26%	3.20%	2.99%	3.41%	5.99%	3.95%

ERIE COUNTY, OHIO
*Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years*

Year	Real Property		Public Utility Property		General Personal Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2007	\$ 1,944,529,940	\$ 5,555,799,829	\$ 71,214,520	\$ 284,858,080	\$ 73,146,215	\$ 390,113,147
2006	1,717,432,360	4,906,949,600	73,115,820	292,463,280	195,095,880	1,040,511,360
2005	1,681,958,360	4,805,595,314	78,601,130	89,319,466	201,754,895	807,019,580
2004	1,681,904,050	4,805,440,143	77,740,000	88,340,909	195,791,782	783,167,128
2003	1,660,905,240	4,745,443,543	79,819,050	90,703,466	193,686,602	774,746,408
2002	1,410,457,570	4,029,878,771	82,149,870	93,352,125	205,392,223	821,568,892
2001	1,354,302,480	3,869,435,657	101,321,800	115,138,409	204,653,773	818,615,092
2000	1,175,836,450	3,359,532,714	107,571,880	122,240,773	195,011,075	780,044,300
1999	1,154,113,100	3,297,466,000	103,396,910	117,496,489	180,529,026	722,116,104
1998	1,014,287,240	2,897,963,543	98,893,220	112,378,659	172,933,838	691,735,352

- (1) This amount is calculated by dividing the assessed value by the assessment percentage.
- (2) The percentage for all real property was 35%, for public utility property was 88% (1997-2005), and for general personal property equipment 25% (1997-2005) and 23% for inventory (2003-2005).
- (3) The total direct tax rate is per \$1,000 of assessed value

Source: Erie County Auditor

<u>Totals</u>		<u>Ratio</u>	<u>Direct Tax Rate (3)</u>
<u>Assessed Value</u>	<u>Estimated Actual Value</u>		
\$ 2,088,890,675	\$ 6,230,771,056	33.5	8.80
1,985,644,060	6,239,924,240	31.8	8.80
1,962,314,385	5,701,934,360	34.4	8.80
1,955,435,832	5,676,948,180	34.4	8.80
1,934,410,892	5,610,893,417	34.5	8.80
1,697,999,663	4,944,799,788	34.3	8.30
1,660,278,053	4,803,189,158	34.6	8.30
1,478,419,405	4,261,817,787	34.7	8.30
1,438,039,036	4,137,078,593	34.8	8.30
1,286,114,298	3,702,077,554	34.7	8.30

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ERIE COUNTY, OHIO
Property Tax Rates
Direct and Overlapping Governments
(Per \$1,000 of Assessed Value)
Last Ten Years

	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
<u>County Units</u>										
General Operations	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
County Board of MRDD	3.00	3.00	3.00	3.00	3.00	2.50	2.50	2.50	2.50	2.50
Senior Citizens Levy	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
A.D.A.M.H.S. Board	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Health District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Metro Parks Board	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Rate	8.80	8.80	8.80	8.80	8.80	8.30	8.30	8.30	8.30	8.30
<u>Cities</u>										
Bellevue City	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	-	-
Huron City	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.40
Sandusky City	5.25	4.95	4.95	4.95	4.95	5.51	5.51	5.51	5.51	4.25
Vermilion City	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75
<u>Villages</u>										
Bay View Village	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
Berlin Heights Village	10.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
Castalia Village	8.66	10.66	10.66	10.66	10.66	10.66	10.66	10.66	10.66	10.66
Kelleys Island Village	8.25	8.65	8.65	8.65	8.65	10.15	15.65	18.15	18.15	20.90
Milan Village	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
<u>Townships</u>										
Berlin Township	5.30	6.30	6.30	6.30	6.30	6.30	5.30	5.30	5.30	5.30
Florence Township	5.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
Groton Township	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
Huron Township	5.14	5.14	5.14	5.14	5.14	5.14	5.14	5.14	5.30	4.80
Margaretta Township	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	10.65	7.70
Milan Township	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Oxford Township	4.50	4.50	4.50	4.50	4.50	4.50	4.50	3.50	3.50	3.50
Perkins Township	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20
Vermilion Township	5.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	3.10
<u>School Districts</u>										
Bellevue CSD	37.75	38.80	38.80	38.80	38.80	39.30	40.00	40.60	-	-
Berlin-Milan LSD	61.20	57.30	57.30	57.30	57.30	58.15	58.15	58.26	59.06	58.15
EHOVE JVSD	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
Firelands LSD	47.01	47.49	47.49	47.49	47.62	51.09	51.30	52.70	-	-
Huron CSD	75.15	66.35	66.35	66.35	66.35	66.83	66.83	67.10	68.00	66.76
Kelleys Island LSD	15.15	15.55	15.55	15.55	15.55	16.35	18.02	18.02	18.82	18.85
Margaretta LSD	56.80	56.80	56.80	56.80	56.80	56.80	56.80	56.80	56.80	49.05
Monroeville LSD	46.20	46.80	46.80	46.80	46.90	48.10	48.50	50.91	-	-
Perkins LSD	60.90	60.90	60.90	60.90	60.90	60.90	60.90	58.00	58.80	59.27
Sandusky CSD	70.55	70.55	70.55	70.55	70.55	65.20	65.30	66.04	66.84	66.84
Vermilion LSD	68.20	63.35	63.35	63.35	63.35	64.00	65.75	65.89	67.54	59.55
Western Reserve LSD	34.15	34.35	34.35	34.35	34.35	34.60	34.60	34.98	-	-

The rates presented in this Table represent the original voted rates.

Source: Erie County Auditor

ERIE COUNTY, OHIO
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections (1)	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Collections to Current Tax Levy
2007	\$ 4,535,428	\$ 4,193,746	92.47 %	\$ 209,895	\$ 4,403,641	97.09 %
2006	3,707,230	3,558,940	96.00	163,372	3,722,312	100.41
2005	3,466,196	3,404,391	98.22	162,883	3,567,274	102.92
2004	3,125,778	3,044,090	97.39	92,850	3,136,940	100.36
2003	3,063,218	2,948,064	96.24	107,960	3,056,024	99.77
2002	3,035,598	2,977,719	98.09	98,423	3,076,142	101.34
2001	3,052,476	2,981,358	97.67	84,339	3,065,697	100.43
2000	2,975,421	2,869,210	97.17	88,784	2,957,994	99.41
1999	2,948,062	2,856,984	97.38	104,889	2,961,873	100.47
1998	2,881,137	2,711,914	97.67	81,877	2,793,791	96.97

(1) State Reimbursement of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio Law they become part of the tax obligation as assessment occurs.

Source: Erie County Auditor

Accumulated Delinquent Taxes (2)	Percent of Delinquent Taxes to Current Tax Levy
\$ 396,538	8.74 %
255,517	6.89
104,498	3.01
138,415	4.43
120,780	3.94
62,901	2.07
89,417	2.93
175,539	5.90
177,371	6.02
167,306	5.81

ERIE COUNTY, OHIO
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

2007			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Cedar Fair LP/Magnum	\$ 41,377,660	1	1.98%
Ohio Edison	29,102,030	2	1.39%
Norfolk & Western Railway Co.	12,645,710	3	0.61%
American Transmission Systems Inc.	7,174,760	4	0.34%
CNL Income GW Sandusky LP	8,098,810	5	0.39%
LMN Development LLC	8,342,930	6	0.40%
S & S Realty LTD	7,454,100	7	0.36%
Sandusky Mall Co.	7,667,400	8	0.37%
Ohio Bell Telephone Co.	4,381,430	9	0.21%
Park Place Enterprises Ltd	6,575,400	10	0.31%
Total	<u>\$ 132,820,230</u>		<u>6.36%</u>
Total County Assessed Valuation	<u>\$ 2,088,890,675</u>		

1998			
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Ohio Edison Company	\$ 47,220,460	1	3.28%
Cedar Fair L.P.	37,301,060	2	2.59%
Ford Motor Company	30,915,430	3	2.15%
General Motors Corporation	27,368,090	4	1.90%
Columbia Gas of Ohio.Inc.	11,736,740	5	0.82%
Ohio Bell Telephone	10,482,130	6	0.73%
Glidden Company	9,795,760	7	0.68%
Sandusky International	8,493,050	8	0.59%
Sandusky Mall	7,613,430	9	0.53%
Meijer	6,507,510	10	0.45%
Total	<u>\$ 197,433,660</u>		<u>13.73%</u>
Total County Assessed Valuation	<u>\$ 1,438,039,036</u>		

ERIE COUNTY, OHIO
SALES TAX REVENUE BY INDUSTRY
CURRENT YEAR

Industry	2007	
	Tax Liability	Percentage of Total
Retail Trade	\$ 7,606,454	60.63%
Accommodation and Food Services	1,296,412	10.33%
Arts, Entertainment, and Recreation	1,272,759	10.15%
Information and Telecommunications	484,018	3.86%
Real Estate and Rental & Leasing of Property	323,627	2.58%
Administrative & Support Services and Waste Management & Remediation Services	259,403	2.07%
Wholesale Trade	169,222	1.35%
Manufacturing	206,096	1.64%
Utilities	91,213	0.73%
Construction	38,339	0.31%
Other Services, Unclassified Industries, and all other industries	797,275	6.36%
Total	\$ 12,544,818	100.00%
Total County Assessed Valuation	\$ 2,088,890,675	

Source: State Department of Taxation

ERIE COUNTY, OHIO
Special Assessments Billed and Collected
Last Ten Years

Year	Special Assessments Billed	Special Assessments Collected	Percent Collected	Accumulated Delinquent (1)
2007	\$ 2,049,280	\$ 1,237,345	60.4%	\$ 895,497
2006	1,126,469	984,662	87.4	657,546
2005	933,407	858,138	91.9	357,585
2004	1,148,300	987,616	86.0	228,684
2003	1,082,263	963,412	89.0	208,901
2002	997,134	965,663	96.8	150,949
2001	861,272	786,209	91.3	163,420
2000	731,890	733,751	100.3	179,413
1999	701,735	721,050	102.8	175,035
1998	749,850	793,015	105.8	177,873

(1) Outstanding delinquent assessments include accrued interest.

Source: Erie County Auditor

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ERIE COUNTY, OHIO
Ratios of Outstanding Debt by Type
Last Ten Years

Fiscal Year	2007	2006	2005	2004	2003
Governmental Activities					
General Obligation Bonds	\$ 19,209,163	\$ 7,240,000	\$ 7,840,000	\$ 8,425,000	\$ 8,970,000
Special Assessment Bonds	827,451	1,077,448	1,395,778	1,849,477	2,336,523
Bond Anticipation Notes	-	13,675,000	15,120,000	13,450,000	2,500,000
Capital Leases	215,195	40,497	-	-	14,725
Business Type Activities					
General Obligation Bonds	33,512,704	30,325,000	32,076,000	33,772,000	22,654,584
Special Assessment Bonds	1,062,649	1,120,000	1,170,000	1,220,000	1,270,000
Bond Anticipation Notes	-	5,000,000	5,000,000	-	11,000,000
OWDA Loans	56,174,438	44,013,072	38,117,141	30,358,660	25,246,939
OPWC Loan	363,609	451,317	539,025	563,607	638,905
Capital Leases	242,820	317,140	478,484	129,034	201,526
Total Primary Government	\$ 111,608,029	\$ 103,259,474	\$ 101,736,428	\$ 89,767,778	\$ 74,833,202
Percentage of Personal Income (1)	0.91%	0.88%	0.90%	0.83%	0.72%
Per Capita (2)	\$ 1,443.40	\$ 1,321.87	\$ 1,298.09	\$ 1,138.75	\$ 950.23
Percentage of actual value of taxable property (3)	1.79%	1.65%	1.78%	1.58%	1.33%

(1) Personal income is from the Demographic Statistics - Bureau of Economic Analysis

(2) Population is from the Demographic Statistics - U.S. Bureau of the Census and
Ohio Department of Development, Office of Strategic Research

(3) Actual value from - Assessed and estimated actual value of taxable property - Erie County Auditor

	2002	2001	2000	1999	1998
\$	9,510,000	\$ 8,869,000	\$ 9,425,800	\$ 9,958,100	\$ 9,656,100
	2,760,500	3,273,500	3,764,500	4,240,000	3,454,500
	-	-	-	-	2,642,000
	28,650	123,025	178,874	231,423	51,711
	23,738,345	23,368,106	17,380,067	12,736,528	9,132,289
	1,320,000	1,370,000	-	-	-
	5,775,000	2,575,000	5,760,000	5,760,000	10,385,000
	13,175,472	7,291,045	7,671,420	8,197,717	8,567,168
	558,522	432,817	277,048	147,181	155,436
	322,933	453,241	177,922	235,357	-
<u>\$</u>	<u>57,189,422</u>	<u>\$ 47,755,734</u>	<u>\$ 44,635,631</u>	<u>\$ 41,506,306</u>	<u>\$ 44,044,204</u>
	0.56%	0.47%	0.44%	0.43%	0.47%
\$	725.28	\$ 601.63	\$ 560.71	\$ 522.01	\$ 551.51
	1.16%	0.99%	1.05%	1.00%	1.19%

ERIE COUNTY, OHIO
Legal Debt Margin Information
Last Ten Years

<u>Fiscal Year</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Assessed Value of County	\$ 2,088,890,675	\$ 1,985,644,060	\$ 1,962,314,385	\$ 1,955,435,832
Debt Limitation	50,722,267	48,141,102	47,557,860	47,385,896
Total Outstanding Debt:				
General Obligation Bonds	52,721,867	37,565,000	39,916,000	42,197,000
Special Assessment Bonds	1,890,100	2,197,448	2,565,778	3,069,477
OWDA Loans	56,174,438	44,013,072	38,117,141	30,358,660
OPWC Loan	363,609	451,317	539,025	563,607
Bond/Tax Anticipation Notes	<u>-</u>	<u>18,675,000</u>	<u>20,120,000</u>	<u>13,450,000</u>
Total	<u>111,150,014</u>	<u>102,901,837</u>	<u>101,257,944</u>	<u>89,638,744</u>
Exemptions:				
General Obligation Bonds	33,512,704	30,325,000	32,076,000	33,772,000
Special Assessment Bonds	1,890,100	2,197,448	2,565,778	3,069,477
OWDA Loans	56,174,438	44,013,072	38,117,141	30,358,660
OPWC Loan	363,609	451,317	539,025	563,607
Bond/Tax Anticipation Notes	<u>-</u>	<u>18,675,000</u>	<u>20,120,000</u>	<u>13,450,000</u>
Total	<u>91,940,851</u>	<u>95,661,837</u>	<u>93,417,944</u>	<u>81,213,744</u>
Funds available in debt service fund	<u>1,292,533</u>	<u>687,501</u>	<u>383,975</u>	<u>283,669</u>
Net Debt	<u>17,916,630</u>	<u>6,552,499</u>	<u>7,456,025</u>	<u>8,141,331</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$ 32,805,637</u>	<u>\$ 41,588,603</u>	<u>\$ 40,101,835</u>	<u>\$ 39,244,565</u>
(1) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	<u>44,722,267</u>	<u>42,141,102</u>	<u>41,557,860</u>	<u>41,385,896</u>
	<u>\$ 50,722,267</u>	<u>\$ 48,141,102</u>	<u>\$ 47,557,860</u>	<u>\$ 47,385,896</u>
Unvoted Legal Debt Limitation	\$ 20,888,907	\$ 19,856,441	\$ 19,623,144	\$ 19,554,358
Net Debt	<u>17,916,630</u>	<u>6,552,499</u>	<u>7,456,025</u>	<u>8,141,331</u>
Total Unvoted Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$ 2,972,277</u>	<u>\$ 13,303,942</u>	<u>\$ 12,167,119</u>	<u>\$ 11,413,027</u>

(2) The Unvoted Legal Debt Limitation equals one percent of the assessed value.

Source: Erie County Auditor

<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
\$ 1,934,410,892	\$ 1,697,999,663	\$ 1,660,278,053	\$ 1,478,419,405	\$ 1,438,039,036	\$ 1,286,114,298
46,860,272	40,949,992	40,006,951	35,460,485	34,450,976	30,652,857
31,624,584	33,248,345	32,237,106	26,805,867	22,694,628	18,788,389
3,606,523	4,080,500	4,643,500	3,764,500	4,240,000	3,454,500
25,246,939	13,175,472	7,291,045	7,671,420	8,197,717	8,567,168
638,905	558,522	432,817	277,048	147,181	155,436
<u>13,500,000</u>	<u>5,775,000</u>	<u>2,575,000</u>	<u>5,760,000</u>	<u>5,760,000</u>	<u>13,027,000</u>
<u>74,616,951</u>	<u>56,837,839</u>	<u>47,179,468</u>	<u>44,278,835</u>	<u>41,039,526</u>	<u>43,992,493</u>
22,654,584	23,738,345	23,368,106	17,380,067	12,736,528	9,132,289
3,606,523	4,080,500	4,643,500	3,764,500	4,240,000	3,454,500
25,246,939	13,175,472	7,291,045	7,671,420	8,197,717	8,567,168
638,905	558,522	432,817	277,048	147,181	155,436
<u>13,500,000</u>	<u>5,775,000</u>	<u>2,575,000</u>	<u>5,760,000</u>	<u>5,760,000</u>	<u>10,385,000</u>
<u>65,646,951</u>	<u>47,327,839</u>	<u>38,310,468</u>	<u>34,853,035</u>	<u>31,081,426</u>	<u>31,694,393</u>
<u>288,966</u>	<u>294,955</u>	<u>269,374</u>	<u>159,785</u>	<u>202,062</u>	<u>205,114</u>
<u>8,681,034</u>	<u>9,215,045</u>	<u>8,599,626</u>	<u>9,266,015</u>	<u>9,756,038</u>	<u>12,092,986</u>
<u>\$ 38,179,238</u>	<u>\$ 31,734,947</u>	<u>\$ 31,407,325</u>	<u>\$ 26,194,470</u>	<u>\$ 24,694,938</u>	<u>\$ 18,559,871</u>
\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<u>40,860,272</u>	<u>34,949,992</u>	<u>34,006,951</u>	<u>29,460,485</u>	<u>28,450,976</u>	<u>24,652,857</u>
<u>\$ 46,860,272</u>	<u>\$ 40,949,992</u>	<u>\$ 40,006,951</u>	<u>\$ 35,460,485</u>	<u>\$ 34,450,976</u>	<u>\$ 30,652,857</u>
\$ 19,344,109	\$ 16,979,997	\$ 16,602,781	\$ 14,784,194	\$ 14,380,390	\$ 12,861,143
<u>8,681,034</u>	<u>9,215,045</u>	<u>8,599,626</u>	<u>9,266,015</u>	<u>9,756,038</u>	<u>12,092,986</u>
<u>\$ 10,663,075</u>	<u>\$ 7,764,952</u>	<u>\$ 8,003,155</u>	<u>\$ 5,518,179</u>	<u>\$ 4,624,352</u>	<u>\$ 768,157</u>

ERIE COUNTY, OHIO
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>	<u>Average Unemployment Rate for Erie County (3)</u>	<u>Personal Income (4)</u>	<u>Per Capita Personal Income (4)</u>
2007	77,323	40.0	22,281	6.10	\$ 12,221,615,864	\$ 32,116
2006	78,116	39.6	22,510	5.90	11,751,553,715	30,881
2005	78,374	39.5	22,584	6.30	11,299,570,880	29,693
2004	78,830	39.4	22,715	6.50	10,864,972,000	28,551
2003	78,753	39.3	22,693	6.10	10,460,166,000	27,506
2002	78,851	39.2	22,721	5.70	10,264,611,000	27,056
2001	79,377	39.1	22,873	4.70	10,122,748,000	26,736
2000	79,605	39.0	22,939	4.20	10,113,622,000	26,746
1999	79,513	38.9	22,912	4.40	9,576,091,000	25,319
1998	79,861	38.8	23,012	5.00	9,317,773,000	28,852

Note: 2007 income amounts are estimated using a 4% increase from prior year.
 Median Age computed at 0.1% increase from prior year

- Sources:
- (1) U.S. Bureau of the Census and Ohio Department of Development,
Office of Strategic Research
 - (2) Erie County Educational Service Center
 - (3) Ohio Bureau of Employment Services
 - (4) Bureau of Economic Analysis

ERIE COUNTY, OHIO
Principal Employers
Current Year and Nine Years Ago

Employer	2007		
	Employees	Rank	Percentage of Total Employment
Cedar Point (Seasonal)	4,500	1	10.56%
Cedar Point (Regular)	390	1	0.92%
Firelands Regional Medical Center	2,000	2	4.69%
ACH, LLC	1,660	3	3.90%
Delphi Automotive	1,091	4	2.56%
Kalahari Resort	850	5	2.00%
Erie County	839	6	1.97%
Lear Seating	750	7	1.76%
Sandusky City Schools	650	8	1.53%
Ohio Veterans Home	615	9	1.44%
Freudenberg-NOK	400	10	0.94%
Meijer Department Store	400	10	0.94%
Total	14,145		33.20%
Total Employment within the County	<u>42,600</u>		

Employer	1998		
	Employees	Rank	Percentage of Total Employment
Cedar Point (Seasonal)	4,308	1	10.31%
Cedar Point (Regular)	430	1	1.03%
Delphi Automotive	1,900	2	4.55%
ACH, LLC	1,676	3	4.01%
Firelands Regional Medical Center	1,034	4	2.47%
Erie County	853	5	2.04%
Providence Hospital	630	6	1.51%
Sandusky City Schools	556	7	1.33%
Total	11,387		27.24%
Total Employment within the County	<u>41,800</u>		

ERIE COUNTY, OHIO
Government Employees by Function/Activity
Last Ten Years

<i>Primary Government</i>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
General Government:							
Legislative and Executive	117	119	115	124	125	134	135
Judicial	78	75	75	65	67	68	68
Public Safety	144	146	134	123	128	133	131
Public Works	75	77	93	98	105	102	98
Health	101	95	93	103	107	103	104
Human Services	263	264	288	283	282	280	278
Department of Environmental Services	61	63	65	65	65	64	64
<i>Total - Government Employees</i>	<u>839</u>	<u>839</u>	<u>863</u>	<u>861</u>	<u>879</u>	<u>884</u>	<u>878</u>

Method: 1.00 for each full-time, 0.50 for each part-time

Source: Erie County Auditor

<u>2000</u>	<u>1999</u>	<u>1998</u>
133	126	122
67	69	69
115	123	120
96	61	97
97	85	102
282	269	280
<u>65</u>	<u>63</u>	<u>63</u>
<u><u>855</u></u>	<u><u>796</u></u>	<u><u>853</u></u>

ERIE COUNTY, OHIO
Operating Indicators by Function/Activity
Last Ten Years

<i>Primary Government</i>	2007	2006	2005	2004	2003	2002
<i>Legislative & Executive</i>						
Commissioners - Number of Resolutions	570	611	525	592	440	525
Commissioners - Number of Meetings	61	58	69	69	61	57
Recorder - number of deeds recorded	3,749	4,156	4,387	4,444	4,410	4,330
Auditor - number of conveyances	3,078	3,720	3,736	3,751	3,679	3,744
Auditor - number of real estate transfers	3,343	3,621	3,885	3,907	N/A	N/A
Auditor - number of checks issued	24,710	24,767	23,133	26,884	30,324	30,558
<i>Judicial</i>						
Court of Common Pleas Cases	2,376	2,152	2,044	1,518	1,319	1,134
Juvenile Court Cases	1,656	1,636	1,502	1,671	1,689	1,863
Probate Court Cases	1,203	1,154	1,303	1,243	1,264	1,330
<i>Public Safety (Sheriff)</i>						
Number of Incidents reported	15,865	17,410	15,837	13,663	13,085	13,413
Number of Citations issued	2,074	2,471	2,003	1,734	1,611	1,709
Prisoners booker	4,603	4,277	4,494	4,519	4,148	4,422
<i>Public Works (Engineer)</i>						
Roads Resurfaced (miles)	2.83	13.41	9.40	5.50	8.67	9.12
Bridges Repaired	8	12	9	4	2	0
Culverts Built/Repaired	4	3	1	3	2	1
<i>Health</i>						
MRDD - Children Enrolled	210	315	334	278	266	256
MRDD - Adults	212	221	237	216	212	193
<i>Human Services (SCDJFS)</i>						
Average client count - food stamps	152	196	204	200	198	189
Average client count - day care	521	437	400	358	485	497
Average client count - WIA	62	73	93	54	106	39
Average client count - heating assistance	46	7	44	32	16	6
Average client count - job placement	101	88	215	79	135	21
Average client count - foster care	115	103	193	164	N/A	150
Average client count - adoption	4	5	19	5	2	7
Child Support collected (in thousands)	\$ 16,544	\$ 16,859	\$ 17,019	\$ 17,054	\$ 16,561	\$ 16,234
Veterans Services - clients served	174	172	183	194	219	199
<i>Sewer</i>						
Number of tap ins	81	253	145	259	132	N/A
<i>Water</i>						
Number of tap ins	113	215	199	279	603	N/A

Source: Erie County Departments

2001	2000	1999	1998
622	540	520	561
69	70	74	72
4,195	4,422	4,312	4,003
3,574	3,823	4,665	3,588
N/A	N/A	N/A	N/A
30,791	32,889	N/A	N/A
1,213	1,456	1,139	567
1,991	2,261	3,704	2,655
1,353	1,346	1,449	1,404
11,166	10,239	9,699	10,734
N/A	N/A	783	N/A
4,272	3,928	3,995	4,061
9.54	10.64	8.37	9.74
4	4	3	9
3	3	3	6
227	221	212	206
143	182	190	190
175	202	52	88
N/A	750	N/A	N/A
25	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
164	166	268	213
N/A	3	3	5
\$ 15,844	\$ 15,933	\$ 15,735	\$ 15,110
206	98	133	208
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

ERIE COUNTY, OHIO
Capital Asset Indicators by Function/Program
Last Ten Years

<i>Primary Government</i>	2007	2006	2005	2004	2003
<i>Legislative and Executive</i>					
Administrative Office Space (square feet)					
Commissioners	5,712	5,712	5,712	5,712	5,712
Auditor	3,096	3,096	3,096	3,096	3,096
Treasurer	1,759	1,759	1,759	1,759	1,759
Prosecuting Attorney	3,576	3,576	3,576	3,576	3,576
Board of Elections	2,100	2,100	2,100	2,100	2,100
Recorder	3,096	3,096	3,096	3,096	3,096
Facilities	1,060	750	750	750	750
IT/Data Processing	1,104	1,104	1,104	1,104	1,104
Central Purchasing	1,200	1,200	1,200	1,200	1,200
Risk Management	525	525	525	525	525
<i>Judicial</i>					
Number of Courtrooms					
Common Pleas Court	3	3	2	1	1
Probate Court	1	1	1	1	1
Juvenile Court	4	4	4	4	4
Huron Municipal Court	1	1	1	1	1
Sandusky Municipal Court	1	1	1	1	1
Vermilion Municipal Court	1	1	1	1	1
<i>Public Safety</i>					
Patrol Vehicles	35	35	33	34	30
Emergency Management Response Vehicles	1	1	1	1	1
<i>Public Works</i>					
Centerline miles of road	140.27	140.27	140.27	140.27	142.38
Number of Bridges	130	129	129	129	125
Number of Culverts	863	859	855	854	852
Vehicles	30	32	31	31	33
<i>Health</i>					
MRDD Buildings	2	2	2	2	2
MRDD Buses and Vans	19	19	13	13	12
<i>Human Services</i>					
Job and Family Services Vehicles	8	8	7	7	7
Veterans Services Vehicles	1	1	1	1	1
<i>Conservation and Recreation</i>					
Number of Parks	10	10	9	9	8
<i>Community and Economic Development</i>					
Number of related infrastructure projects	1	5	3	5	4
<i>Sewer</i>					
Number of Treatment Facilities	4	4	4	4	4
Number of Pumping Stations	37	38	38	38	38
Total Lines (in miles)	132	147	145	143	140
<i>Water</i>					
Total Lines (in miles)	311	320	316	312	N/A

Source: Erie County Departments

2002	2001	2000	1999	1998
5,712	5,712	5,712	5,712	5,712
3,096	3,096	3,096	3,096	3,096
1,759	1,759	1,759	1,759	1,759
3,576	3,576	3,576	3,576	3,576
2,100	2,100	2,100	2,100	2,100
3,096	3,096	3,096	3,096	3,096
750	750	750	750	750
1,104	1,104	1,104	0	0
1,200	1,200	1,200	1,200	1,200
525	525	525	525	525
1	1	1	1	1
1	1	1	1	1
4	4	4	4	4
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
34	45	32	32	32
1	1	1	1	1
142.38	142.94	142.94	142.94	142.94
125	125	125	125	123
850	850	849	847	846
38	38	36	30	30
2	2	2	2	2
12	12	11	10	10
6	5	5	5	5
1	1	1	1	1
7	6	5	5	5
4	6	4	6	4
4	4	4	4	4
38	38	38	38	38
140	138	132	132	142
N/A	N/A	N/A	N/A	N/A

ERIE COUNTY, OHIO

COUNTY AUDITORS

1838 - PRESENT

Erie County, Ohio was formed March 16, 1838, and the people of Erie County have been served by the following County Auditors:

H. W. Conklin	1838 - 1840
William Neill	1840 - 1841
Orlando McKnight	1841 - 1846
George W. Smith	1846 - 1850
Foster Follett	1850 - 1852
Charles Botsford	1852 - 1856
Foster Follett	1856 - 1860
George W. Smith	1860 - 1867
Ebenezer Merry	1867 - 1882
Thomas McFall	1882 - 1885
William Bonn	1885 - 1891
Louis N. Werner	1891 - 1894
Thomas McFall	1894 - 1896
Charles M. Keyes	1896 - 1897
John R. Gallagher	1897 - 1903
Charles Kubach	1903 - 1909
John Diest	1909 - 1912
Hayes Adams	1912 - 1916
Fred W. Bauer	1916 - 1918
Carl F. Breining	1918 - 1922
Fred W. Bauer	1922 - 1928
George A. Schwer	1928 - 1928
George Oswald	1928 - 1947
Gerald Schweinfurth	1947 - 1982
James W. McKeen	1982 - 1994
Paul D. Strickfaden	1994 - 1998
Jude T. Hammond	1998 - 2005
Connie L. Ward	2005 - 2006
Thomas J. Paul	2006 - Present

Source: Erie County Auditor.